



Financial Report
For the Period Ending
January 31st, 2025

From: *Samantha Buzalsky, Finance Specialist*

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Note: State Tax Revenue numbers are based on when they were received from the ND State Treasurer's Office

2025 Budget Recap

1/31/2025

	<u>2025 Budget</u>	<u>2025 Actual</u>	<u>Variance</u>	<u>% Expended</u>
<u>General Fund</u>	\$ 27,556,349	\$ 3,289,274	\$ 24,267,075	11.94%
<u>Special Revenue Funds</u>				
1% Sales Tax	\$ 8,895,770	\$ 340,926	\$ 8,554,844	3.83%
1/2% Sales Tax	\$ 3,350,000	\$ 212,500	\$ 3,137,500	6.34%
Legacy Square Fund	\$ 474,390	\$ 5,771	\$ 468,619	1.22%
Cemetery Fund	\$ 90,500	\$ -	\$ 90,500	0.00%
Future Fund	\$ 280,000	\$ -	\$ 280,000	0.00%
Oil Impact Fund	\$ 28,000,000	\$ 44,092	\$ 27,955,908	0.16%
Hospitality Tax	\$ 1,084,000	\$ 69,000	\$ 1,015,000	6.37%
Highway Tax	\$ 1,486,000	\$ -	\$ 1,486,000	0.00%
Urban Forestry/Downtown Streetscape	\$ 50,000	\$ -	\$ 50,000	0.00%
Ambulance	\$ 3,383,633	\$ 260,241		
Library	\$ 1,378,145	\$ 96,862	\$ 1,281,283	7.03%
Interest Revenue Fund	\$ 3,235,000	\$ -	\$ 3,235,000	0.00%
<u>Debt Service Funds</u>				
WRCC Revenue Bond	\$ 2,080,600	\$ -	\$ 2,080,600	0.00%
General Capital Lease Fund	\$ 485,000	\$ 35,869	\$ 449,131	7.40%
<u>Enterprise/Proprietary Funds</u>				
Water	\$ 8,341,758	\$ 362,589	\$ 7,979,169	4.35%
Sewer	\$ 9,713,700	\$ 144,232	\$ 9,569,468	1.48%
Solid Waste	\$ 5,329,631	\$ 254,210	\$ 5,075,421	4.77%
Storm Water	\$ 227,315	\$ 61	\$ 227,254	0.03%
Wastewater Plant	\$ 1,189,545	\$ 56,398	\$ 1,133,147	4.74%
Fleet (Internal Service)	\$ 915,958	\$ 84,452	\$ 831,506	9.22%
<u>Totals</u>	107,547,294	5,256,476	99,167,426	4.89%

City of Dickinson, North Dakota
Schedule of Fund Activity
As of January 31st, 2025

