

June 29, 2026

Joshua Skluzacek
City of Dickinson
Joshua.skluzacek@dickinsongov.com

Dear Joshua Skluzacek,

The City of Dickinson's requested loan in the amount of \$6,000,000 was approved on June 29, 2026. The financing will be provided under the **Drinking Water State Revolving Fund Program**. This loan approval is contingent upon the ND Department of Environmental Quality determining project eligibility and expires in one year. If any other conditions to loan approval are known as of the date of this letter, an attachment will be included. If the first draw of funds is not made within one year of the date of approval, the applicant must submit a new application for consideration by the PFA.

We are providing a copy of this letter and a preliminary debt service schedule to your bond counsel. Please contact your bond counsel to discuss and coordinate the completion of the loan documents.

Please be sure to alert your Independent Public Accounting Firm or the Office of the State Auditor that Drinking Water State Revolving Fund Program draws (Environmental Protection Agency's Capitalization Grants for Drinking Water State Revolving Funds, Assistance Listing #66.468) may be considered a federal award for auditing purposes. Your financial statements may be required to be audited in compliance with the Single Audit Act with respect to the receipt and expenditure of loan proceeds. In addition, any equipment purchased with SRF funds must comply with the Federal equipment management requirements published in 2 CFR, Part 215. If you have any questions, please discuss this with your Auditor.

A copy of the annual or biennial audited financial statements, or the annual report, as appropriate under N.D.C.C.' 54-10-14, **must be submitted to the Public Finance Authority every year the loan is outstanding**. This requirement is set out in the loan agreement.

Please feel free to call us or your bond counsel if you have any questions concerning the loan closing.

Sincerely,

Benita Eberts, CPA
Business Manager

cc: Arntson Stewart Wegner PC
Scott Decker, President scott.decker@dickinsongov.com
Finance.Department@dickinsongov.com

Borrower: City of Dickinson

Loan approval subject to the following Conditions:

ND Department of Environmental Quality:

- Approval of the Facility Plan with Engineering Stamp
- Completion of the environmental review process