
CITY OF DALTON EMPLOYEE PENSION PLAN

FINANCIAL REPORT

JANUARY 31, 2019

City of Dalton
Pension Trust Fund
Statement of Net Position
January 31, 2019 and 2018
(Unaudited)

	<u>2019</u>	<u>2018</u>
Assets		
Cash and cash equivalents:		
Cash	\$ 1,716	\$ 11,110
Payment fund	7,795	(120)
Investments, at fair value		
MetLife large cap index equity fund	16,491,457	27,156,788
MetLife fixed income - core bond index	33,103,742	32,254,381
MetLife fixed income - Goldman Sachs	10,853,224	10,550,452
Vanguard - 500 index fund	29,668,797	25,190,288
Vanguard - small cap index fund	11,882,714	12,050,129
Vanguard - bond index fund	5,168,427	-
Total Assets	<u>\$ 107,177,872</u>	<u>\$ 107,213,028</u>
 Liabilities		
Accounts payable	3,607	4,775
Total Liabilities	<u>3,607</u>	<u>4,775</u>
 Total Net Position	<u>\$ 107,174,265</u>	<u>\$ 107,208,253</u>

City of Dalton
Pension Trust Fund
Statement of Change in Net Position
For the One Month Ended January 31, 2019
With Comparative Amounts for 2018
(Unaudited)

	2019	2018
Additions		
Contributions:		
Employer	\$ 657,059	\$ 645,702
Plan members	59,744	63,454
Total contributions	<u>716,803</u>	<u>709,156</u>
Investment income:		
Interest, dividends and realized gains	135,314	120,792
Net increase (decrease) in fair value investments	<u>5,055,388</u>	<u>2,555,012</u>
Total investment income	5,190,702	2,675,804
Less: investment expense	<u>14,456</u>	<u>15,200</u>
Net investment income	<u>5,176,246</u>	<u>2,660,604</u>
Total Additions	<u>5,893,049</u>	<u>3,369,760</u>
Deductions		
Pension benefits	619,484	612,485
Legal fees	985	120
Fiduciary insurance	-	-
Accounting and audit fees	-	-
Actuarial fees	-	-
Consulting fees	2,040	2,040
Miscellaneous	<u>125</u>	<u>135</u>
Total Deductions	<u>622,634</u>	<u>614,780</u>
Change in Net Position	5,270,415	2,754,980
Net Position Beginning of Year	101,903,850	104,453,273
Net Position End of Period	<u><u>\$ 107,174,265</u></u>	<u><u>\$ 107,208,253</u></u>

City of Dalton
Pension Trust Fund
Supplemental Schedule
For the One Month Ended January 31, 2019
With Comparative Amounts for 2018
(Unaudited)

	2019	2018
Investment income:		
Interest income:		
City's cash account interest	\$ 1	\$ 7
Payment fund interest	16	4
	<u>17</u>	<u>11</u>
Investment income:		
Index equity large cap	22,415	26,571
Fixed Income - core bond index	79,729	76,500
Fixed income - Goldman Sachs	27,851	21,147
Vanguard - 500 index fund	-	-
Vanguard - small cap index fund	-	-
Vanguard - bond index fund	12,847	-
	<u>142,842</u>	<u>124,218</u>
Realized gains (losses):		
Index equity large cap	2,055	26,068
Fixed Income - core bond index	(14,110)	1,293
Fixed income - Goldman Sachs	4,510	(30,798)
Vanguard - 500 index fund	-	-
Vanguard - small cap index fund	-	-
Vanguard - bond index fund	-	-
	<u>(7,545)</u>	<u>(3,437)</u>
Total investment income	<u><u>\$ 135,314</u></u>	<u><u>\$ 120,792</u></u>
Change in fair value:		
Index equity large cap	1,181,229	1,391,669
Fixed Income - core bond index	291,300	(455,239)
Fixed income - Goldman Sachs	84,411	(79,080)
Vanguard - 500 index fund	2,200,595	1,363,304
Vanguard - small cap index fund	1,258,684	334,358
Vanguard - bond index fund	39,169	-
Total change in fair value	<u><u>\$ 5,055,388</u></u>	<u><u>\$ 2,555,012</u></u>
Investment expense:		
Payment fund		
Risk charges	\$ 970	\$ 1,046
Fund charges	5,395	5,669
	<u>6,365</u>	<u>6,715</u>
Investment funds		
Index equity large cap	1,259	1,693
Fixed Income - core bond index	2,571	2,563
Fixed income - Goldman Sachs	4,261	4,229
	<u>8,091</u>	<u>8,485</u>
Total investment expense	<u><u>\$ 14,456</u></u>	<u><u>\$ 15,200</u></u>



