

Monthly Financial Report

Presented by: Deputy City Administrator Carlson

Consideration to Approve



Treasurer's Report as of August 31st, 2024

➤ General Checking	\$ 155,477
➤ Demand Deposit	\$ 35,000,000
➤ Money Market	\$ 24,344,422
➤ <u>Certificate of Deposit's</u>	<u>\$ 4,000,000</u>
➤ Cash Total	\$ 63,499,899

➤ This includes Restricted and Committed funds.

➤ Current Interest Rate on Cash Accounts 3.82%



Investments as of August 31st, 2024

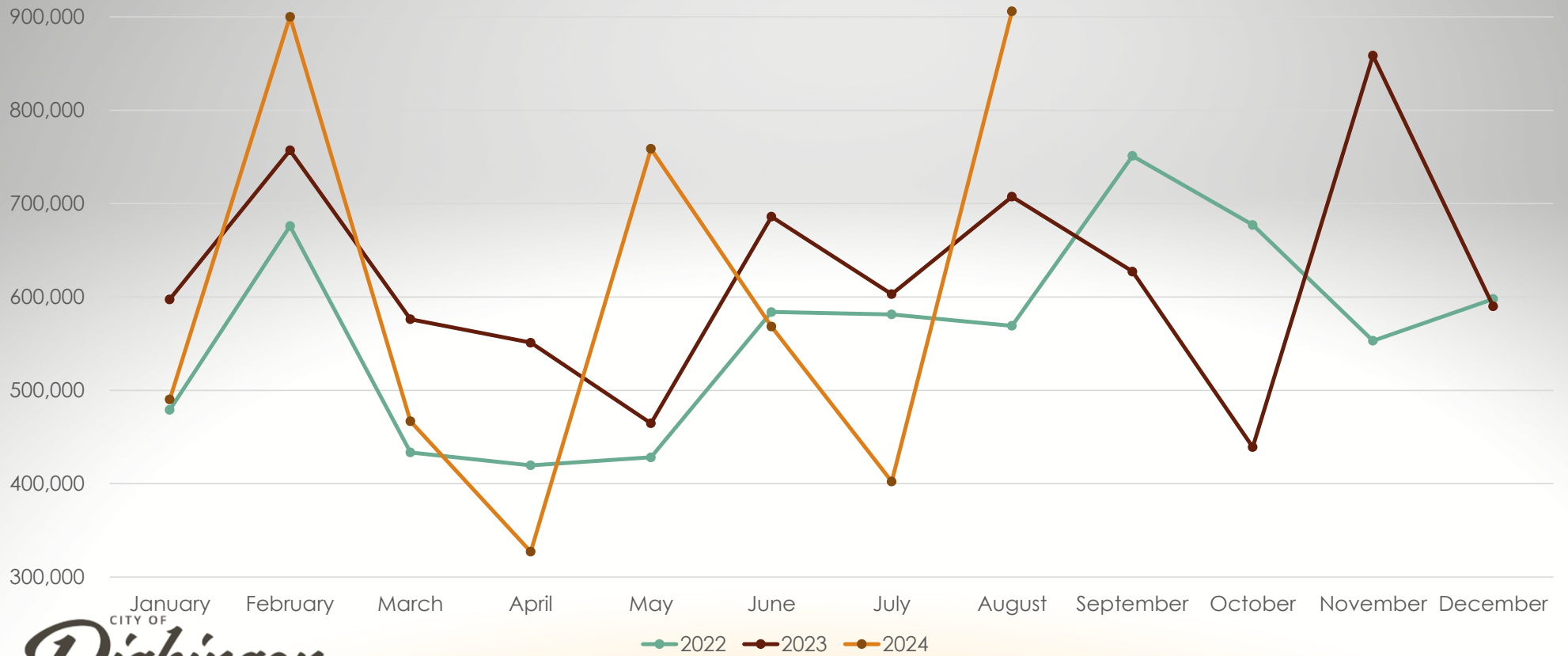
➤ Future Fund	\$ 7,162,309
➤ CMA	\$ 14,805,149
➤ City Pension	\$ 7,652,575
➤ Police Pension	\$ 7,679,787
➤ Volunteer Fire Pension	\$ 429,483
➤ OPEB	<u>\$ 214,350</u>
➤ Total	\$ 37,943,653

