

## Commission Meeting Memo

**TO:** City Commission

**FROM:** City Administrator Dustin Dassinger

**DATE:** July 30, 2025

**SUBJECT:** Memorandum of Understanding with Dickinson Airport Authority – Hub City Debt Relief Funding (SB2323 & SB2006)

---

### Background:

The City of Dickinson and the Dickinson Airport Authority have drafted a Memorandum of Understanding (MOU) to formalize the use of Hub City Debt Relief Funding as directed by the North Dakota Sixty-ninth Legislative Assembly through Senate Bill 2006 and Senate Bill 2323.

The legislation provides that during the 2025–2027 biennium, the City of Dickinson is required to utilize its allocation from the hub city debt relief pool for infrastructure debt incurred between July 1, 2012, and December 31, 2025. These funds are sourced from reallocated oil tax revenue and are specifically designated to aid in repaying debt tied to qualifying infrastructure projects.

In compliance with these legislative requirements, the City of Dickinson intends to incur qualifying debt for a project at the Dickinson Airport in the amount of \$4,187,400, prior to the December 31, 2025, deadline. This will be formalized by execution of a Promissory Note, as attached to the MOU.

### Key Terms of the MOU:

1. **Debt Obligation:**

The City of Dickinson shall execute a Promissory Note in the amount of \$4,187,400 before December 31, 2025, for a project located at the Dickinson Airport.

2. **Satisfaction of Legislative Requirements:**

Upon receipt of the \$4,187,400, the Dickinson Airport Authority acknowledges that the funding obligation of the City under SB2006 and SB2323 is fully satisfied. No further financial commitments shall be required from the City in regard to this legislation.



Sincerely,



Dustin Dassinger  
City Administrator