FUNDS	Fund Balance 1/1/2025	Revenues And Other Sources	-Transfer- In	-Transfer- Out	Expenditures And Other Uses	Fund Balance 1/31/2025
<u>General Fund:</u>	\$ 10,298,776	\$ 1,734,903	\$ -	\$ 1,128,747	\$ 2,160,527	\$ 8,744,404
<u>Special Revenue Funds:</u>						
1% City Sales Tax	\$ 13,181,259	\$ 748,670	\$ -	\$ -	\$ 340,926	\$ 13,589,003
1/2% City Sales Tax	\$ 848,244	\$ 374,335	\$ -	\$ -	\$ 212,500	\$ 1,010,079
Legacy Square Fund	\$ 324,072	\$ -	\$ -	\$ -	\$ 5,771	\$ 318,302
Cemetery	\$ 40,220	\$ 33,935	\$ -	\$ -	\$ -	\$ 74,155
Youth Commission	\$ 1,097	\$ -	\$ -	\$ -	\$ -	\$ 1,097
Future Fund	\$ 6,550,982	\$ -	\$ -	\$ -	\$ -	\$ 6,550,982
Oil & Gas Production	\$ 10,434,403	\$ 1,373,620	\$ -	\$ -	\$ 44,092	\$ 11,763,930
Hospitality Tax	\$ 1,255,181	\$ 100,152	\$ -	\$ -	\$ 69,000	\$ 1,286,333
Highway Tax	\$ (167,764)	\$ 136,267	\$ -	\$ -	\$ -	\$ (31,497)
Downtown Streetscape	\$ 106,228	\$ -	\$ -	\$ -	\$ -	\$ 106,228
PD Special Revenue/Grant Fund	\$ 390,164	\$ 4,624	\$ -	\$ -	\$ 40,000	\$ 354,789
Federal Grants - ARPA	\$ 941,217	\$ -	\$ -	\$ -	\$ 155,000	\$ 786,217
Fire Special Revenue	\$ 616,035	\$ 4,582	\$ -	\$ -	\$ 19,860	\$ 600,757
Ambulance Special Revenue	\$ 2,108,098	\$ -	\$ -	\$ -	\$ 260,241	\$ 1,847,857
Museum Special Revenue	\$ 16,096	\$ -	\$ -	\$ -	\$ 1,164	\$ 14,931
Library	\$ (56,956)	\$ 259,423	\$ -	\$ -	\$ 96,862	\$ 105,605
Total Special Revenue Funds	\$ 36,588,576	\$ 3,035,608	\$ -	\$ -	\$ 1,245,416	\$ 38,378,768
<u>Debt Service Funds:</u>						
Community Center Revenue Bond	\$ 2,269,280	\$ -	\$ -	\$ -	\$ -	\$ 2,269,280
General Capital Leases	\$ (36,272)	\$ -	\$ -	\$ -	\$ 35,869	\$ (72,141)
Total Debt Service Funds	\$ 2,354,624	\$ -	\$ -	\$ -	\$ 35,869	\$ 2,197,139
<u>Capital Projects Funds:</u>						
Building Construction	\$ 1,870	\$ -	\$ -	\$ -	\$ -	\$ 1,870
Impact Fee Capital Projects	\$ 357,996	\$ 16,808	\$ -	\$ -	\$ -	\$ 374,804
Sidewalk Construction	\$ 222,074	\$ 4,813	\$ -	\$ -	\$ -	\$ 226,887
Trails Construction	\$ 1,585,292	\$ -	\$ -	\$ -	\$ 2,302	\$ 1,582,990
Annual Street Projects	\$ 3,850,994	\$ 147,913	\$ -	\$ -	\$ 22,688	\$ 3,976,218
Total Capital Projects	\$ 4,303,069	\$ 169,533	\$ -	\$ -	\$ 24,990	\$ 6,162,770
<u>Internal Service Fund:</u>						
Fleet	\$ 494,278	\$ 28,064	\$ -	\$ -	\$ 84,452	\$ 437,890
<u>Enterprise Funds:</u>						
Water Distribution	\$ 33,925,190	\$ 510,583	\$ -	\$ -	\$ 362,589	\$ 34,073,183
Wastewater	\$ 7,900,797	\$ 377,969	\$ -	\$ -	\$ 144,232	\$ 8,134,534
Solid Waste Utility	\$ 3,991,710	\$ 471,737	\$ -	\$ 99,457	\$ 254,210	\$ 4,109,780
Storm Water	\$ 1,999,629	\$ 26,891	\$ -	\$ -	\$ 61	\$ 2,026,459
Wastewater Treatment Plant	\$ 38,082,801	\$ 21,304	\$ -	\$ -	\$ 56,398	\$ 38,047,707
Total Enterprise Funds	\$ 74,193,761	\$ 1,408,483	\$ -	\$ 99,457	\$ 817,490	\$ 86,391,663
<u>Trust and Agency Funds:</u>						
<u>Pension Trust:</u>						
City Pension	\$ 7,574,936	\$ -	\$ -	\$ -	\$ -	\$ 7,574,936
Police Pension	\$ 7,667,798	\$ -	\$ -	\$ -	\$ -	\$ 7,667,798
Volunteer Fire Dept.	\$ 427,613	\$ -	\$ -	\$ -	\$ -	\$ 427,613
OPEB	\$ 695,761	\$ -	\$ -	\$ -	\$ 2,845	\$ 692,916
Total Pension Trust Funds	\$ 15,365,990	\$ -	\$ -	\$ -	\$ 2,845	\$ 16,363,263
<u>Agency:</u>						
NSF Checks-Recovery	\$ (1,085)	\$ -	\$ -	\$ -	\$ -	\$ (1,085)
Suspense	\$ -	\$ -	\$ -	\$ -	\$ 434,567	\$ (434,567)
General Transit	\$ 84,441	\$ 282,112	\$ -	\$ -	\$ 164,958	\$ 201,595
Interest Revenue	\$ 2,540,387	\$ 46,584	\$ -	\$ -	\$ -	\$ 2,586,971
Occupancy Tax	\$ 81	\$ 26,329	\$ -	\$ -	\$ -	\$ 26,410
Emergency Shelter Grant	\$ -	\$ 30,055	\$ -	\$ -	\$ 19,906	\$ 10,148
SWNTF Transit	\$ (1,549)	\$ 1,996	\$ -	\$ -	\$ 380	\$ 67
Total Agency Funds	\$ 632,771	\$ 387,076	\$ -	\$ -	\$ 619,811	\$ 2,389,540
Total Trust and Agency Funds	\$ 15,998,761	\$ 387,076	\$ -	\$ -	\$ 622,657	\$ 18,752,803
Total All Funds	\$ 156,265,709	\$ 6,763,667	\$ -	\$ 1,228,204	\$ 4,991,400	\$ 161,065,438

