



CITY OF DALTON EMPLOYEE'S PENSION PLAN

MONTHLY PERFORMANCE REPORT
As of October 31, 2023



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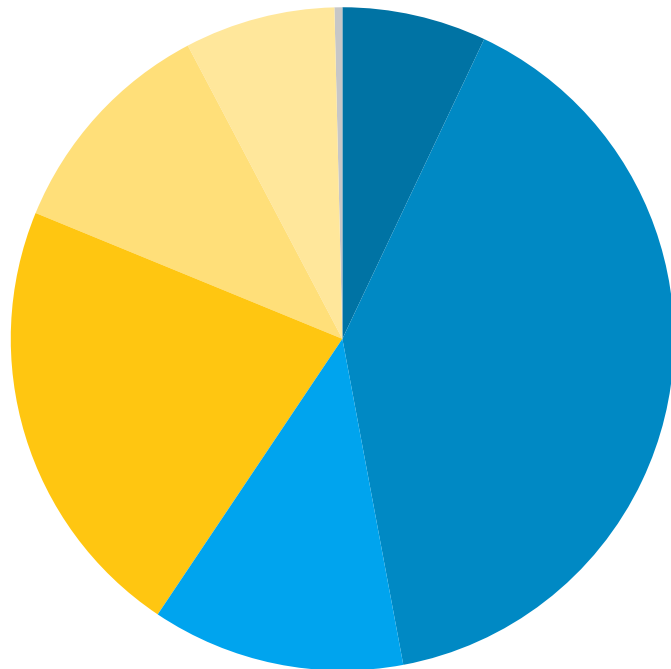
Financial Reconciliation

1 Month Ending October 31, 2023

| | Market Value 10/01/2023 | Contributions | Distributions | Gain/Loss | Market Value 10/31/2023 |
|-------------------------------|----------------------------|------------------|-------------------|-------------------|----------------------------|
| MetLife Equity Index | 9,226,639 | 94,964 | -373,304 | -195,711 | 8,752,588 |
| Vanguard Inst 500 Index | 50,903,248 | - | - | -1,072,366 | 49,830,882 |
| Total Large Cap Equity | 60,129,886 | 94,964 | -373,304 | -1,268,077 | 58,583,470 |
| Vanguard Small-Cap Index | 16,303,171 | - | - | -948,633 | 15,354,538 |
| Total Small Cap Equity | 16,303,171 | - | - | -948,633 | 15,354,538 |
| MetLife Core Bond Index Fund | 27,785,802 | 71,223 | -281,486 | -442,634 | 27,132,906 |
| Vanguard Total Bond Mkt Index | 14,015,448 | - | - | -218,581 | 13,796,866 |
| Goldman Sachs Fund | 9,301,385 | 23,741 | -96,873 | -101,843 | 9,126,411 |
| Total Fixed Income | 51,102,636 | 94,964 | -378,359 | -763,058 | 50,056,183 |
| Cash Account | 482,669 | 934,508 | -934,726 | -1,069 | 481,381 |
| Total Fund | 128,018,362 | 1,124,436 | -1,686,388 | -2,980,838 | 124,475,572 |

October 31, 2023 : \$124,475,571.7

| | Market Value | Allocation (%) |
|-------------------------------|--------------|----------------|
| MetLife Equity Index | \$8,752,588 | 7.0 |
| Vanguard Inst 500 Index | \$49,830,882 | 40.0 |
| Vanguard Small-Cap Index | \$15,354,538 | 12.3 |
| MetLife Core Bond Index Fund | \$27,132,906 | 21.8 |
| Vanguard Total Bond Mkt Index | \$13,796,866 | 11.1 |
| Goldman Sachs Fund | \$9,126,411 | 7.3 |
| Cash Account | \$481,381 | 0.4 |



