



Financial Report  
For the Period Ending  
September 30<sup>th</sup>, 2023

From: *Samantha Buzalsky, Accountant*

Budget Summary .....	1
State Tax/Intergovernmental Revenue by Month.....	2
Aged Report Summary .....	6
Utility Revenue Summary.....	7

**Note:** State Tax Revenue numbers are based on when they were received from the ND State Treasurer's Office

## 2023 Budget Recap

As of 9/30/2023

	<u>2023 Budget</u>	<u>2023 Actual</u>	<u>Variance</u>	<u>% Expended</u>
<b><u>General Fund</u></b>	\$ 24,668,606	\$ 16,402,919	\$ 8,265,687	66.49%
<b><u>Special Revenue Funds</u></b>				
1% Sales Tax	\$ 8,334,500	\$ 5,882,230	\$ 2,452,270	70.58%
1/2% Sales Tax	\$ 4,645,337	\$ 3,342,156	\$ 1,303,181	71.95%
Town Square Fund	\$ 214,691	\$ 206,519	\$ 8,172	96.19%
Cemetery Fund	\$ 109,937	\$ 818,892	\$ (708,955)	744.87%
Future Fund	\$ 300,000	\$ 225,153	\$ 74,847	75.05%
Oil Impact Fund	\$ 24,228,417	\$ 6,299,536	\$ 17,928,881	26.00%
Hospitality Tax	\$ 1,535,000	\$ 871,135	\$ 663,865	56.75%
Highway Tax	\$ 1,400,000	\$ 911,285	\$ 488,715	65.09%
Urban Forestry/Downtown Streetscape	\$ 50,000	\$ -	\$ 50,000	0.00%
Library	\$ 1,375,747	\$ 915,291	\$ 460,456	66.53%
Interest Revenue Fund	\$ 1,200,000	\$ 361,793	\$ 838,207	30.15%
<b><u>Debt Service Funds</u></b>				
WRCC Revenue Bond	\$ 1,435,000	\$ 1,431,255	\$ 3,745	99.74%
General Capital Lease Fund	\$ 400,000	\$ 233,952	\$ 166,048	58.49%
<b><u>Enterprise/Proprietary Funds</u></b>				
Water	\$ 7,701,362	\$ 9,356,005	\$ (1,654,643)	121.49%
Sewer	\$ 9,216,034	\$ 3,927,298	\$ 5,288,736	42.61%
Solid Waste	\$ 5,649,079	\$ 3,551,629	\$ 2,097,450	62.87%
Storm Water	\$ 125,011	\$ 476,401	\$ (351,390)	381.09%
Wastewater Plant	\$ 1,898,807	\$ 910,557	\$ 988,250	47.95%
Fleet (Internal Service)	\$ 1,074,063	\$ 682,743	\$ 391,320	63.57%
<b><u>Totals</u></b>	<b>95,561,591</b>	<b>56,806,751</b>	<b>38,754,840</b>	<b>59.45%</b>

**1% Sales Tax**

9/30/2023

	2015	2016	2017	2018	2019	2020	2021	2022	2023	Increase (Decrease) over prior year
January	798,741	408,494	380,897	369,381	503,405	576,989	443,415	479,035	597,446	118,412
February	775,913	538,000	556,619	629,177	590,900	615,580	393,184	675,922	757,033	81,111
March	655,960	436,744	350,360	417,722	417,702	345,175	449,633	433,558	576,217	142,659
April	615,579	315,288	395,606	324,713	394,368	505,251	485,343	419,590	551,078	131,489
May	639,724	442,603	387,500	549,810	543,423	505,989	514,562	428,195	464,675	36,480
June	538,617	400,295	498,003	455,476	487,623	324,748	353,963	583,886	686,093	102,207
July	644,609	307,174	503,809	401,647	425,959	584,979	607,274	581,266	602,935	21,670
August	727,574	409,204	545,685	664,241	765,145	527,075	568,420	569,164	707,353	138,188
September	557,461	540,606	445,415	517,500	517,822	494,819	523,865	751,171	627,308	(123,863)
October	566,494	475,706	438,058	473,116	568,820	490,122	512,572	677,176		-
November	525,823	481,685	589,021	609,032	600,086	472,033	447,706	553,059		-
December	645,500	285,719	458,134	556,185	438,099	491,566	634,101	597,838		-
<b>Totals</b>	<b>7,691,993</b>	<b>5,041,518</b>	<b>5,549,106</b>	<b>5,967,998</b>	<b>6,253,353</b>	<b>5,934,326</b>	<b>5,934,039</b>	<b>6,749,860</b>	<b>5,570,140</b>	<b>648,353</b>

