2026 Cap Calculation Worksheet For
2027 Budget

Taxing District	City of Dickinson
Budget Year	**2027**

Cap Percentage Allowance Calculation

1	Cap Percentage allowance this year	2026	3.00%
2	**Unused** Cap Percentage allowance last year (see last year's cap calc worksheet)	2025	0.00%
3	**Maximum Cap Percentage Allowance Available for this year**		**3.00%**

CALCULATION 1 - Base Year Calculation

	TAX YEAR	TY2025 Previous Yr Levy	TY2024 Levy 2 Years Ago	TY2023 Levy 3 Yrs Ago
4	Total Dollars Levied on behalf of taxing district in three preceding years	6,060,550	5,724,000	5,722,819
	Less: Levies Exempt from Cap			
5	Less: Irrepeable tax to pay bonded debt (See Note 3)			
6	Less: Taxes or Special Assessments levied to pay debt (See Note 4)			
7	Less: Taxes to pay bonds, evidence of debt or obligations (See Note 5)			
8	Less: Special improvement project paid by general taxation (See Note 6)			
9	Less: City or County Emergency Levy; Levies to pay claims & judgments; Specials on School Property (See Note 7)			
10	Less: Water Resource Districts (See Note 7)			
11	Less: School District Tuition Levy (See Note 8)			
12	Less: Not entity-wide (requires separate cap calculation)			
13	Less: Other			
14	**Difference = Dollars Levied Subject to Percentage Cap Increase (Line 4 minus Lines 5-13)**	**6,060,550**	**5,724,000**	**5,722,819**
15	Base Year Levy (highest of last 3 years Line 14)	**6,060,550**	*Section 22, 6c*	

CALCULATION 2 - Ajdusted Year Calculation

16	Previous Year Levy (from Line 14, 1st column)	6,060,550	*Section 22, 6a*
17	Previous Year Taxable Value	158,663,922	
18	Previous Year Mill Rate (Line 16 divided by Line 17 X 1000)	38.20	
19	Plus: New Property Taxable Value	8,318,001	*Section 22, 6a1*
20	Plus: Expired TIF Incremental Taxable Value		*Section 22, 6a1*
21	Plus: Expired Exemptions Taxable Value	133,200	*Section 22, 6a2*
22	Minus: Removed Property Taxable Value	355,381	*Section 22, 6a3*
23	Net Taxable Value (Line 19 plus Line 20 plus Line 21 minus Line 22)	8,095,820	
24	Allowance for New Growth (Line 23 X Line 18 divided by 1000)	309,239	
25	Minus: Expired Temporary Mill Levy Amount	-	*Section 22, 6a4*
26	Net Adjustments (Line 24 minus Line 25)	309,239	
27	Adjusted Year Levy (Line 16 plus Line 26)	**6,369,789**	*Section 22, 6a*

CALCULATION 3 - Cap Allowance Calculations

Current Year Cap Allowance

28	Higher Base Year Levy (Line 15) or Adjusted Year Levy (Line 27)	6,369,789	*Section 22, 6a*
29	Current Year Allowable Cap Percentage Limit	3.00%	*Section 22, 6, a2b*
30	Cap Allowance Amount (Line 28 times Line 29)	191,094	*Section 22, 6b*
31	**CURRENT YEAR CAP = Higher Base Year or Adjusted Year Levy (Line 28) plus Cap Allowance Amount (Line 30)**	**6,560,883**	

Max Cap Allowance Using Excess Percentage From Previous Years

32	Higher Base Year Levy (Line 15) or Adjusted Year Levy (Line 27)	6,369,789	*Section 22, 1a*
33	Max Allowable Cap Percentage (Current year allowable cap percentage + Previous years unused cap perentage) Line 3	3.00%	
34	Max Cap Allowance Amount (Line 32 times Line 33)	191,094	
35	**MAX CAP = Higher Base Year or Adjusted Year + Max Cap Percentage (Line 32 plus Line 34)**	**6,560,883**	

CALCULATION 4 - Excess Percentage Increase for Future Periods

Section 22, 1b

36	TY26 Total Dollars to be Levied on behalf of taxing district for 2027 budget		
	Less: Levies Exempt from Cap		
37	Less: New or increased levy authority (See Note 1)		
38	Less: Property tax levy authority increased above zero mills (See Note 2)		
39	Less: Irrepeable tax to pay bonded debt (See Note 3)		
40	Less: Taxes or Special Assessments levied to pay debt (See Note 4)		
41	Less: Taxes to pay bonds, evidence of debt or obligations (See Note 5)		
42	Less: Special improvement project paid by general taxation (See Note 6)		
43	Less: City or County Emergency Levy; Levies to pay claims & judgments; Specials on School Property (See Note 7)		
44	Less: Water Resource Districts (See Note 7)		
45	Less: School District Tuition Levy (See Note 8)		
46	Less: Not entity-wide (requires separate cap calculation)		
47	Less: Other		
48	**Difference = Dollars Certified by Taxing District Subject to Cap (Line 36 minus 37-47)**	-	*Within Max Line 35*

Current Budget Year Excess Cap % to Carry Forward

		2027	
49	Unused Cap Amount (Line 31 minus Line 4)	6,560,883	
50	Calculated Percentage	103.00%	
51	**Current Year Excess Percentage Carry Forward to Future Periods**	**3.00%**	*Section 22, 1b*

Prior Budget Year Excess Cap % to Carry Forward

		2026	
52	Excess Percentage Used from Prior Years Carry Forward	0.00%	
53	**Excess Percentage Remaining from Prior Years Carry Forward**	**0.00%**	*Section 22, 1b*
54	**Total Excess Percentage to Carry Forward (Line 51 plus Line 53)**	**3.00%**	