

**CITY OF DALTON PENSION  
MBR CALCULATION**

<b>Period Ended</b>	<b><u>12/31/22</u></b>	<b><u>12/31/23</u></b>	<b><u>12/31/24</u></b>	<b><u>03/31/25</u></b>	<b><u>06/30/25</u></b>	<b><u>09/30/25</u></b>
<b>MBR</b>	<b>\$ 19,482,666</b>	<b>\$ 17,621,633</b>	<b>\$ 15,860,045</b>	<b>\$ 16,070,727</b>	<b>\$ 9,190,821</b>	<b>\$ 9,057,555</b>
<b><i>Equities:</i></b>						
Large Cap Index Fund	10,386,348	9,422,801	11,399,258	10,252,070	10,717,909	10,457,973
Sub-total	10,386,348	9,422,801	11,399,258	10,252,070	10,717,909	10,457,973
Equities at 75%	7,789,761	7,067,101	8,549,444	7,689,053	8,038,432	7,843,480
Fixed income at 100%	39,920,758	38,626,785	37,877,988	38,221,177	38,071,726	37,715,484
Payment fund at 100%	644,175	481,108	1,593,885	1,609,986	1,618,886	2,441,313
<b>Recognized assets</b>	<b>48,354,694</b>	<b>46,174,994</b>	<b>48,021,317</b>	<b>47,520,216</b>	<b>47,729,044</b>	<b>48,000,277</b>
<b>Minimum required balance</b>	<b>19,482,666</b>	<b>17,621,633</b>	<b>15,860,045</b>	<b>16,070,727</b>	<b>9,190,821</b>	<b>9,057,555</b>
<b>Excess (deficit) assets</b>	<b>\$ 28,872,028</b>	<b>\$ 28,553,361</b>	<b>\$ 32,161,272</b>	<b>\$ 31,449,489</b>	<b>\$ 38,538,223</b>	<b>\$ 38,942,722</b>