

April 8, 2024

Scott Decker
Mayor of the City of Dickinson
38 1st Street East
Dickinson, ND 58601

Dear Mayor Decker,

On April 8, 2024, the Dickinson Park Board received a presentation by City staff regarding the 10-year extension of the City's Renaissance Zone program. The Dickinson Park Board supports the City's proposed 10-year Renaissance Zone program extension. The continued revitalization of Downtown Dickinson, the Villard Street West commercial district, and the Prairie Hills commercial area, as well as the addition of new businesses and the expansion of existing ones in those areas provides benefits to the City of Dickinson, all of Stark County and to the region as well.

The Dickinson Park Board is also aware the City has amended its Renaissance Zone Development Plan to incorporate the following changes to N.D.C.C. 46-63:

- The tax exempt period for an owner-occupied residential property has been increased from five years to eight years;
- The tax exemption for a commercial property may be extended for up to eight years if the investment amount is at least 75% of the current true and full value of the property; and
- properties that have previously received renaissance zone benefits may be eligible for additional benefits after thirty years have lapsed from the completion of the initial project.

Sincerely,

A handwritten signature in blue ink that reads "Scott Karsky". The signature is written in a cursive style and is positioned above a horizontal line.

Scott Karsky, President

Dickinson Park Board