



Financial Report
For the Period Ending
December 31st, 2023

From: *Samantha Buzalsky, Accountant*

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2023 Budget Recap

YE 2023

	<u>2023</u>	<u>2023</u>	<u>Variance</u>	<u>% Expended</u>
	<u>Budget</u>	<u>Actual</u>		
<u>General Fund</u>	\$ 24,668,606	\$ 21,996,672	\$ 2,671,934	89.17%
<u>Special Revenue Funds</u>				
1% Sales Tax	\$ 8,334,500	\$ 7,245,671	\$ 1,088,829	86.94%
1/2% Sales Tax	\$ 4,645,337	\$ 5,397,656	\$ (752,319)	116.20%
Legacy Square Fund	\$ 214,691	\$ 146,992	\$ 67,699	68.47%
Cemetery Fund	\$ 109,937	\$ 897,388	\$ (787,451)	816.27%
Future Fund	\$ 300,000	\$ 302,064	\$ (2,064)	100.69%
Oil Impact Fund	\$ 24,228,417	\$ 18,107,504	\$ 6,120,913	74.74%
Hospitality Tax	\$ 1,535,000	\$ 921,176	\$ 613,824	60.01%
Highway Tax	\$ 1,400,000	\$ 1,400,000	\$ -	100.00%
Urban Forestry/Downtown Streetscape	\$ 50,000	\$ -	\$ 50,000	0.00%
Library	\$ 1,375,747	\$ 1,267,737	\$ 108,010	92.15%
<u>Debt Service Funds</u>				
WRCC Revenue Bond	\$ 1,435,000	\$ 1,431,255	\$ 3,745	99.74%
General Capital Lease Fund	\$ 400,000	\$ 326,534	\$ 73,466	81.63%
<u>Other Funds</u>				
Interest Revenue Fund	\$ 1,200,000	\$ 972,906	\$ 227,094	81.08%
Development Impact Fees	\$ -	\$ 1,209,716	\$ (1,209,716)	
Internal Service(Fleet)	\$ 1,074,063	\$ 907,669	\$ 166,394	84.51%
<u>Enterprise/Proprietary Funds</u>				
Water	\$ 7,701,362	\$ 7,955,164	\$ (253,802)	103.30%
Sewer	\$ 9,216,034	\$ 8,640,612	\$ 575,422	93.76%
Solid Waste	\$ 5,649,079	\$ 4,741,111	\$ 907,968	83.93%
Storm Water	\$ 125,011	\$ 277,092	\$ (152,081)	221.65%
Wastewater Plant	\$ 1,898,807	\$ 1,270,653	\$ 628,154	66.92%
<u>Totals</u>	\$ 95,561,591	\$ 85,415,570	\$ 10,146,021	89.38%

2023 Budget Recap

YE 2023

	2023	2023	Increase	%
	<u>Revenue</u>	<u>Expense</u>	<u>(Decrease)</u>	<u>Increase</u>
<u>General Fund</u>	\$ 21,996,671	\$ 21,996,672	\$ (0)	100.00%
<u>Special Revenue Funds</u>				
1% Sales Tax	\$ 8,013,623	\$ 7,245,671	\$ 767,952	90.42%
1/2% Sales Tax	\$ 3,296,804	\$ 5,397,656	\$ (2,100,852)	163.72%
Legacy Square Fund	\$ 415,092	\$ 268,100	\$ 146,992	64.59%
Cemetery Fund	\$ 882,416	\$ 897,388	\$ (14,972)	101.70%
Future Fund	\$ 446,986.80	\$ 302,063.50	\$ 144,923	67.58%
Oil Impact Fund	\$ 15,575,300	\$ 18,107,504	\$ (2,532,204)	116.26%
Hospitality Tax	\$ 1,070,278	\$ 921,176	\$ 149,102	86.07%
Highway Tax	\$ 1,528,308	\$ 1,400,000	\$ 128,308	91.60%
Urban Forestry/Downtown Streetscape	\$ -	\$ -	\$ -	0.00%
Library	\$ 1,287,782	\$ 1,267,737	\$ 20,045	98.44%
<u>Debt Service Funds</u>				
WRCC Revenue Bond	\$ 1,451,000	\$ 1,431,255	\$ 19,745	98.64%
General Capital Lease Fund	\$ 326,534	\$ 326,534	\$ -	100.00%
<u>Other Funds</u>				
Interest Revenue Fund	\$ 3,102,283	\$ 972,906	\$ 2,129,377	31.36%
Development Impact Fees	\$ 292,178	\$ 1,209,716	\$ (917,539)	414.03%
Internal Service(Fleet)	\$ 1,177,683	\$ 907,669	\$ 270,014	77.07%
<u>Enterprise/Proprietary Funds</u>				
Water	\$ 7,045,630	\$ 7,955,164	\$ (909,534)	112.91%
Sewer	\$ 8,561,937	\$ 8,640,612	\$ (78,675)	100.92%
Solid Waste	\$ 5,769,933	\$ 4,741,111	\$ 1,028,822	82.17%
Storm Water	\$ 333,519	\$ 277,092	\$ 56,427	83.08%
Wastewater Plant	\$ 1,820,637	\$ 1,270,653	\$ 549,984	69.79%
<u>Totals</u>	84,394,594	85,536,678	(1,142,084)	101.35%

