



ASSESSING MEMORANDUM

September 26, 2024

RE: Oct 1, 2024 Commission Meeting

Assessing RFP

For your consideration is a service contract with the lowest responsible bidder to perform a Residential Revaluation. The submitted contract was on a per parcel basis and included a full inspection of 2,033 parcels (with no prior inspection) and a review of 5,141 parcels (inspected by City or Vanguard Staff previously) for \$1,371,340. The expected date to turn the data over would be for the February 1, 2031 valuation period, and the proposal is good until 12/31/2024.

This item was not previously budgeted for.

City staff recommends rejecting this proposal.

