
MARINER

November 18, 2025

Mr. Mike Sloan
Chairman
City of Dalton Employee's Pension Plan
300 W. Waugh Street
Dalton, GA 30720

Re: Consulting Retainer

Dear Mike:

We have enjoyed working with you and your Pension Board over the last several years. Mariner and I are looking forward to continuing this relationship. This letter is to advise you that we will be implementing a fee increase. Per our contract approved in September 2023, we will increase the fees by 2.5% per year. We did not implement this fee increase in 2024 or 2025.

We will be implementing a fee increase on the monthly bill dated January 1, 2026. A 2.5% increase will be implemented, which will result in a monthly increase of \$53.75 from \$2,150.00 to \$2,203.75.

Thanks again for your support and we look forward to our continued relationship.

Sincerely,

Hilda A. Thompson

Hilda A. Thompson
Senior Institutional Advisor