



Engineering Memorandum

March 18, 2026

RE: March 24th Commission Meeting

2026 -2027 WATERMAIN REPLACEMENTS DRINKING WATER SRF LOAN RESOLUTION

For your consideration is resolution to authorize Katie Greenwood – Deputy Finance Director as an authorized individual on behalf of the City of Dickinson to execute the Drinking Water State Revolving Fund (DWSRF) Loan through the North Dakota Department of Environmental Quality. The loan details are listed below.

- The total DWSRF loan amount request is of **\$6,000,000** for two projects: 202605 – 2026 Utility and Street Improvements project and the 202703 – 2027 Watermain Replacement project. The DWSRF loan is intended to be used for the approximate 32 blocks of aged cast iron watermain and service line replacements within the project areas. 202605 – 2026 Utility and Street Improvements project is intended to utilize approximately \$2,000,000 of the loan, and 202703 – 2027 Watermain Replacement project is intended to utilize approximately \$4,000,000 of the loan.
- The remaining loan balance carries an interest rate of 2.0%.

The City Engineering and Finance staff recommends approval.