**1/2% Sales Tax**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	Increase (Decrease) over prior year
January	399,370	204,247	190,448	184,690	251,703	288,495	221,707	239,517	298,723	59,206
February	387,956	269,000	278,309	314,588	295,450	307,790	196,592	337,961	378,517	40,555
March	327,980	218,372	175,180	208,861	208,851	172,588	224,817	216,779	288,109	71,330
April	307,790	157,644	197,803	162,356	197,184	252,626	242,671	209,795	275,539	65,744
May	319,862	221,301	193,750	274,905	271,711	252,994	257,281	214,097	232,338	18,240
June	269,308	200,147	249,002	227,738	243,812	162,374	176,981	291,943	343,047	51,103
July	322,304	153,587	251,905	200,823	212,980	292,490	303,637	290,633	301,468	10,835
August	363,787	204,602	272,842	332,120	382,573	263,538	284,210	284,582	353,676	69,094
September	278,730	270,303	222,707	258,750	258,911	247,409	261,933	375,585	313,654	(61,931)
October	283,247	237,853	219,029	236,558	284,410	245,061	256,286	338,588		-
November	262,912	240,843	294,511	304,516	300,043	236,016	223,853	276,530		-
December	322,750	142,859	229,067	278,092	219,050	245,783	317,051	298,919		-
<b>Totals</b>	<b>3,845,997</b>	<b>2,520,759</b>	<b>2,774,553</b>	<b>2,983,999</b>	<b>3,126,677</b>	<b>2,967,163</b>	<b>2,967,019</b>	<b>3,374,930</b>	<b>2,785,070</b>	<b>324,177</b>

**Hospitality Tax**

9/30/2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Increase (Decrease) over prior year
January	90,075	127,633	73,010	63,210	62,202	81,122	82,427	69,011	69,822	80,993	11,171
February	91,494	87,881	63,721	72,593	92,503	80,320	84,166	49,803	87,549	81,937	(5,612)
March	80,535	89,324	66,888	59,786	65,519	71,329	63,859	60,667	67,154	77,037	9,883
April	94,350	99,587	74,521	65,350	50,319	59,212	78,972	70,912	67,428	75,191	7,763
May	80,152	90,942	66,171	55,889	84,613	92,634	63,745	72,352	52,278	78,429	26,151
June	85,758	80,394	73,711	80,416	91,483	76,960	41,043	52,463	93,769	98,201	4,432
July	103,928	106,471	74,709	83,689	65,073	70,675	82,172	96,721	84,616	82,918	(1,697)
August	127,416	97,911	64,284	78,807	106,837	104,979	88,496	86,150	83,828	105,902	22,073
September	89,188	92,071	108,754	97,707	99,110	91,084	77,004	110,621	116,475	132,380	15,905
October	128,233	106,547	84,466	70,854	81,064	106,436	92,454	91,040	110,248		-
November	141,539	76,223	76,603	109,720	108,769	99,662	76,605	72,803	68,209		-
December	117,629	97,484	82,192	77,280	93,749	72,367	82,554	92,104	90,254		-
<b>Totals</b>	<b>1,230,295</b>	<b>1,152,469</b>	<b>909,030</b>	<b>915,300</b>	<b>1,001,241</b>	<b>1,006,781</b>	<b>913,497</b>	<b>924,646</b>	<b>991,630</b>	<b>812,988</b>	<b>90,070</b>

