

CITY OF DICKINSON, NORTH DAKOTA
\$1,000,000 SALES TAX REVENUE BOND, SERIES 2025B (DW)
\$1,000,000 SALES TAX REVENUE BOND, SERIES 2025C (CW)
SIMS STREET IMPROVEMENTS

PARITY BONDS CERTIFICATE

The undersigned President of the Board of City Commissioners and City Administrator of the City of Dickinson, North Dakota (the “City”), hereby certify as follows:

1. As evidenced by Exhibit A attached hereto, the Pledged Sales Tax revenues are at least 110% of combined average annual debt service on the City’s outstanding parity bonds.

Dated: _____, 2025.

CITY OF DICKINSON, NORTH DAKOTA

President, Board of City Commissioners

City Administrator

Exhibit A

Parity Bond Description	Average Annual Debt Service
\$1,000,000 Sales Tax Revenue Bond, Series 2025C (SRF)	\$58,064
\$1,000,000 Sales Tax Revenue Bond, Series 2025B (SRF)	\$58,064
\$1,591,000 Sales Tax Revenue Bond, Series 2025 (SRF)	\$92,524
\$2,800,000 Sales Tax Revenue Bond, Series 2023 (SRF)	\$141,193
\$1,500,000 Sales Tax Revenue Bond, Series 2020 (SRF)	\$62,421
\$2,370,000 Sales Tax Revenue Bond, Series 2019 (SRF)	\$99,020
\$10,000,000 Sales Tax Revenue Bond, Series 2016 (SRF)	\$610,640
Total Average Annual Debt Service	\$1,121,926
Total Average Annual Debt Service (x1.10 coverage ratio)	\$1,234,119
2024 Sales Tax Revenues (one-half percent pledged to the bonds)	\$3,679,613