

2023 Year-End Unaudited Financial Report

Consideration to Approve



General Fund Budget

	2023	2023		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% Expended</u>
<u>General Fund</u>	\$ 24,668,606	\$ 21,996,672	\$ 2,671,934	89.17%

General Fund Revenue vs. Expenses

	2023	2023	Increase	%
	<u>Revenue</u>	<u>Expense</u>	<u>(Decrease)</u>	<u>Difference</u>
<u>General Fund</u>	\$ 21,996,671	\$ 21,996,672	\$ (0)	100.00%

Special Revenue Budget

	2023	2023		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% Expended</u>
<i>Special Revenue Funds</i>				
1% Sales Tax	\$ 8,334,500	\$ 7,245,671	\$ 1,088,829	86.94%
1/2% Sales Tax	\$ 4,645,337	\$ 5,397,656	\$ (752,319)	116.20%
Legacy Square Fund	\$ 214,691	\$ 146,992	\$ 67,699	68.47%
Cemetery Fund	\$ 109,937	\$ 897,388	\$ (787,451)	816.27%
Future Fund	\$ 300,000	\$ 302,064	\$ (2,064)	100.69%
Oil Impact Fund	\$ 24,228,417	\$ 18,107,504	\$ 6,120,913	74.74%
Hospitality Tax	\$ 1,535,000	\$ 921,176	\$ 613,824	60.01%
Highway Tax	\$ 1,400,000	\$ 1,400,000	\$ -	100.00%
Urban Forestry	\$ 50,000	\$ -	\$ 50,000	0.00%
Library	\$ 1,375,747	\$ 1,267,737	\$ 108,010	92.15%

Special Revenue Fund Revenue vs. Expenses

	2023	2023	Increase	%
	<u>Revenue</u>	<u>Expense</u>	<u>(Decrease)</u>	<u>Difference</u>
<i>Special Revenue Funds</i>				
1% Sales Tax	\$ 8,013,623	\$ 7,245,671	\$ 767,952	90.42%
1/2% Sales Tax	\$ 3,296,804	\$ 5,397,656	\$ (2,100,852)	163.72%
Legacy Square Fund	\$ 415,092	\$ 268,100	\$ 146,992	64.59%
Cemetery Fund	\$ 882,416	\$ 897,388	\$ (14,972)	101.70%
Future Fund	\$ 446,986.80	\$ 302,063.50	\$ 144,923	67.58%
Oil Impact Fund	\$ 15,575,300	\$ 18,107,504	\$ (2,532,204)	116.26%
Hospitality Tax	\$ 1,070,278	\$ 921,176	\$ 149,102	86.07%
Highway Tax	\$ 1,528,308	\$ 1,400,000	\$ 128,308	91.60%
Urban Forestry	\$ -	\$ -	\$ -	0.00%
Library	\$ 1,287,782	\$ 1,267,737	\$ 20,045	98.44%

Debt Service Budget

	2023	2023		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% Expended</u>
<u>Debt Service Funds</u>				
WRCC Revenue Bond	\$ 1,435,000	\$ 1,431,255	\$ 3,745	99.74%
General Capital Lease Fund	\$ 400,000	\$ 326,534	\$ 73,466	81.63%

Debt Service Fund Revenue vs. Expenses

	2023	2023	Increase	%
	<u>Revenue</u>	<u>Expense</u>	<u>(Decrease)</u>	<u>Difference</u>
<i><u>Debt Service Funds</u></i>				
WRCC Revenue Bond	\$ 1,451,000	\$ 1,431,255	\$ 19,745	98.64%
General Capital Lease Fund	\$ 326,534	\$ 326,534	\$ -	100.00%

Other Budgeted Funds

	2023	2023		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% Expended</u>
<u>Other Funds</u>				
Interest Revenue Fund	\$ 1,200,000	\$ 972,906	\$ 227,094	81.08%
Development Impact Fees	\$ -	\$ 1,209,716	\$ (1,209,716)	
Internal Service(Fleet)	\$ 1,074,063	\$ 907,669	\$ 166,394	84.51%

Other Budgeted Funds Revenue vs. Expenses

	2023	2023	Increase	%
	<u>Revenue</u>	<u>Expense</u>	<u>(Decrease)</u>	<u>Difference</u>
<u>Other Funds</u>				
Interest Revenue Fund	\$ 3,102,283	\$ 972,906	\$ 2,129,377	31.36%
Development Impact Fees	\$ 292,178	\$ 1,209,716	\$ (917,539)	414.03%
Internal Service(Fleet)	\$ 1,177,683	\$ 907,669	\$ 270,014	77.07%

Enterprise Fund Budget

	2023	2023		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% Expended</u>
<u>Enterprise/Proprietary Funds</u>				
Water	\$ 7,701,362	\$ 7,955,164	\$ (253,802)	103.30%
Sewer	\$ 9,216,034	\$ 8,640,612	\$ 575,422	93.76%
Solid Waste	\$ 5,649,079	\$ 4,741,111	\$ 907,968	83.93%
Storm Water	\$ 125,011	\$ 277,092	\$ (152,081)	221.65%
Wastewater Plant	\$ 1,898,807	\$ 1,270,653	\$ 628,154	66.92%

Enterprise Fund Revenue vs. Expenses

	2023	2023	Increase	%
	<u>Revenue</u>	<u>Expense</u>	<u>(Decrease)</u>	<u>Difference</u>
<u>Enterprise/Proprietary Funds</u>				
Water	\$ 7,045,630	\$ 7,955,164	\$ (909,534)	112.91%
Sewer	\$ 8,561,937	\$ 8,640,612	\$ (78,675)	100.92%
Solid Waste	\$ 5,769,933	\$ 4,741,111	\$ 1,028,822	82.17%
Storm Water	\$ 333,519	\$ 277,092	\$ 56,427	83.08%
Wastewater Plant	\$ 1,820,637	\$ 1,270,653	\$ 549,984	69.79%