Fund Cash Balance Report

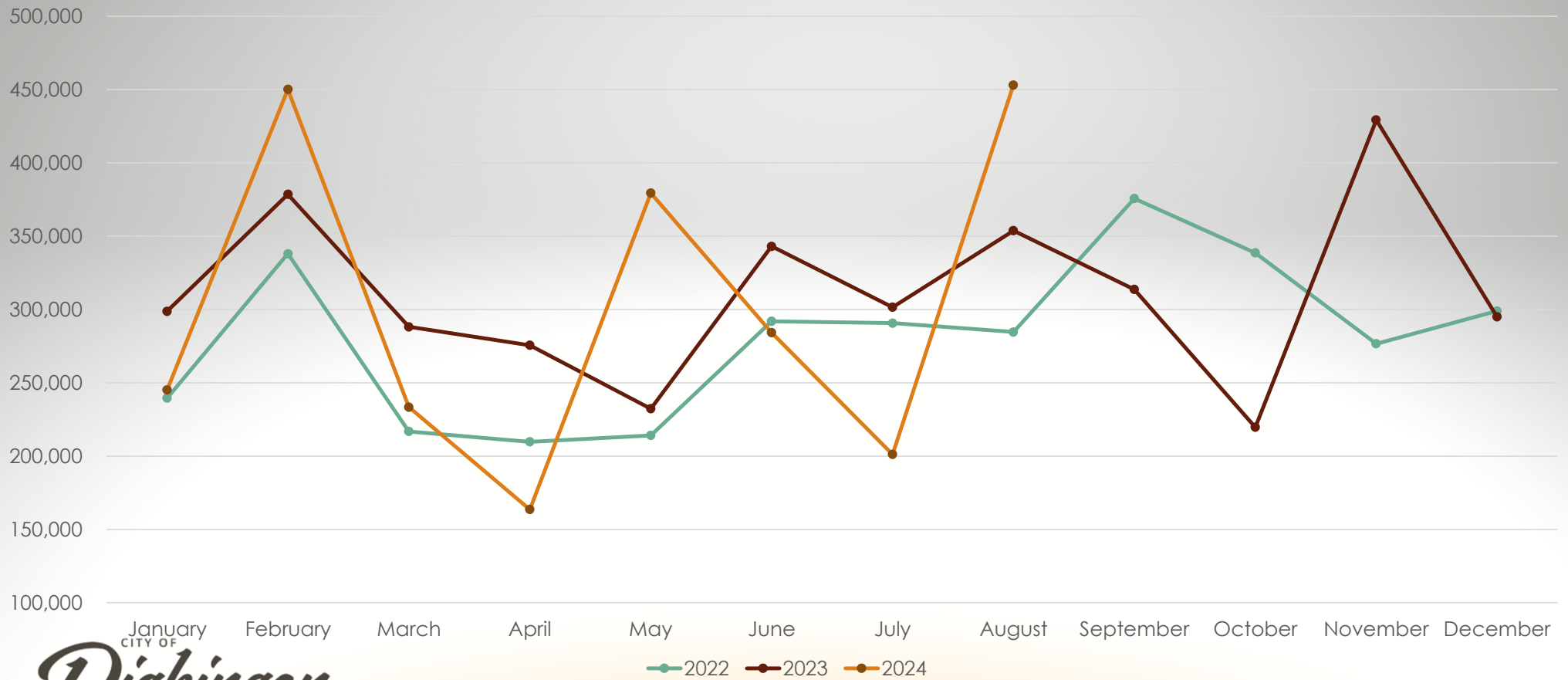
August 31st, 2024

Assets:				
	Cash Accounts		\$ 59,499,899.00	
	Petty Cash		\$ 5,230.00	
	CD's		\$ 4,000,000.00	
	Investments		\$ 37,943,653.00	
	Total Assets			\$ 101,448,782.00
Restricted & Committed Cash:				
	Restricted (Debt Service)		\$ 5,067,025.00	
	Committed (Budget)		\$ 44,615,643.00	
				\$ 49,682,668.00
Liabilities:				
	Long Term Debt (Includes Bonds and Leases)		\$ 55,521,577.00	
	Total Liabilities			\$ 55,521,577.00
	Total Unassigned Cash			\$ (3,755,463.00)
** City's unfunded pension liability estimated at \$12,500,000				