City of Dickinson

1/31/2025	Occupancy Tax Total Collections (Paid to CVB)		Sales Tax Revenue Monthly Breakdown					
	Occupancy Tax		1% Sales Tax		1/2% Sales Tax		Hospitality Tax	
	2024	2025	2024	2025	2024	2025	2024	2025
January	24,170	26,461	597,446	490,171	298,723	245,085	88,784	100,152
February	25,243	-	757,033	900,175	378,517	450,088	99,849	-
March	22,895	-	576,217	466,764	288,109	233,382	93,600	-
April	15,177	-	551,078	327,069	275,539	163,534	72,256	-
May	23,675	-	464,675	758,666	232,338	379,333	96,639	-
June	25,171	-	686,093	568,198	343,047	284,099	95,785	-
July	37,477	-	602,935	402,293	301,468	201,147	95,858	-
August	54,476	-	707,353	905,929	353,676	452,964	128,769	-
September	59,112	-	627,308	577,910	313,654	288,955	119,075	-
October	60,919	-	439,305	677,393	219,652	338,696	118,060	-
November	61,116	-	858,479	706,865	429,239	353,433	123,234	-
December	61,436	-	589,994	577,793	294,997	288,897	178,963	-
Total	470,867	26,461	7,457,917	7,359,227	3,728,959	3,679,613	1,310,871	100,152

	Intergovernmental Revenues							
	State Aid Distribution		Highway Distribution Tax		Oil Impact Revenue		Other Misc. Revenue Intergovernmental	
	2024	2025	2024	2025	2024	2025	2024	2025
January	173,974	235,055	120,921	136,267	1,582,335	1,373,620	-	-
February	262,961		108,532		1,396,215	-	-	-
March	181,844		93,317		1,369,677	-	-	-
April	127,143		94,096		1,304,302	-	-	-
May	245,132		97,576		1,513,616	-	-	-
June	205,687		93,719		1,486,384	-	19,030	-
July	164,498		116,419		1,379,645	-	-	-
August	266,684		88,616		1,431,833	-	-	-
September	213,864		95,845		1,853,803	-	-	-
October	224,734		110,575		1,490,675	-	-	-
November	243,573		105,424		1,373,758	-	-	-
December	193,019		133,713		1,336,125	-	22,058	22,058
Total	2,503,113	235,055	1,258,752	136,267	17,518,368	1,373,620	41,088	22,058