**Occupancy Tax**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Increase (Decrease) over prior year
January	47,081	85,816	25,326	25,490	14,504	23,827	23,209	19,645	22,427	25,873	3,445
February	53,243	38,539	18,022	23,565	25,752	19,796	22,931	14,115	20,959	22,081	1,122
March	40,490	62,411	22,497	18,559	12,234	20,971	11,847	9,806	14,433	16,097	1,664
April	53,132	42,526	21,172	16,935	14,283	24,396	22,041	14,038	18,074	20,706	2,632
May	34,282	39,073	25,767	20,110	24,654	23,073	19,237	16,205	17,314	27,617	10,302
June	51,167	39,610	23,688	33,376	30,921	25,315	12,864	12,547	21,977	27,036	5,058
July	58,161	45,636	28,311	22,260	19,871	37,101	12,496	26,474	26,169	26,015	(154)
August	72,993	42,964	21,653	35,371	40,414	37,844	27,268	50,105	44,182	46,969	2,787
September	59,369	52,513	61,381	45,948	48,211	44,207	28,500	43,337	49,032	80,411	31,379
October	70,867	72,676	40,973	31,787	41,598	63,262	33,627	37,659	61,186		-
November	116,555	35,040	34,433	47,372	50,014	47,438	29,306	52,810	41,071		-
December	81,052	48,218	38,256	34,241	41,713	24,498	22,353	27,311	31,290		-
<b>Totals</b>	<b>738,390</b>	<b>605,021</b>	<b>361,480</b>	<b>355,015</b>	<b>364,167</b>	<b>391,727</b>	<b>265,679</b>	<b>324,053</b>	<b>368,116</b>	<b>292,804</b>	<b>58,236</b>

**Oil Impact Fund Revenue**

9/30/2023

	2017	2018	2019	2020	2021	2022	2023	Increase (Decrease) over prior year
<b>January</b>	1,465,553	860,742	1,088,021	1,173,219	906,718	1,299,165	1,379,453	80,288
<b>February</b>	1,480,924	882,817	938,136	1,221,034	974,729	1,181,038	1,192,840	11,802
<b>March</b>	1,489,966	949,318	1,061,228	1,143,847	999,254	1,314,748	1,246,296	(68,452)
<b>April</b>	1,520,319	805,930	1,047,392	1,016,645	991,918	1,290,101	1,230,965	(59,136)
<b>May</b>	1,463,638	876,208	1,120,384	792,116	1,086,395	1,582,042	1,254,441	(327,601)
<b>June</b>	1,515,104	1,099,144	1,212,734	622,710	1,071,391	1,321,182	1,223,107	(98,075)
<b>July</b>	1,477,516	1,243,935	1,182,092	623,428	1,106,206	1,423,884	1,244,544	(179,340)
<b>August</b>	1,436,686	1,198,710	1,112,773	739,585	1,119,185	1,648,644	1,202,366	(446,277)
<b>September</b>	1,055,973	1,656,623	1,559,227	1,219,797	1,590,051	1,932,473	1,783,432	(149,041)
<b>October</b>	770,233	1,263,925	1,191,095	907,805	1,174,502	1,498,774		-
<b>November</b>	774,645	1,362,972	1,152,480	896,826	1,205,340	1,407,431		-
<b>December</b>	853,835	1,356,298	1,168,313	890,316	1,291,108	1,403,773		-
<b>Totals</b>	<b>15,304,393</b>	<b>13,556,623</b>	<b>13,833,874</b>	<b>11,247,328</b>	<b>13,516,796</b>	<b>17,303,256</b>	<b>11,757,445</b>	<b>(1,235,832)</b>

**City of Dickinson**

8/31/2023	Occupancy Tax Total Collections (Paid to CVB)		Sales Tax Revenue Monthly Breakdown					
	Occupancy Tax		1% Sales Tax		1/2% Sales Tax		Hospitality Tax	
	2022	2023	2022	2023	2022	2023	2022	2023
January	22,427	25,873	479,035	597,446	239,517	298,723	69,822	80,993
February	20,959	22,081	675,922	757,033	337,961	378,517	87,549	81,937
March	14,433	16,097	433,558	576,217	216,779	288,109	67,154	77,037
April	18,074	20,706	419,590	551,078	209,795	275,539	67,428	75,191
May	17,314	27,617	428,195	464,675	214,097	232,338	52,278	78,429
June	21,977	27,036	583,886	686,093	291,943	343,047	93,769	98,201
July	26,169	26,015	581,266	602,935	290,633	301,468	84,616	82,918
August	44,182	46,969	569,164	707,353	284,582	353,676	83,828	105,902
September	49,032	80,411	751,171	627,308	375,585	313,654	116,475	132,380
October	61,186	-	677,176	-	338,588	-	110,248	-
November	41,071	-	553,059	-	276,530	-	68,209	-
December	31,290	-	597,838	-	298,919	-	90,254	-
<b>Total</b>	<b>368,116</b>	<b>292,804</b>	<b>6,749,860</b>	<b>5,570,140</b>	<b>3,374,930</b>	<b>2,785,070</b>	<b>991,630</b>	<b>812,988</b>