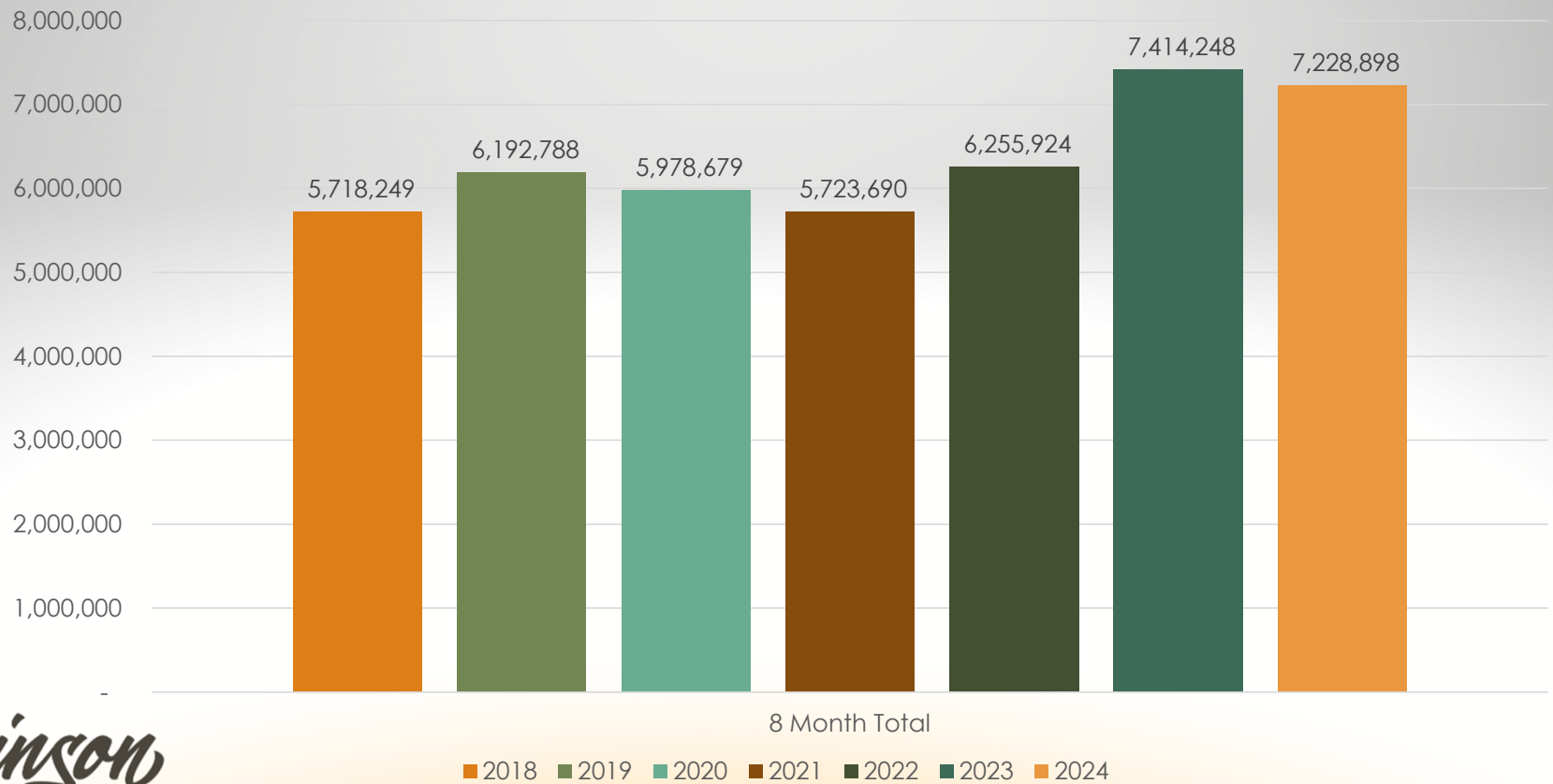
1% Sales Tax Monthly Breakdown



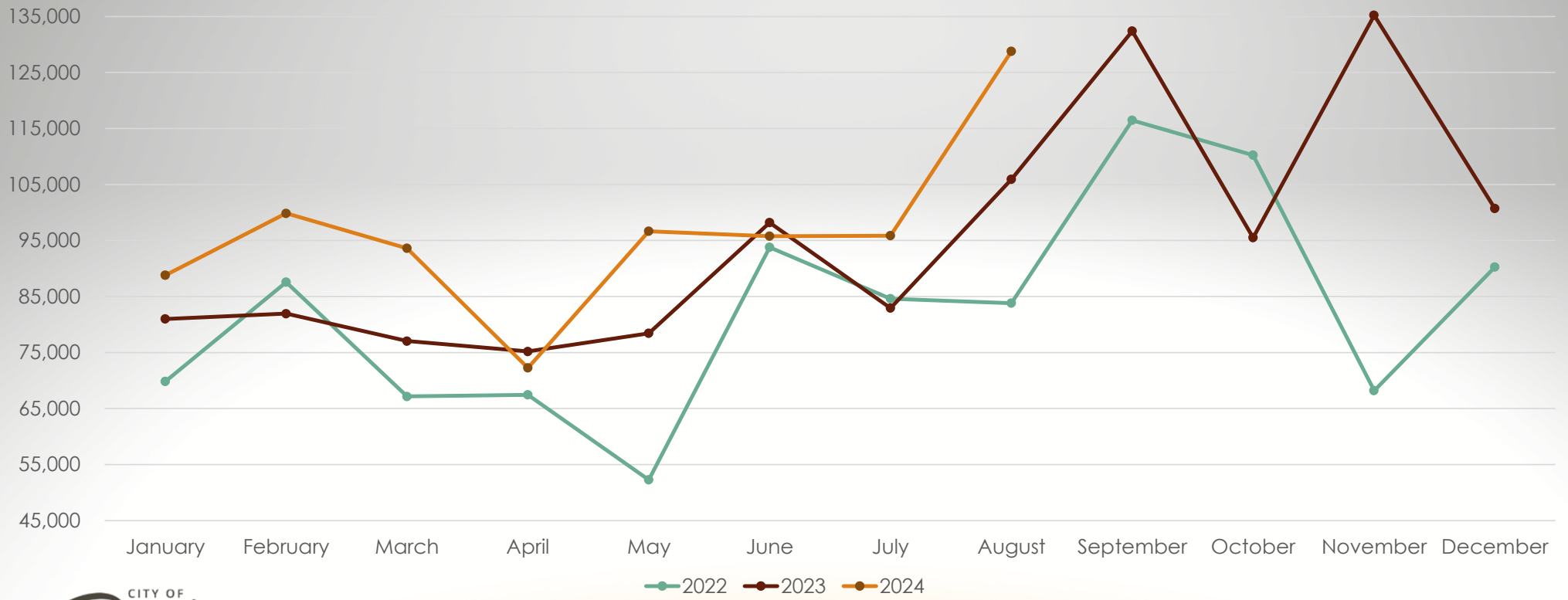
½% Sales Tax Monthly Breakdown