Hospitality Tax

1/31/2025

	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	81,122	82,427	69,011	69,822	80,993	88,784	100,152	11,368
February	80,320	84,166	49,803	87,549	81,937	99,849		(99,849)
March	71,329	63,859	60,667	67,154	77,037	93,600		(93,600)
April	59,212	78,972	70,912	67,428	75,191	72,256		(72,256)
May	92,634	63,745	72,352	52,278	78,429	96,639		(96,639)
June	76,960	41,043	52,463	93,769	98,201	95,785		(95,785)
July	70,675	82,172	96,721	84,616	82,918	95,858		(95,858)
August	104,979	88,496	86,150	83,828	105,902	128,769		(128,769)
September	91,084	77,004	110,621	116,475	132,380	119,075		(119,075)
October	106,436	92,454	91,040	110,248	95,499	118,060		(118,060)
November	99,662	76,605	72,803	68,209	135,220	123,234		(123,234)
December	72,367	82,554	92,104	90,254	100,718	178,963		(178,963)
Totals	1,006,781	913,497	924,646	991,630	1,144,425	1,310,871	100,152	(1,210,719)

Occupancy Tax

	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	23,827	23,209	19,645	22,427	25,873	24,170	26,461	2,291
February	19,796	22,931	14,115	20,959	22,081	25,243		(25,243)
March	20,971	11,847	9,806	14,433	16,097	22,895		(22,895)
April	24,396	22,041	14,038	18,074	20,706	15,177		(15,177)
May	23,073	19,237	16,205	17,314	27,617	23,675		(23,675)
June	25,315	12,864	12,547	21,977	27,036	25,171		(25,171)
July	37,101	12,496	26,474	26,169	26,015	37,477		(37,477)
August	37,844	27,268	50,105	44,182	46,969	54,476		(54,476)
September	44,207	28,500	43,337	49,032	80,411	59,112		(59,112)
October	63,262	33,627	37,659	61,186	40,325	60,919		(60,919)
November	47,438	29,306	52,810	41,071	69,271	61,116		(61,116)
December	24,498	22,353	27,311	31,290	35,647	61,436		(61,436)
Totals	391,727	265,679	324,053	368,116	438,047	470,867	26,461	(444,406)

1% Sales Tax

1/31/2025

	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	503,405	576,989	443,415	479,035	597,446	490,171	748,670	258,499
February	590,900	615,580	393,184	675,922	757,033	900,175		(900,175)
March	417,702	345,175	449,633	433,558	576,217	466,764		(466,764)
April	394,368	505,251	485,343	419,590	551,078	327,069		(327,069)
May	543,423	505,989	514,562	428,195	464,675	758,666		(758,666)
June	487,623	324,748	353,963	583,886	686,093	568,198		(568,198)
July	425,959	584,979	607,274	581,266	602,935	402,293		(402,293)
August	765,145	527,075	568,420	569,164	707,353	905,929		(905,929)
September	517,822	494,819	523,865	751,171	627,308	577,910		(577,910)
October	568,820	490,122	512,572	677,176	439,305	677,393		(677,393)
November	600,086	472,033	447,706	553,059	858,479	706,865		(706,865)
December	438,099	491,566	634,101	597,838	589,994	577,793		(577,793)
Totals	6,253,353	5,934,326	5,934,039	6,749,860	7,457,917	7,359,227	748,670	(6,610,557)

1/2% Sales Tax

	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	251,703	288,495	221,707	239,517	298,723	245,085	374,335	129,250
February	295,450	307,790	196,592	337,961	378,517	450,088		(450,088)
March	208,851	172,588	224,817	216,779	288,109	233,382		(233,382)
April	197,184	252,626	242,671	209,795	275,539	163,534		(163,534)
May	271,711	252,994	257,281	214,097	232,338	379,333		(379,333)
June	243,812	162,374	176,981	291,943	343,047	284,099		(284,099)
July	212,980	292,490	303,637	290,633	301,468	201,147		(201,147)
August	382,573	263,538	284,210	284,582	353,676	452,964		(452,964)
September	258,911	247,409	261,933	375,585	313,654	288,955		(288,955)
October	284,410	245,061	256,286	338,588	219,652	338,696		(338,696)
November	300,043	236,016	223,853	276,530	429,239	353,433		(353,433)
December	219,050	245,783	317,051	298,919	294,997	288,897		(288,897)
Totals	3,126,677	2,967,163	2,967,019	3,374,930	3,728,959	3,679,613	374,335	(3,305,278)