City of Dickinson, North Dakota
Schedule of Fund Activity
For Fiscal Year Ended December 31, 2023

FUNDS	Fund Balance 1/1/2023	Revenues And Other Sources	-Transfer- In	-Transfer- Out	Expenditures And Other Uses	Fund Balance 12/31/2023
General Fund:	\$ 8,193,215	\$ 12,956,488	\$ 9,040,183	\$ 1,757,827	\$ 20,238,845	\$ 8,193,214
Special Revenue Funds:						
Downtown Improvement District	\$ 72,840	\$ -	\$ -	\$ -	\$ 72,840	\$ -
Civil Asset Forfeiture Fund	\$ 91,950	\$ (89,186)	\$ -	\$ -	\$ 2,763	\$ 0
1% City Sales Tax	\$ 12,801,409	\$ 8,013,623	\$ -	\$ 5,070,000	\$ 2,175,671	\$ 13,569,361
1/2% City Sales Tax	\$ 4,739,568	\$ 3,296,804	\$ -	\$ 3,930,499	\$ 1,467,157	\$ 2,638,716
Legacy Square Fund	\$ 0	\$ 50,401	\$ 364,691	\$ -	\$ 268,100	\$ 146,992
Cemetery	\$ 46,035	\$ 112,805	\$ 769,611	\$ -	\$ 897,388	\$ 31,064
Historic Preservation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Youth Commission	\$ 2,015	\$ 505	\$ -	\$ -	\$ 943	\$ 1,577
Future Fund	\$ 3,322,680	\$ 409,277	\$ 37,710	\$ 280,000	\$ 22,064	\$ 3,467,603
Oil & Gas Production	\$ 28,388,795	\$ 15,575,300	\$ -	\$ 10,118,168	\$ 7,989,336	\$ 25,856,591
Hospitality Tax	\$ 1,054,102	\$ 1,070,278	\$ -	\$ 811,184	\$ 109,992	\$ 1,203,205
Highway Tax	\$ -	\$ 1,528,308	\$ -	\$ 1,400,000	\$ -	\$ 128,308
Downtown Streetscape/Urban Forestry	\$ 56,228	\$ -	\$ -	\$ -	\$ -	\$ 56,228
Wastewater Backup Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PD Special Revenue/Grant Fund	\$ 167,768	\$ 222,508	\$ -	\$ -	\$ 91,829	\$ 298,448
Federal Grants - ARPA	\$ 2,686,179	\$ -	\$ -	\$ 11,000	\$ 229,297	\$ 2,445,882
Fire Special Revenue	\$ 438,279	\$ 357,221	\$ -	\$ -	\$ 326,317	\$ 469,182
Museum Special Revenue	\$ 28,276	\$ 29,344	\$ -	\$ -	\$ 33,098	\$ 24,522
Library	\$ 597,171	\$ 1,132,283	\$ 155,500	\$ -	\$ 1,267,737	\$ 617,216
Total Special Revenue Funds	\$ 58,501,240	\$ 31,709,471	\$ 1,327,511	\$ 21,620,851	\$ 14,954,531	\$ 50,954,893
Debt Service Funds:						
2002 Rev Bond (Community Center)	\$ 2,334,879	\$ 1,000	\$ 1,450,000	\$ -	\$ 1,431,255	\$ 2,354,624
2014 Water/Sales Tax Rev Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Capital Leases	\$ 0	\$ -	\$ 326,534	\$ -	\$ 326,534	\$ 0
Total Debt Service Funds	\$ 2,209,879	\$ 1,000	\$ 1,776,534	\$ -	\$ 1,757,789	\$ 2,354,624
Capital Projects Funds:						
Building Construction	\$ 73,596	\$ -	\$ -	\$ -	\$ 66,402	\$ 7,194
Impact Fee Capital Projects	\$ 1,371,548	\$ 292,178	\$ -	\$ 1,154,674	\$ 55,042	\$ 454,010
