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April 3, 2024

Scott Decker Mayor of the City of Dickinson 38 1st Street East Dickinson, ND 58601

Dear Mayor Decker,

On April 2, 2024, the Stark County Commission received a presentation by City staff regarding the 10-year extension of the City's Renaissance Zone program. The Stark County Commission supports the City's proposed 10-year Renaissance Zone program extension. The continued revitalization of Downtown Dickinson, the Villard Street West commercial district, and the Prairie Hills commercial area, as well as the addition of new businesses and the expansion of existing ones in those areas, provides benefits to all of Stark County and to the region as well.

The Stark County Commission is also aware the City amended its Renaissance Zone Development Plan to incorporate the following changes to N.D.C.C. 46-63:

- The tax-exempt period for an owner-occupied residential property has been increased from five years to eight years;
- The tax exemption for a commercial property may be extended for up to eight years if the investment amount is at least 75% of the current true and full value of the property; and
- Properties that have previously received renaissance zone benefits may be eligible for additional benefits after thirty years have lapsed from the completion of the initial project.

Sincerely,

Dean Franchuk, Chair

Stark County Commission

Dear D. Franchuk