

Summarization Briefing

Owner: Duane Schwab/Highland Properties
Address: 2893 3rd Ave W
Property Type: Office Building

Briefing Statement:

Mr. Schwab has filed an Application for Abatement of Taxes for his office property, asking for a decrease in value from \$637,300 to \$434,700. Mr. Schwab has stated that he doesn't believe his property is worth that much; however, has provided no supporting information. As a reminder, the value attributed to this property was determined as part of the commercial revaluation project completed by Vanguard Appraisals in 2023 for the 2024 tax year. I have reviewed the property record card with the owner during an onsite visit and did not find any issues that would provide for such a large decrease in value.

Staff Recommendation:

Without any data to support a change, Staff recommends remaining with the value established in the commercial revaluation.

Possible Motions:

- 1) **Make no change to True and Full Valuation.**
- 2) Change value to owner request: \$434,700
- 3) Change value to some other amount: