

CITY COUNCIL AGENDA REQUEST

MEETING TYPE

Mayor & Council Meeting

MEETING DATE 8/18/25

AGENDA ITEM

Resolution for approval to execute GMA's Master Lease

DEPARTMENT

Finance

REQUESTED BY

Cindy Jackson

REVIEWED/APPROVED BY CITY ATTORNEY?

Yes

COST N/A

FUNDING SOURCE IF NOT IN BUDGET

PLEASE PROVIDE A SUMMARY OF YOUR REQUEST, INCLUDING BACKGROUND INFORMATION TO EXPLAIN THE REQUEST: APPROVAL TO PARTICIPATE IN GMA'S DIRECT LEASE PROGRAM BY EXECUTION OF THE MASTER LEASE. THIS PROGRAM OFFERS 100% FINANCING OF CERTAIN REAL OR PERSONAL PROPERTY WITH FLEXIBLE PAYMENT TERMS AND COMPETITIVE INTEREST RATES IN COMPLIANCE WITH OCGA §36-60-13.