Total 1.5% Sales Tax

	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	755,108	865,484	665,122	718,552	896,169	735,256	1,123,005	387,749
February	886,350	923,369	589,775	1,013,883	1,135,550	1,350,263		(1,350,263)
March	626,552	517,763	674,450	650,337	864,326	700,146		(700,146)
April	591,552	757,877	728,014	629,384	826,618	490,603		(490,603)
May	815,134	758,983	771,843	642,292	697,013	1,138,000		(1,138,000)
June	731,435	487,122	530,944	875,829	1,029,140	852,297		(852,297)
July	638,939	877,469	910,911	871,899	904,403	603,440		(603,440)
August	1,147,718	790,613	852,630	853,747	1,061,029	1,358,893		(1,358,893)
September	776,733	742,228	785,798	1,126,756	940,962	866,865		(866,865)
October	853,230	735,183	768,859	1,015,764	658,957	1,016,089		(1,016,089)
November	900,130	708,049	671,559	829,589	1,287,718	1,060,298		(1,060,298)
December	657,149	737,349	951,152	896,757	884,991	866,690		(866,690)
Totals	9,380,030	8,901,489	8,901,058	10,124,790	11,186,876	11,038,840	1,123,005	(9,915,835)

Oil Impact Fund Revenue

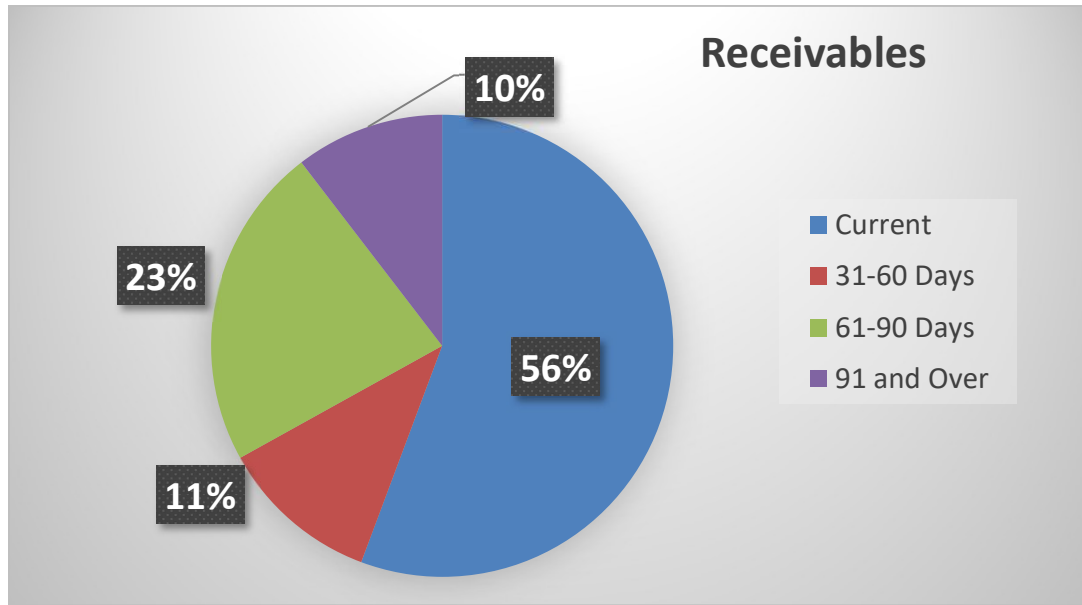
1/31/2025

	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	1,088,021	1,173,219	906,718	1,299,165	1,379,453	1,582,335	1,373,620	(208,715)
February	938,136	1,221,034	974,729	1,181,038	1,192,840	1,396,215		(1,396,215)
