

CITY COUNCIL AGENDA REQUEST

Meeting Type: Mayor & Council Meeting

Meeting Date: 4-20-20

Agenda Item: Resolution for CDBG Program Plan Amendment

Department: Finance

Requested By: Cindy Jackson

Reviewed/Approved by City Attorney?

Yes

Cost: \$255,543

Funding Source if Not CARES Act

in Budget

Please Provide A Summary of Your Request, Including Background Information to Explain the Request:

As an entitlement community, the City has been awarded \$255,543 in additional CDBG funds related to Coronavirus Aid, Relief, and Economic Security Act. These funds will be used to fund a small business loan program, a food delivery program and administrative fees associated with implementing, administering, and monitoring the program activities. Additional excess funds of \$50,000 will be allocated to the program from the Minor Home Repair Program.