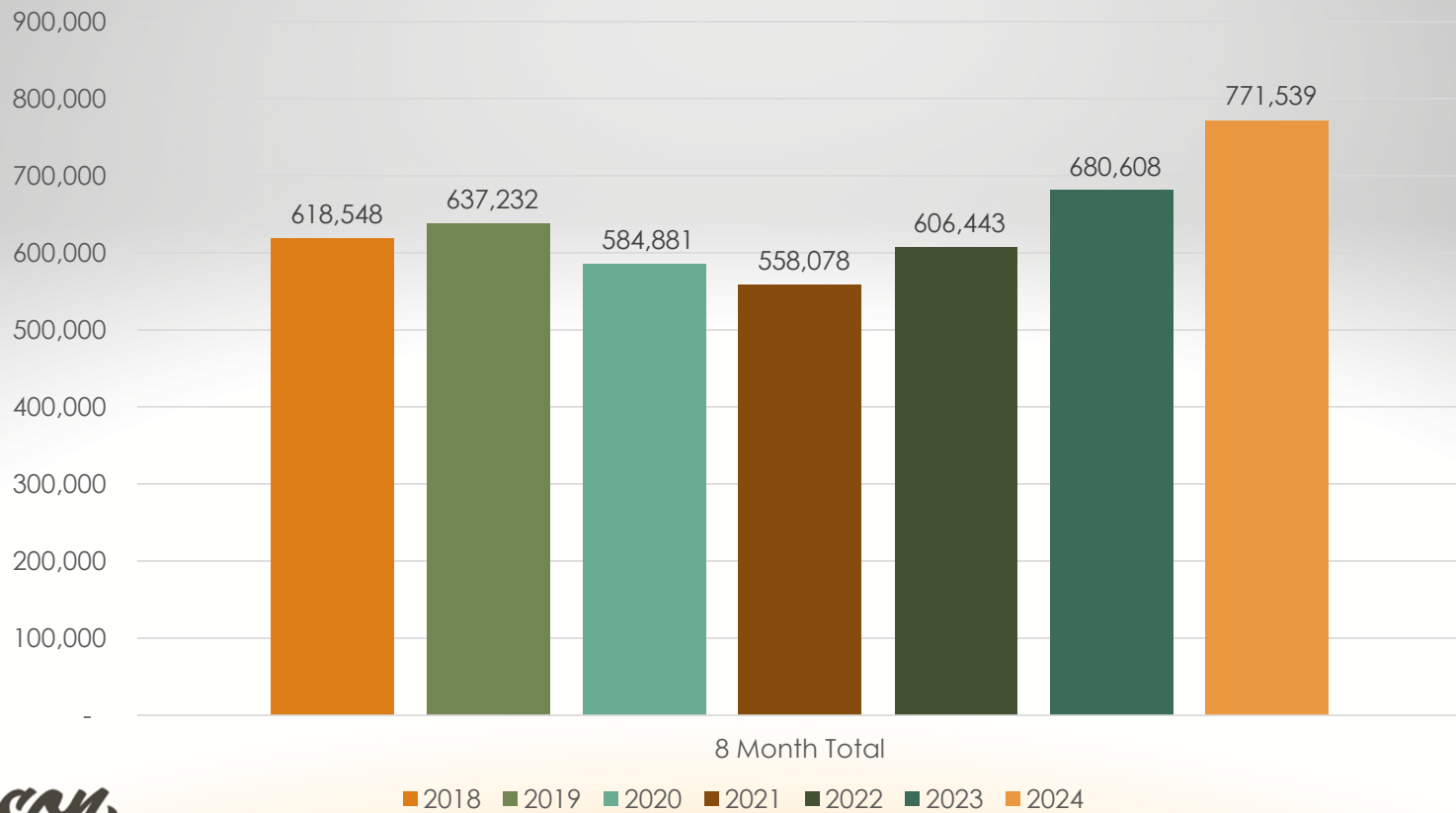
Sales Tax Comparison



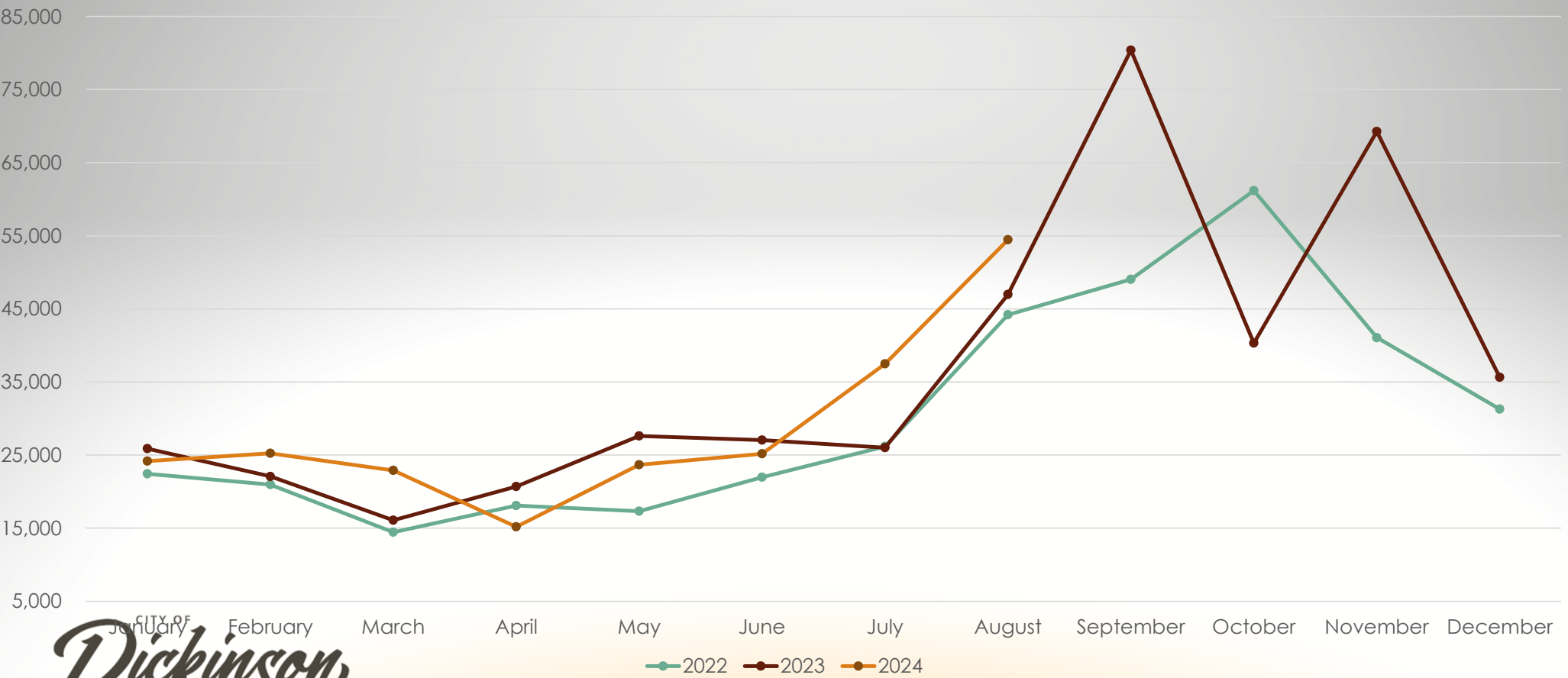
Hospitality Tax Monthly Breakdown



