



Engineering Memorandum

July 1, 2026

RE: July 7th Commission Meeting

2027 ROAD MAINTENANCE PROJECT SID CREATION – 202701-1

For your consideration is a Preliminary Engineering Report (PER) for the 2027 Road Maintenance project (City Project Number 202701) Special Improvement District (SID) number 202701-1. The SID and paving portion of the project will be paid for with the road maintenance project funds which are included in the 2027 capital improvement project budget. The interest rate is proposed to be 4.1% which was the average daily 10-year Treasury Yield interest rate for the month of September 2025.

The 2027 Road Maintenance Project is planned to be constructed to replace concrete curb and gutter, sidewalk and accessibility ramp construction, asphalt patching in areas of need, and an asphalt mill and overlay. The proposed SID will also replace deteriorating driveway approaches and sidewalks as well as correct deficiencies on pedestrian facilities where practical within the right-of-way.

The project benefits are listed below:

- The streets, curb and gutter, and sidewalks need repairs and/or lack connectivity. Several of the sidewalks are not ADA compliant. These improvements will ensure safe pedestrian walkability and access throughout the neighborhood. The street improvements will extend the life expectancy of the roadways and will reduce maintenance costs for the City of Dickinson. Further explanation of the benefits of the project are noted in the PER.

Construction for this project is scheduled for the summer of 2027, with the bidding anticipated for late fall or early winter of 2026. The preliminary opinion of construction cost for the street improvement portion of the project that will be included in the Special Improvement District is \$1,060,050.00 as specified in the PER vs. the total project cost estimate (including construction engineering services) for this project being \$8,490,589.51. The assessment amount for each property will be included in property taxes and paid back over 10 years at an interest rate of 4.1%. Those who pay their assessments in full by October 1, 2028, will not be charged interest or penalties.

The City Engineering staff recommends approval.

