

## **ENGINEERING MEMORANDUM**

July 9, 2025

RE: July 15, 2025 Commission Meeting

## BANK OF NORTH DAKOTA – LETTER OF SUPPORT – BALER BUILDING (202216)

For your consideration is a letter of support for the Baler Building Expansion project, 202216, for a loan application to the Bank of North Dakota (BND) for \$5 Million to support project construction. This project was competitively selected for application for a State Revolving Loan by the BND.

The next step is the actual loan application process with full terms and conditions.

The City Attorney has reviewed the letter.

The City Engineering staff recommends approval.