Sidewalk Construction	\$ 289,043	\$ 42,679	\$ 100,000	\$ -	\$ 153,276	\$ 278,446
Trails Construction	\$ 1,672,279	\$ -	\$ -	\$ -	\$ 85,140	\$ 1,587,138
Urban Street Projects	\$ (72,039)	\$ -	\$ 79,822	\$ -	\$ 7,783	\$ 0
Annual Street Projects	\$ 661,480	\$ 524,862	\$ 6,950,000	\$ 79,822	\$ 6,080,239	\$ 1,976,281
Total Capital Projects	\$ 3,405,758	\$ 859,719	\$ 7,129,823	\$ 1,234,496	\$ 6,447,883	\$ 4,303,069
Internal Service Fund:						
Fleet	\$ (2,628)	\$ 464,943	\$ 712,740	\$ 94,704	\$ 812,965	\$ 267,386
Enterprise Funds:						
Water Distribution	\$ 29,383,434	\$ 7,045,630	\$ -	\$ 18,384	\$ 7,936,780	\$ 28,473,899
Wastewater	\$ 2,085,215	\$ 4,082,187	\$ 4,479,750	\$ 1,553,919	\$ 7,086,693	\$ 2,006,540
Solid Waste Utility	\$ 3,299,748	\$ 5,769,933	\$ -	\$ 408,850	\$ 4,332,261	\$ 4,328,571
Storm Water	\$ 1,384,542	\$ 333,519	\$ -	\$ 13,361	\$ 263,731	\$ 1,440,969
Wastewater Treatment Plant	\$ 37,393,798	\$ 318,397	\$ 1,502,240	\$ 10,807	\$ 1,259,846	\$ 37,943,781
Total Enterprise Funds	\$ 74,567,865	\$ 17,549,666	\$ 5,981,990	\$ 2,005,321	\$ 20,879,311	\$ 74,193,761
Trust and Agency Funds:						
Pension Trust:						
City Pension	\$ 6,994,104	\$ 1,099,594	\$ 1,404,022	\$ -	\$ 2,235,774	\$ 7,261,946
Police Pension	\$ 6,286,623	\$ 873,093	\$ 572,716	\$ -	\$ 740,818	\$ 6,991,614
Volunteer Fire Dept.	\$ 358,415	\$ 47,373	\$ 28,387	\$ 10,700	\$ 31,900	\$ 391,575
OPFB	\$ 621,272	\$ 18,962	\$ 116,983	\$ -	\$ 36,362	\$ 720,855
Total Pension Trust Funds	\$ 14,260,414	\$ 2,039,023	\$ 2,122,108	\$ 10,700	\$ 3,044,855	\$ 15,365,990
Agency:						
NSF Checks-Recovery	\$ (1,035)	\$ 645	\$ -	\$ -	\$ 745	\$ (1,135)
Suspense	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)
General Transit	\$ (108,237)	\$ 945,619	\$ -	\$ 731,083	\$ -	\$ 106,299
Insurance Transit	\$ 3,058	\$ -	\$ -	\$ 3,058	\$ -	\$ 0
Interest Revenue	\$ (1,652,656)	\$ 3,102,283	\$ -	\$ 645,210	\$ 327,696	\$ 476,720
Occupancy Tax	\$ 47,795	\$ 412,192	\$ -	\$ -	\$ 400,388	\$ 59,599
Emergency Shelter Grant	\$ -	\$ 223,140	\$ -	\$ -	\$ 223,140	\$ -
SWNTF Transit	\$ -	\$ 11,275	\$ -	\$ -	\$ 19,987	\$ (8,712)
Total Agency Funds	\$ (1,711,076)	\$ 4,695,153	\$ -	\$ 1,379,351	\$ 971,956	\$ 632,771
Total Trust and Agency Funds	\$ 12,549,338	\$ 6,734,176	\$ 2,122,108	\$ 1,390,051	\$ 4,016,810	\$ 15,998,761
Total All Funds	\$ 159,026,083	\$ 70,275,463	\$ 28,090,889	\$ 28,103,250	\$ 69,108,133	\$ 156,265,709