March	1,061,228	1,143,847	999,254	1,314,748	1,246,296	1,369,677		(1,369,677)
April	1,047,392	1,016,645	991,918	1,290,101	1,230,965	1,304,302		(1,304,302)
May	1,120,384	792,116	1,086,395	1,582,042	1,254,441	1,513,616		(1,513,616)
June	1,212,734	622,710	1,071,391	1,321,182	1,223,107	1,486,384		(1,486,384)
July	1,182,092	623,428	1,106,206	1,423,884	1,244,544	1,379,645		(1,379,645)
August	1,112,773	739,585	1,119,185	1,648,644	1,202,366	1,431,833		(1,431,833)
September	1,559,227	1,219,797	1,590,051	1,932,473	1,783,432	1,853,803		(1,853,803)
October	1,191,095	907,805	1,174,502	1,498,774	1,509,862	1,490,675		(1,490,675)
November	1,152,480	896,826	1,205,340	1,407,431	1,669,712	1,373,758		(1,373,758)
December	1,168,313	890,316	1,291,108	1,403,773	1,628,239	1,336,125		(1,336,125)
Totals	13,833,874	11,247,328	13,516,796	17,303,256	16,565,258	17,518,368	1,373,620	(16,144,748)

Aged Trial Balance Summary 1/31/2025

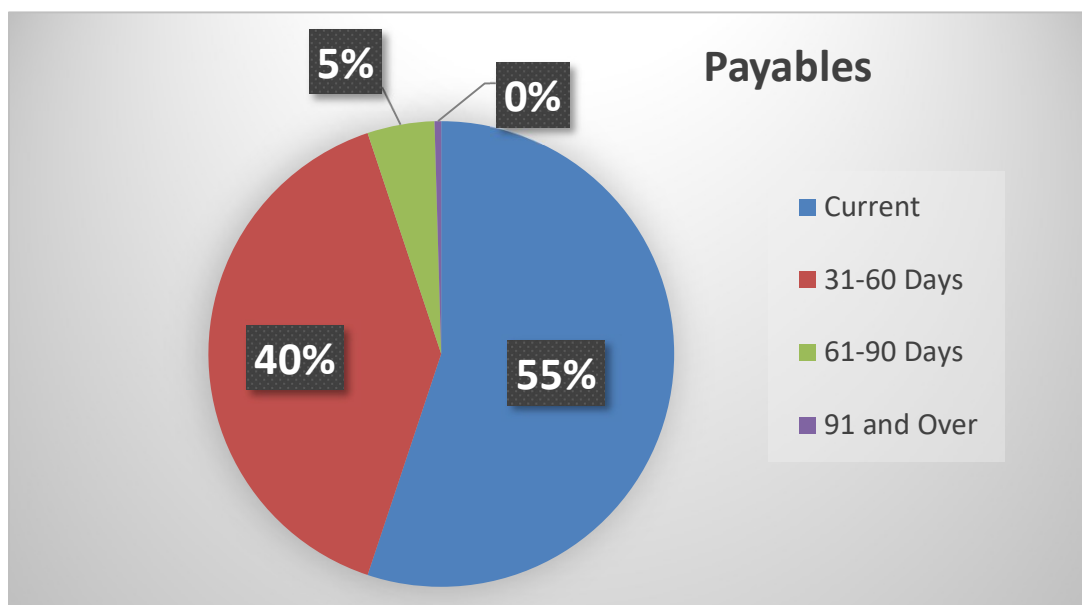
Accounts Receivable Aged Report Summary

Current	31-60 Days	61-90 Days	91 and Over	Total
\$279,558	\$56,384	\$113,559	\$52,312	\$501,813



Accounts Payable Aged Report Summary

Current	31-60 Days	61-90 Days	91 and Over	Total
\$777,464	\$560,702	\$65,958	\$6,411	\$1,410,535