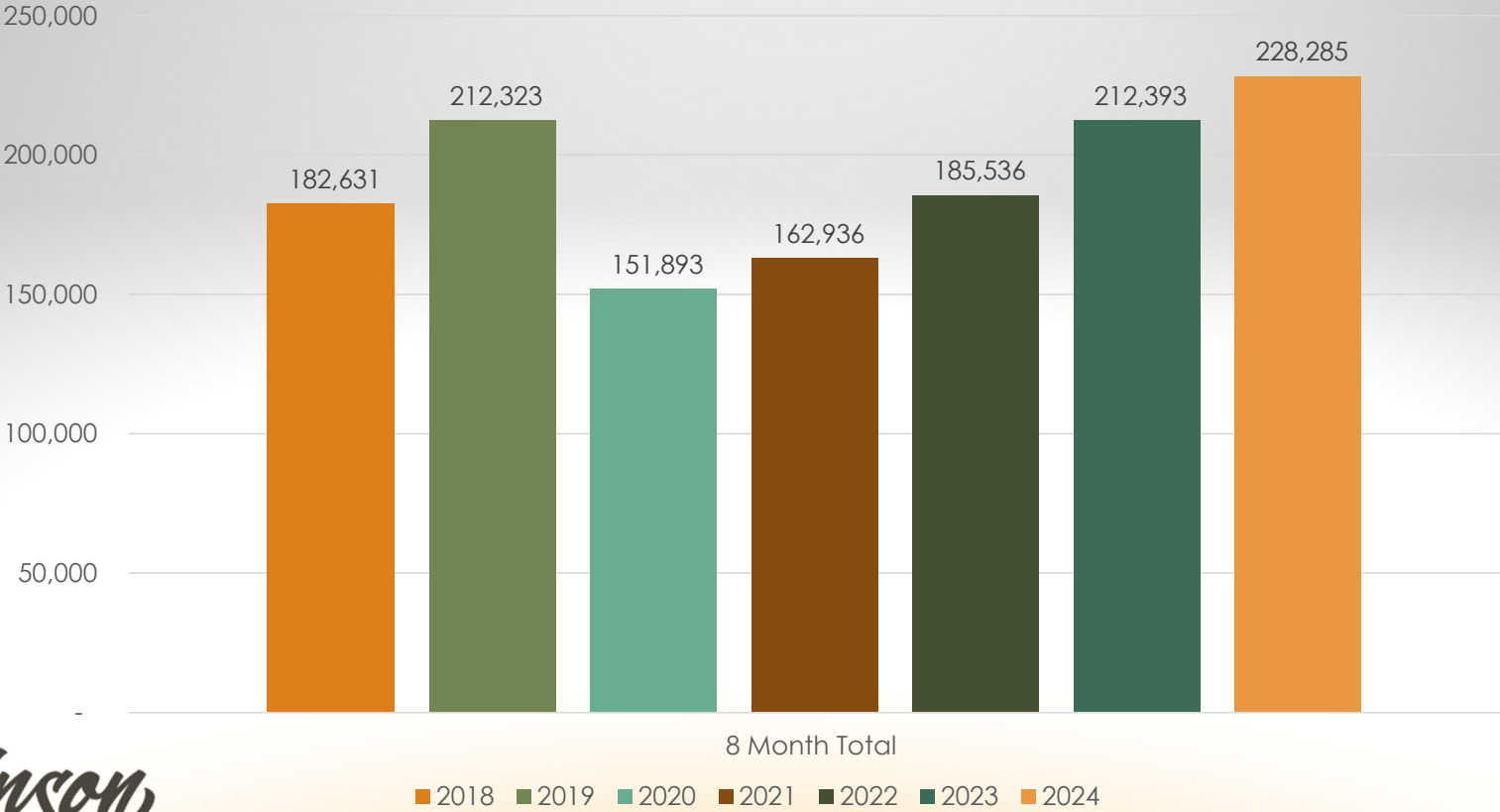
Hospitality Tax Comparison



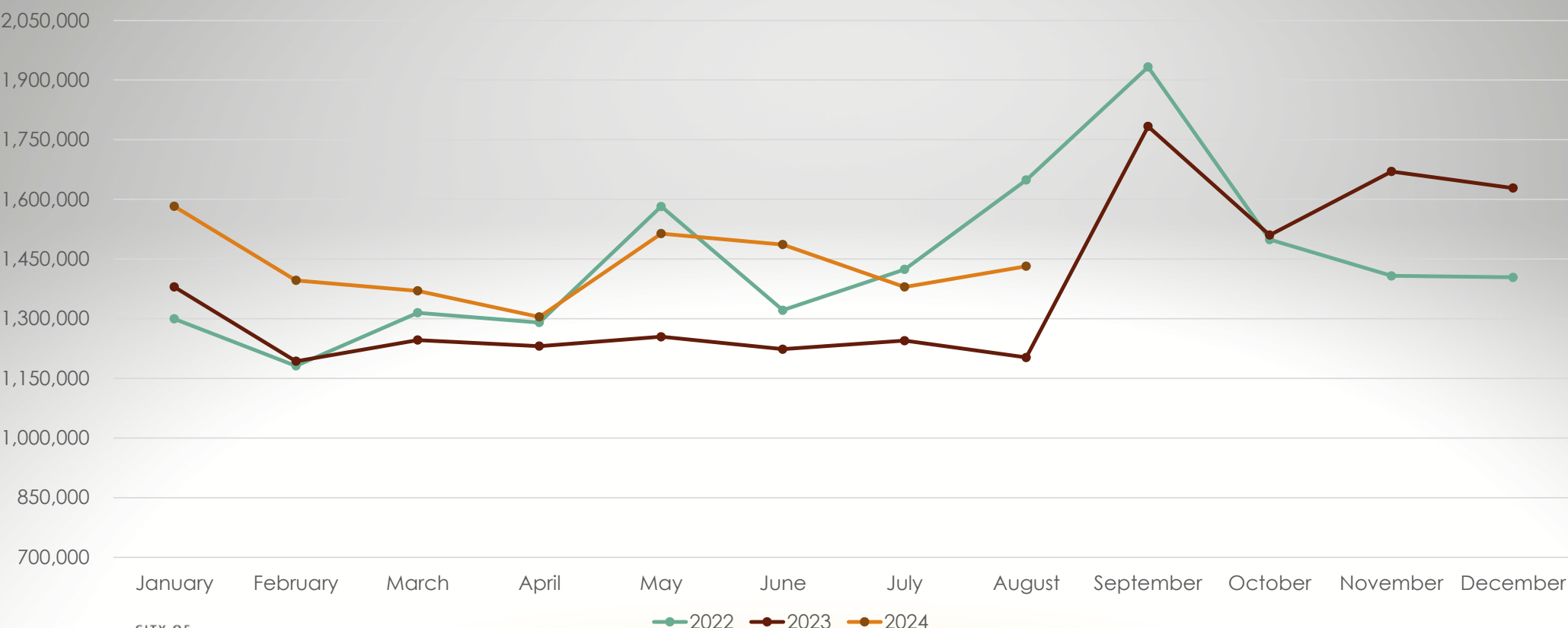
Occupancy Tax Monthly Breakdown



