

**2022 Budget Amendment**

**Budget Amendment #5**

<b>GENERAL FUND</b>	<b>Increase (Decrease)</b>	
<b>Revenues &amp; Transfers-In</b>		
Real & personal property taxes	\$ (903,700)	<b>(1)</b>
Other taxes	991,460	<b>(2)</b>
Fines & forfeitures	100,000	<b>(3)</b>
Investment income	50,000	<b>(4)</b>
Transfers - in from other funds or sources	1,586,370	<b>(5)</b>
	<u>\$ 1,824,130</u>	
<b>Expenditures &amp; Transfers-out</b>		
Wages & benefits - various departments	\$ (1,038,945)	<b>(6)</b>
Utilities - various departments	144,000	<b>(7)</b>
Commercial insurance - various departments	19,100	<b>(8)</b>
Buildings & grounds - General Government	60,000	<b>(9)</b>
Transfers - out to other funds	3,561,280	<b>(10)</b>
	<u>\$ 2,745,435</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ (921,305)</u></u>	

- (1) Estimated reduction due to late mailing of property tax notices
- (2) Estimated overages in sales, TAVT, electric franchise fees, & other revenue accounts
- (3) Estimated overages based on current collections & historical trend
- (4) Increase in interest rates
- (5) Transfer ARPA revenue from grant fund & transfer of TAD revenue
- (6) Estimated excess wages & benefits after vacation cash-in
- (7) Due to increased utility costs
- (8) Allocate budgets from other departments to cover \$32k insurance for underground storage tanks PW's
- (9) Building maintenance @ City Hall
- (10) Funding for Greenway Project, Aquatic Center, and Airport grant match

<b>Grant Fund - CDBG</b>	<b>Increase (Decrease)</b>	
<b>Expenditures &amp; Transfers-out</b>		
Federal Grant	\$ 162,940	<b>(1)</b>
	<u>\$ 162,940</u>	
<b>Expenditures &amp; Transfers-out</b>		
Administrative	\$ 67,175	<b>(1)</b>
Other equipment	50,500	<b>(1)</b>
Public service	24,005	<b>(1)</b>
Public facility	21,260	<b>(1)</b>
	<u>\$ 162,940</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ -</u></u>	

- (1) To adjust grant proceeds for 2022 -2023 grant year by function

<b>Grant Fund - ARPA</b>	<b>Increase (Decrease)</b>	
<b>Expenditures &amp; Transfers-out</b>		
Federal Grant	\$ 4,436,706	(1)
Interest income	852	(2)
	<u>\$ 4,437,558</u>	
<b>Expenditures &amp; Transfers-out</b>		
Public safety wages - transferred to general fund	\$ 4,436,706	(1)
Interest - transferred to general fund	852	(2)
	<u>\$ 4,437,558</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ -</u></u>	
(1) ARPA funds 2nd tranche received and expended for public safety wages		
(2) Interest earned transferred to general fund		

<b>Tax Allocation District #1</b>	<b>Increase (Decrease)</b>	
<b>Expenditures &amp; Transfers-out</b>		
Application fee	\$ 10,000	(1)
Interest income	20	(2)
	<u>\$ 10,020</u>	
<b>Expenditures &amp; Transfers-out</b>		
Professional fees - legal	\$ 300	(3)
Transfer to general fund	13,005	(3)
	<u>\$ 13,305</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ (3,285)</u></u>	
(1) Application fee received		
(2) Interest earned		
(3) Legal fees incurred & transfer of prior taxes back to the general fund		

<b>Tax Allocation District #4</b>	<b>Increase (Decrease)</b>	
<b>Expenditures &amp; Transfers-out</b>		
Interest income	\$ 50	(1)
	<u>\$ 50</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ 50</u></u>	
(1) To adjust budget to interest earnings		

<b>Debt Service Fund</b>	<b>Increase (Decrease)</b>	
<b>Expenditures &amp; Transfers-out</b>		
Transfer from general fund	\$ 375,275	(1)
	<u>\$ 375,275</u>	
<b>Expenditures &amp; Transfers-out</b>		
Bond payment	\$ 375,125	(1)
Fiscal & administrative fees	\$ 11,635	(1)
	<u>\$ 386,760</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ (11,485)</u></u>	
(1) Transfer to debt service for 2021 bond payment		