	Intergovernmental Revenues							
	State Aid Distribution		Highway Distribution Tax		Oil Impact Revenue		Other Misc. Revenue Intergovernmental	
	2022	2023	2022	2023	2022	2023	2022	2023
January	147,564	189,768	118,912	123,168	1,299,165	1,379,453	-	-
February	202,579	226,505	99,761	111,303	1,181,038	1,192,840	-	-
March	133,060	184,004	80,664	86,510	1,314,748	1,246,296	12,728	-
April	134,478	176,214	93,701	105,233	1,290,101	1,230,965	-	-
May	143,715	180,327	95,667	99,875	1,582,042	1,254,441	10,697	10,748
June	177,029	223,438	83,754	96,104	1,321,182	1,223,107	22,995	20,532
July	173,106	217,702	113,361	113,233	1,423,884	1,244,544	-	-
August	188,464	239,196	85,972	74,660	1,648,644	1,202,366	-	-
September	241,127	234,047	95,604	101,199	1,932,473	1,783,432	-	-
October	222,167	-	110,064	-	1,498,774	-	-	-
November	203,465	-	102,356	-	1,407,431	-	-	-
December	203,790	-	120,251	-	1,403,773	-	26,068	-
<b>Total</b>	<b>2,170,543</b>	<b>1,871,201</b>	<b>1,200,068</b>	<b>911,285</b>	<b>17,303,256</b>	<b>11,757,445</b>	<b>72,488</b>	<b>31,280</b>

