



ENGINEERING MEMORANDUM

October 30, 2025

RE: November 4th City Commission Meeting

202216 – BALER BUILDING EXPANSION – BANK OF NORTH DAKOTA LOAN RESOLUTION

For your consideration is a bond resolution for the City of Dickinson to execute the Solid Waste Revenue Bond, Series 2025 and associated agreement with the Bank of North Dakota (BND) for a loan from the Infrastructure Revolving Loan Fund. The details are listed below.

- The total Bond and BND Infrastructure loan amount request is **\$5,000,000**.
- The duration of the loan is 20-years and bears an interest rate of 2.00%.
- The bond matures on September 1, 2045
- The proceeds of the loan will be used for the construction of the Baler Building.

The City Engineering, Public Works, and Finance staff recommends approval.

