

Lori Ludwig and Taylor Jones
popssodashack@gmail.com
Lot 6, Block 18, Youngs 5th
Owner's: Ludwig & Jones LLC
Vacant Lot

Additional Information Required:

_ Detailed project description including cost estimates, any impact of the project on historic properties, anticipated tenant mix, the current building valuation, the estimated building valuation upon completion of project.

***Build a new building with a drive-thru and landscaping the lot.**

_ Narrative discussing why the applicant wants to participate in this program and what is expected from such participation.

***We are excited to participate in the Renaissance Zone Project as a way to contribute to the revitalization of this area. By bringing a creative, family-friendly business to this area, we aim to attract new visitors, foster a stronger sense of community, and support economic growth. The tax incentives offered through the program will allow us to reinvest in the property and continue improving our space, helping transform the Renaissance Zone into a vibrant and welcoming destination for all ages.**

_ Description of how the project meets the Renaissance Zone Development Plan goals and objectives. (The Renaissance Zone Development Plan is found on the City of Dickinson homepage).

***The zone goals of redevelopment and investment are met by providing an additional business in the Renaissance Zone which will contribute to the overall revitalization efforts.**

_ For rehabilitation, documentation that the re-investment totals at least 50 percent of the current value of the building.

***Lot assessed value: \$27,000.00 (see attached)**

*** See bids (\$268,339.32)**

_ For new construction, documentation of project costs.

***See Attached**

_ For rehabilitation or new construction, building plans and/or renderings.

***NA**

_ List of project funding sources, both public and private.

***-Gate City Bank**

-Bank of North Dakota

-Personal funding as needed

_ An estimate of the tax impact of Zone incentives (annual property tax levy and potential annual income tax savings).

***Annual Property Tax Savings = \$3025.00**

Potential Income Tax Savings = \$4250.00

_ Evidence that the applicant is current on state income tax and local property tax (available from the ND

***See Attached**

Office of the State Tax Commissioner).

_ Any Additional information the applicant believes will help the Zone Authority (i.e., the City Commission) make a decision regarding the project.