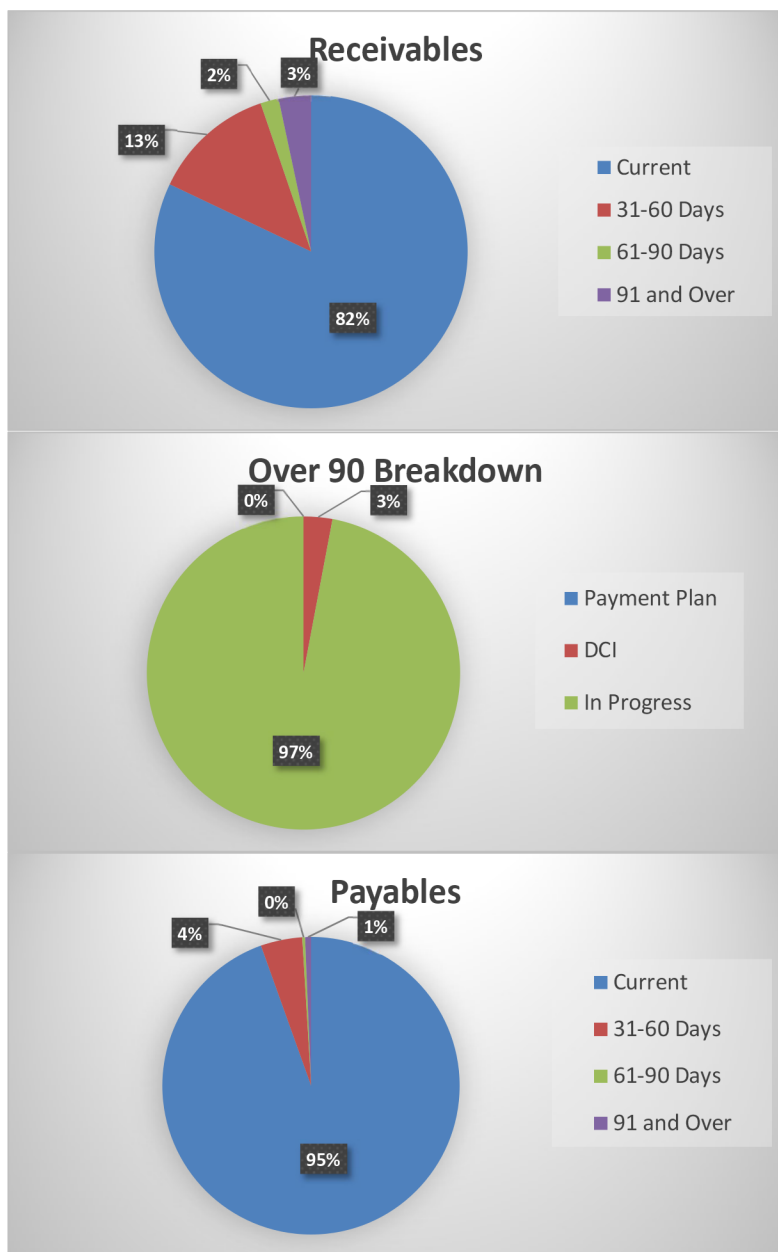
# Aged Trial Balance Summary 9/30/2023

## Accounts Receivable Aged Report

Current	31-60 Days	61-90 Days	91 and Over	Total Balance
\$292,537.48	\$45,284.39	\$6,697.19	\$11,860.85	\$356,379.91
82.09%	12.71%	1.88%	3.33%	

## Accounts Payable Aged Report

Current	31-60 Days	61-90 Days	91 and Over	Total Balance
\$1,369,856.06	\$65,504.10	\$4,312.50	\$9,443.18	\$1,449,115.84
94.53%	4.52%	0.30%	0.65%	



Utility Revenue Summary  
9/30/2023

	2019	2020	2021	2022	2023	Increase (Decrease) over prior year
<b><u>Water</u></b>						
Consumption	\$ 4,958,902	\$ 5,736,440	\$ 6,082,613	\$ 5,357,972	\$ 4,158,806	\$ (1,199,166)
Meter Charges	\$ 1,128,203	\$ 1,138,511	\$ 1,146,953	\$ 1,154,095	\$ 852,023	\$ (302,072)
Flat Rate Wells	\$ 1,118	\$ 1,140	\$ 1,141	\$ 1,080	\$ 800	\$ (280)
Connection Fees	\$ 224,862	\$ 149,035	\$ 172,079	\$ 158,153	\$ 156,300	\$ (1,853)
<b><u>Sewer</u></b>						
Consumption	\$ 1,405,157	\$ 1,462,721	\$ 1,433,404	\$ 1,348,383	\$ 992,247	\$ (356,135)
Meter Charges	\$ 1,512,798	\$ 1,525,480	\$ 1,534,287	\$ 1,543,413	\$ 1,139,318	\$ (404,095)
Flat Rate Wells	\$ 5,239	\$ 5,400	\$ 5,400	\$ 5,400	\$ 4,002	\$ (1,398)
Connection Fees	\$ 119,850	\$ 99,450	\$ 91,550	\$ 81,800	\$ 170,200	\$ 88,400
<b><u>Solid Waste</u></b>						
Utility Billing	\$ 1,548,347	\$ 1,533,977	\$ 1,569,909	\$ 1,576,222	\$ 1,291,516	\$ (284,707)
Commercial Landfill	\$ 1,002,995	\$ 934,278	\$ 812,800	\$ 1,007,974	\$ 699,592	\$ (308,382)
Gate Receipts	\$ 376,420	\$ 421,411	\$ 448,321	\$ 539,687	\$ 577,016	\$ 37,330
UB Commercial Service	\$ 1,421,123	\$ 1,474,946	\$ 1,462,181	\$ 1,484,111	\$ 1,323,710	\$ (160,400)
Commercial Container Rent	\$ 183,734	\$ 182,735	\$ 220,795	\$ 177,291	\$ 179,646	\$ 2,355
<b><u>General Fund</u></b>						
Street Light Utility	\$ 419,174	\$ 355,910	\$ 391,843	\$ 394,167	\$ 290,366	\$ (103,801)
<b><u>Storm Water</u></b>						
Utility Billing	\$ 308,495	\$ 314,276	\$ 316,190	\$ 317,917	\$ 234,554	\$ (83,364)
<b>Total</b>	<b>\$ 14,616,418</b>	<b>\$ 15,335,710</b>	<b>\$ 15,689,465</b>	<b>\$ 15,147,665</b>	<b>\$ 12,070,097</b>	<b>\$ (3,077,569)</b>

Note: A portion of January billing gets moved back to December of prior year based on audit requirements  
2/3 of consumption and 1/3 of base charges billed on January 20th get moved back to prior year  
2/3 of consumption, but none of the base charges billed on January 30th get moved back to prior year