| | Allocation | | Performance (%) | | | | | | |
|---|----------------------|--------------|-----------------|--------------|---------------|--------------|--------------|--------------|--------------|
| | Market Value | % | 1 Month | FYTD | FY 2022 | FY 2021 | FY 2020 | FY 2019 | FY 2018 |
| Total Fund | \$124,475,572 | 100.0 | -2.33 | 3.42 | -15.64 | 13.44 | 13.24 | 19.89 | -2.78 |
| Policy Index | | | -2.17 | 2.80 | -14.88 | 11.57 | 13.91 | 19.12 | -2.44 |
| Total Large Cap Equity | \$58,583,470 | 47.1 | -2.11 | 10.69 | -18.20 | 28.74 | 18.40 | 31.49 | -4.48 |
| S&P 500 Index | | | -2.10 | 10.69 | -18.11 | 28.71 | 18.40 | 31.49 | -4.38 |
| MetLife Equity Index | \$8,752,588 | 7.0 | -2.16 | 10.81 | -18.44 | 28.96 | 18.43 | 31.51 | -4.05 |
| S&P 500 Index | | | -2.10 | 10.69 | -18.11 | 28.71 | 18.40 | 31.49 | -4.38 |
| Vanguard Inst 500 Index | \$49,830,882 | 40.0 | -2.11 | 10.66 | -18.14 | 28.67 | 18.39 | 31.46 | -4.84 |
| S&P 500 Index | | | -2.10 | 10.69 | -18.11 | 28.71 | 18.40 | 31.49 | -4.38 |
| Total Small Cap Equity | \$15,354,538 | 12.3 | -5.82 | -1.83 | -17.60 | 17.73 | 19.12 | 27.40 | -9.32 |
| CRSP U.S. Small Cap TR Index | | | -5.82 | -1.94 | -17.64 | 17.71 | 19.07 | 27.35 | -9.33 |
| Vanguard Small-Cap Index | \$15,354,538 | 12.3 | -5.82 | -1.83 | -17.60 | 17.73 | 19.12 | 27.40 | -9.32 |
| CRSP U.S. Small Cap TR Index | | | -5.82 | -1.94 | -17.64 | 17.71 | 19.07 | 27.35 | -9.33 |
| Total Fixed Income | \$50,056,183 | 40.2 | -1.49 | -2.39 | -12.43 | -1.57 | 7.53 | 8.49 | 0.21 |
| Blmbg. U.S. Aggregate Index | | | -1.58 | -2.77 | -13.01 | -1.55 | 7.51 | 8.72 | 0.01 |
| MetLife Core Bond Index Fund | \$27,132,906 | 21.8 | -1.59 | -2.80 | -12.95 | -1.62 | 7.44 | 8.80 | -0.04 |
| Blmbg. U.S. Aggregate Index | | | -1.58 | -2.77 | -13.01 | -1.55 | 7.51 | 8.72 | 0.01 |
| Vanguard Total Bond Mkt Index | \$13,796,866 | 11.1 | -1.56 | -2.46 | -13.15 | -1.67 | 7.74 | 8.78 | N/A |
| Blmbg. U.S. Aggregate Index | | | -1.58 | -2.77 | -13.01 | -1.55 | 7.51 | 8.72 | 0.01 |
| Goldman Sachs Fund | \$9,126,411 | 7.3 | -1.10 | -1.04 | -9.83 | -1.25 | 7.63 | 7.36 | 0.90 |
| Blmbg. Intermed. U.S. Government/Credit | | | -0.46 | 0.19 | -8.24 | -1.44 | 6.43 | 6.80 | 0.88 |
| Cash Account | \$481,381 | 0.4 | -0.22 | -0.75 | -0.88 | 0.00 | 0.00 | 0.29 | 0.49 |
| 90 Day U.S. Treasury Bill | | | 0.45 | 4.06 | 1.46 | 0.05 | 0.67 | 2.28 | 1.87 |

Fee Schedule

As of October 31, 2023

| | Estimated Annual Fee (%) | Estimated Annual Fee | Market Value As of 10/31/2023 | Fee Schedule | Fee Notes |
|-------------------------------|--------------------------|----------------------|-------------------------------|--|-----------|
| MetLife Equity Index | 0.135 | \$11,814 | \$8,752,588 | 0.180 % of First \$5 M 0.075 % of Next \$5 M 0.050 % Thereafter | |
| Vanguard Inst 500 Index | 0.035 | \$17,441 | \$49,830,882 | 0.035 % of Assets | |
| Total Large Cap Equity | 0.050 | \$29,255 | \$58,583,470 | | |
| Vanguard Small-Cap Index | 0.040 | \$6,142 | \$15,354,538 | 0.040 % of Assets | |
| Total Small Cap Equity | 0.040 | \$6,142 | \$15,354,538 | | |
| MetLife Core Bond Index Fund | 0.098 | \$26,706 | \$27,132,906 | 0.100 % of First \$25 M 0.080 % of Next \$25 M 0.060 % Thereafter | |
| Vanguard Total Bond Mkt Index | 0.035 | \$4,829 | \$13,796,866 | 0.035 % of Assets | |
| Goldman Sachs Fund | 0.491 | \$44,819 | \$9,126,411 | 0.550 % of First \$3 M 0.500 % of Next \$3 M 0.450 % of Next \$5 M 0.400 % of Next \$15 M 0.300 % of Next \$50 M 0.200 % Thereafter | |
| Total Fixed Income | 0.153 | \$76,354 | \$50,056,183 | | |
| Cash Account | N/A | - | \$481,381 | | |
| Total Fund | 0.090 | \$111,751 | \$124,475,572 | | |

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