CITY OF DALTON, GA
PAYMENT FUND STATEMENT
GROUP ANNUITY CONTRACT # 1515
BRANCH 040
FOR THE PERIOD 12/31/18 TO 01/31/19

BALANCE AS OF 12/31/18	\$627,264.18
DEPOSITS	1,160,122.50
BENEFIT PAYMENTS	
GUARANTEED ANNUITIES	190,258.45-
NON-GUARANTEED ANNUITIES	429,225.97-
WITHDRAWALS	0.00
TRANSFERS FROM GENERAL ACCOUNT	0.00
TRANSFERS FROM SEPARATE ACCOUNT	6,364.47
TRANSFERS TO SEPARATE ACCOUNT	1,160,122.50-
EXPENSES	
RISK CHARGES	969.79-
FUND CHARGES	5,394.68-
INTEREST EARNED	15.57
BALANCE AS OF 01/31/19	\$7,795.33
INTEREST RATE:	2.44%

City of Dalton
METROPOLITAN LIFE INSURANCE COMPANY (INC)
Monthly Statement Ending January 31, 2019
 Contract/Policy: 001515 City of Dalton Employees' Pension Plan

Item	METLIFE SEPARATE ACCOUNT # 377 ACCESS TO CORE LAGB - SA 377 BR 007	METROPOLITAN INDEX FUND MI VIA SA# II - SA MI BR 005	METLIFE SEPARATE ACCOUNT #263 - SA 263 BR 008	Total Market Values
Opening Balance	\$32,316,734.98	\$14,710,138.98	\$10,596,493.68	\$57,623,367.64
Deposits	435,045.96	580,061.26	145,015.28	1,160,122.50
Withdrawals	(2,386.68)	(3,182.24)	(795.55)	(6,364.47)
Fees	(2,571.12)	(1,258.76)	(4,261.33)	(8,091.21)
Other Contract Expenses	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00
Distribution of Income	\$0.00	\$0.00	\$0.00	\$0.00
Investment Income	\$79,728.75	\$22,414.57	\$27,850.72	\$129,994.04
Realized Capital Gains/Losses	(\$14,110.18)	\$2,054.87	\$4,510.42	(\$7,544.89)
Change in Unrealized Appreciation of Assets	\$291,299.85	\$1,181,228.69	\$84,410.85	\$1,556,939.39
Closing Balance	\$33,103,741.56	\$16,491,457.37	\$10,853,224.07	\$60,448,423.00
Closing Unit Value	185.0115	8,981.8526	256.6025	
Closing Number of Units	178,928.05	1,836.09	42,295.87	

Investment Performance Results
 for the period ending January 31, 2019

	1 Month	3 Months	YTD	1 Year	2 Years	3 Years	5 Years	10 Years	Since Inception*	Inception Date
METLIFE SEPARATE ACCOUNT # 377 ACCESS TO CORE LAGB - SA 377 T&DWR***	1.09%	3.54%	1.09%	2.14%	2.08%	1.80%	N/A	N/A	1.89%	09/28/2015
METLIFE SEPARATE ACCOUNT # 377 ACCESS TO CORE LAGB - SA 377 TWR***	1.10%	3.56%	1.10%	2.23%	2.18%	1.90%	N/A	N/A	1.98%	09/28/2015





Intermediary Services: 800-669-0498

Corporation account

CITY OF DALTON GEORGIA/ THE MAYOR AND COUNCIL OF THE
CITY OF DALTON EMPLOYEES' PENSION PLAN

Account overview

\$46,719,938.84

Total account value as of January 31, 2019

Year-to-date income

Taxable income	\$12,847.25
Nontaxable income	0.00
Total	\$12,847.25

Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. For more information, visit vanguard.com/costbasis.

Symbol	Name	Fund and account	Average price per share	Total cost	Balance on 12/31/2018	Balance on 01/31/2019
VINIX	Inst Index Fund Inst	0094-88145531032	\$216.65	\$26,152,411.33	\$27,468,202.65	\$29,668,797.39
VSCIX	Small-Cap Index Fund Inst	0857-88145531032	58.86	9,891,988.27	10,624,030.34	11,882,714.10
VBTIX	Total Bond Mkt Index Inst	0222-88145531032	10.41	5,109,444.36	5,116,411.40	5,168,427.35
					\$43,208,644.39	\$46,719,938.84

Account activity for Vanguard funds

Inst Index Fund Inst 0094-88145531032

Purchases	Withdrawals	Dividends
\$0.00	\$0.00	\$0.00

January 31, 2019, year-to-date statement