

**CITY OF DALTON PENSION
MBR CALCULATION**

Period Ended	<u>12/31/12</u>	<u>12/31/13</u>	<u>12/31/14</u>	<u>12/31/15</u>	<u>12/31/16</u>	<u>12/31/17</u>	<u>12/31/18</u>
MBR	\$ 42,049,201	\$ 36,127,554	\$ 37,588,427	\$ 35,508,869	\$ 33,797,435	\$ 31,837,567	\$ 28,791,767
<i>Equities:</i>							
Large Cap Index Fund	25,259,024	32,724,389	34,613,665	35,550,915	29,713,206	25,137,254	14,710,139
Small Cap Index Fund	7,087,567	9,539,608	9,029,040	8,533,469	-	-	-
Sub-total	32,346,591	42,263,997	43,642,705	44,084,384	29,713,206	25,137,254	14,710,139
Equities at 75%	24,259,943	31,697,998	32,732,029	33,063,288	22,284,905	18,852,941	11,032,604
Fixed income at 100%	33,316,720	32,265,461	39,079,036	40,074,942	41,292,393	42,700,883	42,913,229
Payment fund at 100%	553,165	560,573	635,136	582,898	611,248	612,361	627,264
Recognized assets	58,129,828	64,524,032	72,446,201	73,721,128	64,188,546	62,166,185	54,573,097
Minimum required balance	42,049,201	36,127,554	37,588,427	35,508,869	33,797,435	31,837,567	28,791,767
Excess (deficit) assets	\$ 16,080,627	\$ 28,396,478	\$ 34,857,774	\$ 38,212,259	\$ 30,391,111	\$ 30,328,618	\$ 25,781,330