RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE TEN-YEAR EXTENSION OF THE CITY OF DICKINSON RENAISSANCE ZONE

WHEREAS, the City of Dickinson recognizes the need to encourage investment within a defined geographic area of its jurisdiction that needs to be revitalized; and

WHEREAS, the Renaissance Zone Act (North Dakota Century Code §40-63) authorizes cities to apply to the Division of Community Services ("DCS") for the designation of an area within their respective political boundaries as a Renaissance Zone and, as a precondition of such application, to enact a resolution which provides within the designated and approved Renaissance Zone state and local income tax and local property tax exemptions, and historical tax credits, which resolution will be contingent upon DCS approval of the application; and

WHEREAS, the City of Dickinson has established such a Renaissance Zone and adopted a Renaissance Zone Development Plan; and

WHEREAS, enactment of such exemptions and credits have in the past and will continue to result in improving the economic, physical, and social conditions within the Renaissance Zone; and

WHEREAS, North Dakota Century Code 40-63 states the initial duration of a Renaissance Zone may not exceed 15 years; and

WHEREAS, in 2004 the City of Dickinson and the DCS entered into a memorandum of agreement that was set to expire on June 30, 2019; and

WHEREAS, in 2019 the City of Dickinson and the DCS entered into a memorandum of agreement that allowed the City of Dickinson to extend the duration of its Renaissance Zone for five years that is set to expire on June 30, 2024;

WHEREAS, North Dakota Century Code 40-63 was amended to allow a city to make application to the DCS to extend the duration of the Renaissance Zone in 10-year increments; and

WHEREAS, the City of Dickinson has identified areas within the City that would benefit from the extension of its Renaissance Zone program for an additional 10 years; and

WHEREAS, the City of Dickinson has updated its Renaissance Zone Development Plan, and has secured letters of support from the Dickinson Public School District, from the Stark County Commission, and the Dickinson Park Board; and

NOW, THEREFORE, BE IT RESOLVED by the Board of City Commissioners that, contingent upon DCS approval, the City shall extent its Renaissance Zone Program for an additional 10 years beginning on July 1, 2024.

Dated this ____ day of May, 2024.

Scott Decker, President Board of City Commissioners

ATTEST:

Dustin Dassinger, City Administrator