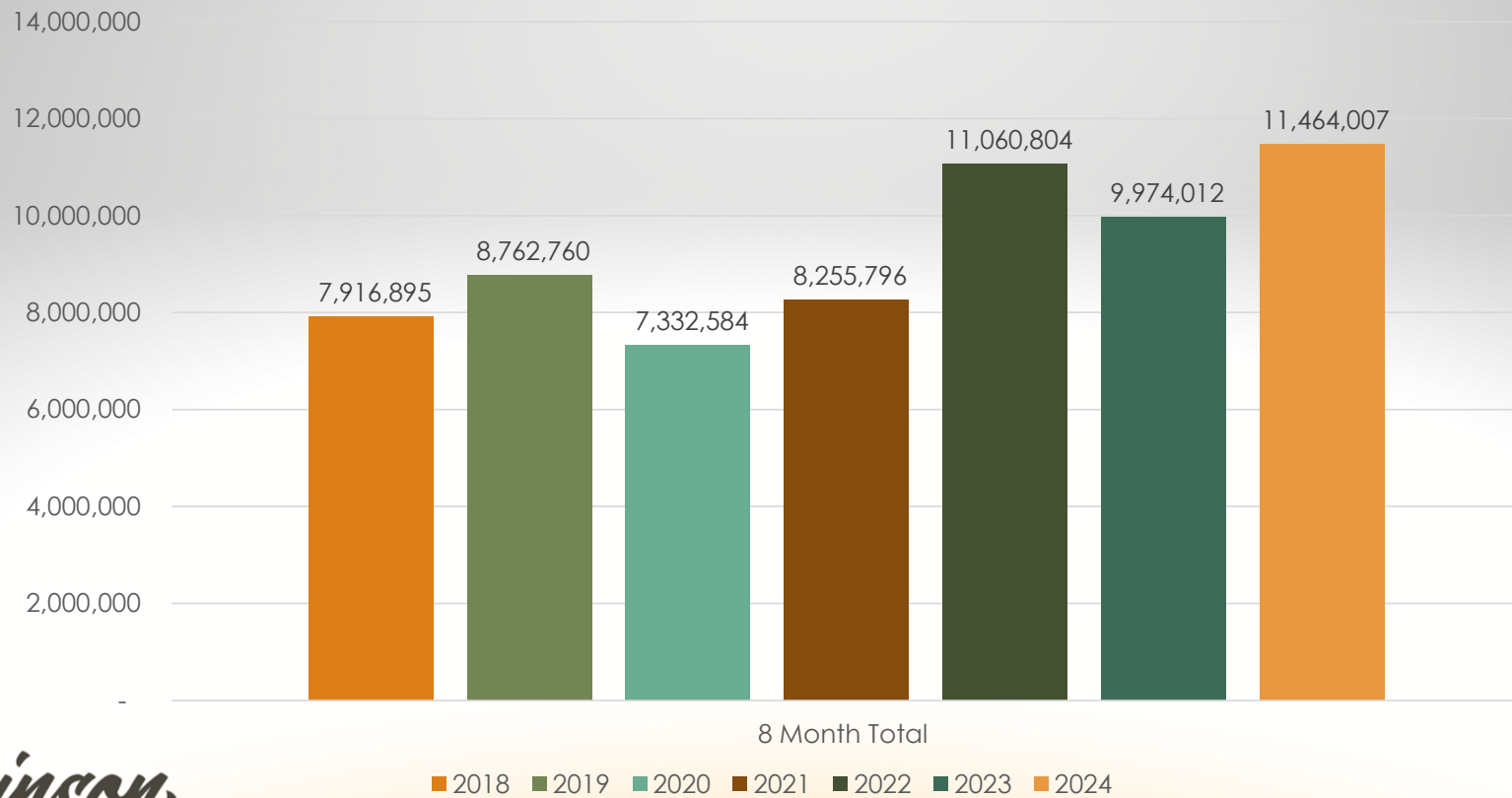
Occupancy Tax Comparison



Oil Impact Revenue Monthly Breakdown

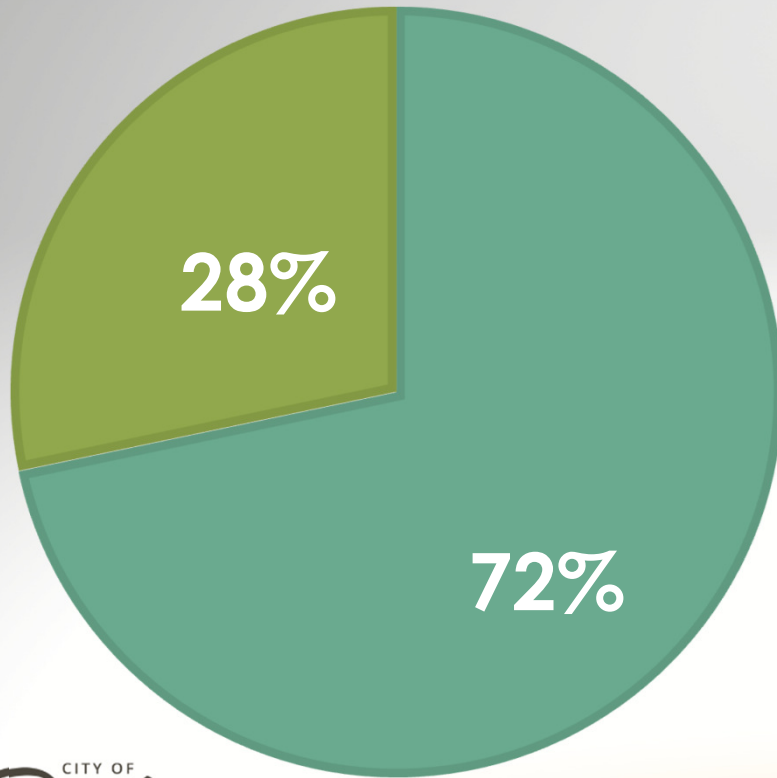