Utility Revenue Summary

1/31/2025

		2021	2022	2023	2024	2025	Increase (Decrease) over prior year
<u>Water</u>							
Consumption	\$	6,082,613	\$ 5,357,972	\$ 5,346,827	\$ 5,994,452	\$ 391,366	\$ (5,603,086)
Meter Charges	\$	1,146,953	\$ 1,154,095	\$ 1,142,569	\$ 1,149,669	\$ 107,322	\$ (1,042,347)
Flat Rate Wells	\$	1,141	\$ 1,080	\$ 1,070	\$ 1,055	\$ 88	\$ (967)
Labor Sales & Service	\$	360	\$ 360	\$ 510	\$ 645	\$ 164	\$ (481)
Connection Fees	\$	172,079	\$ 158,153	\$ 187,700	\$ 197,750	\$ 2,125	\$ (195,625)
Bad Debts Recovered	\$	-	\$ 9,078	\$ 18,333	\$ 14,570	\$ 5,653	\$ (8,917)
Water Vendor	\$	-	\$ 30,621	\$ 23,386	\$ 23,750	\$ 967	\$ (22,783)
Other Misc Reveue	\$	-	\$ 41,581	\$ 26,855	\$ 26,049	\$ 2,898	\$ (23,151)
<u>Sewer</u>							
Consumption	\$	1,433,404	\$ 1,348,383	\$ 1,329,525	\$ 1,462,799	\$ 150,483	\$ (1,312,316)
Meter Charges	\$	1,534,287	\$ 1,543,413	\$ 1,527,970	\$ 1,537,038	\$ 143,697	\$ (1,393,341)
Flat Rate Wells	\$	5,400	\$ 5,400	\$ 5,352	\$ 5,277	\$ 440	\$ (4,837)
Septage Receiving Station	\$	-	\$ 31,992	\$ 64,116	\$ 68,045	\$ 5,654	\$ (62,391)
Connection Fees	\$	91,550	\$ 81,800	\$ 236,750	\$ 94,387	\$ -	\$ (94,387)
Other Misc Reveue	\$	-	\$ 836,442	\$ 827,031	\$ 889,464	\$ 77,695	\$ (811,769)
<u>Solid Waste</u>							
Utility Billing	\$	1,569,909	\$ 1,576,222	\$ 1,585,175	\$ 1,916,324	\$ 163,166	\$ (1,753,158)
Commercial Landfill	\$	812,800	\$ 1,007,974	\$ 848,730	\$ 922,888	\$ 67,739	\$ (855,149)
Gate Receipts	\$	448,321	\$ 539,687	\$ 684,955	\$ 687,096	\$ 32,597	\$ (654,499)
UB Commercial Service	\$	1,462,181	\$ 1,484,111	\$ 1,646,760	\$ 2,021,679	\$ 167,009	\$ (1,854,670)
Commercial Container Rent	\$	220,795	\$ 177,291	\$ 220,416	\$ 217,578	\$ 21,471	\$ (196,107)
Recycle Income	\$	-	\$ 136,052	\$ 71,322	\$ 97,828	\$ 6,417	\$ (91,411)
Other Misc Reveue	\$	-	\$ 175,707	\$ 175,758	\$ 182,341	\$ 13,337	\$ (169,004)
<u>General Fund</u>							
Street Light Utility	\$	391,843	\$ 394,167	\$ 389,410	\$ 391,558	\$ 33,276	\$ (358,282)
<u>Storm Water</u>							
Utility Billing	\$	316,190	\$ 317,917	\$ 314,553	\$ 316,618	\$ 26,891	\$ (289,727)
Other Misc Reveue			\$	14,154	\$ 9,998	\$ -	\$ (9,998)
<u>Waste Water Treatment Plant</u>							
Wastewater Reuse	\$	305,141	\$ 257,474	\$ 240,795	\$ 467,436	\$ 21,304	\$ (446,132)
Total	\$	15,689,825	\$ 16,409,499	\$ 16,689,227	\$ 18,228,858	\$ 1,420,455	\$ (16,808,403)

Note: A portion of January billing gets moved back to December of prior year based on audit requirements

2/3 of consumption and 1/3 of base charges billed on January 20th get moved back to prior year

2/3 of consumption, but none of the base charges billed on January 30th get moved back to prior year