

**CITY OF DALTON PENSION  
MBR CALCULATION**

<b>Period Ended</b>	<b><u>12/31/14</u></b>	<b><u>12/31/15</u></b>	<b><u>12/31/16</u></b>	<b><u>12/31/17</u></b>	<b><u>12/31/18</u></b>	<b><u>03/31/19</u></b>	<b><u>06/30/18</u></b>
<b>MBR</b>	\$ 37,588,427	\$ 35,508,869	\$ 33,797,435	\$ 31,837,567	\$ 28,791,767	\$ 28,816,751	\$ 28,897,148
<b><i>Equities:</i></b>							
Large Cap Index Fund	34,613,665	35,550,915	29,713,206	25,137,254	14,710,139	17,359,635	13,107,496
Small Cap Index Fund	9,029,040	8,533,469	-	-	-	-	-
Sub-total	43,642,705	44,084,384	29,713,206	25,137,254	14,710,139	17,359,635	13,107,496
Equities at 75%	32,732,029	33,063,288	22,284,905	18,852,941	11,032,604	13,019,726	9,830,622
Fixed income at 100%	39,079,036	40,074,942	41,292,393	42,700,883	42,913,229	44,718,970	46,114,604
Payment fund at 100%	635,136	582,898	611,248	612,361	627,264	654	(19,965)
<b>Recognized assets</b>	72,446,201	73,721,128	64,188,546	62,166,185	54,573,097	57,739,350	55,925,261
<b>Minimum required balance</b>	37,588,427	35,508,869	33,797,435	31,837,567	28,791,767	28,816,751	28,897,148
<b>Excess (deficit) assets</b>	\$ 34,857,774	\$ 38,212,259	\$ 30,391,111	\$ 30,328,618	\$ 25,781,330	\$ 28,922,599	\$ 27,028,113