Oil Impact Comparison



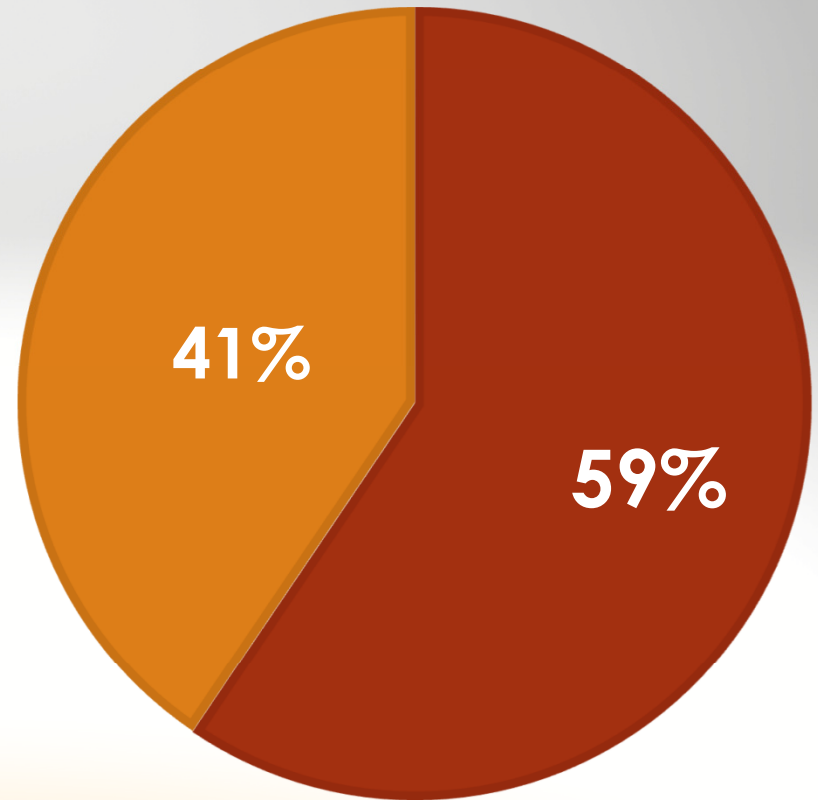
GENERAL FUND REVENUE

■ Collected ■ Remaining



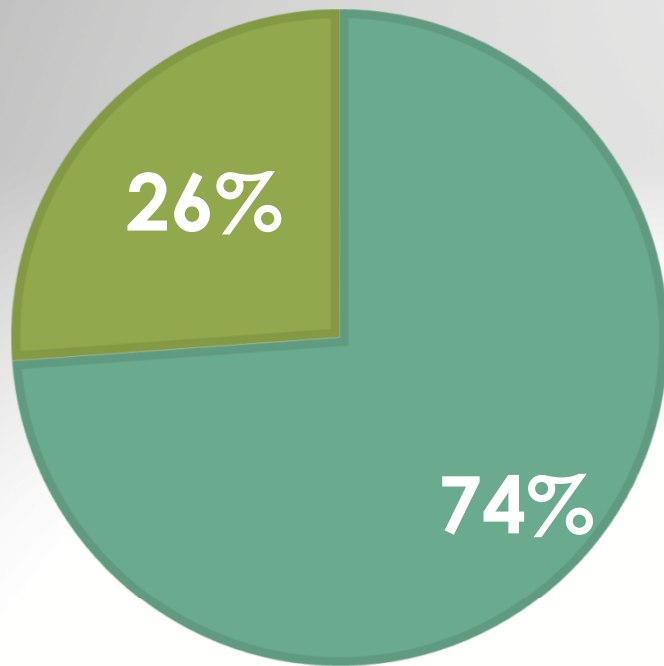
GENERAL FUND EXPENSES

■ Expended ■ Remaining



UTILITY REVENUE

■ Collected ■ Remaining



ENTERPRISE FUND EXPENSES

■ Expended ■ Remaining

