

2020 Final Budget Amendment

Amendment #7

	<u>Increase</u>	<u>(Decrease)</u>
General Fund		
Revenues & Transfers-In		
Intergovernmental - LMIG	\$ 365,900	(1)
Revenue - TAVT	297,000	(2)
Revenue - Sales Tax	589,100	(3)
	<u><u>\$ 1,252,000</u></u>	
Expenditures & Transfers-out		
Transfer Out - Airport Grant Fund	\$ (48,290)	(4)
Transfer Out - Debt Service Fund	(375,100)	(5)
Infrastructure - COVID Supplies	(89,930)	(6)
	<u><u>\$ (513,320)</u></u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ 1,765,320</u></u>	

- (1) To record 2021 LMIG fund received 2020
- (2) To record excess Title Advalorem Tax received 2020
- (3) To record excess Sales Tax revenue received 2020
- (4) To reduce to actual grant match for 2020
- (5) To reduce to actual debt service transfer for 2020
- (6) To reduce to actual expended on COVID Supplies for 2020

	<u>(Decrease)</u>	
Debt Service Fund		
Revenues & Transfers-in		
Rebate - IRS	\$ 43,590	(1)
Interest Revenue	315	(1)
Transfer-in General Fund	(742,900)	(2)
	<u><u>\$ (698,995)</u></u>	
Expenditures & Transfers-out		
Bond interest + principal	\$ (730,500)	(2)
	<u><u>\$ (730,500)</u></u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ 31,505</u></u>	

- (1) To adjust for actual rebate and interest income
- (2) Remove anticipated 2020 bond issuance budget

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CIP Fund	Increase (Decrease)
Revenues & Transfers-in	
Interest Income	\$ (9,000) (1)
Transfer from General Fund	<u>589,520</u> (1)
	<u><u>580,520</u></u> (1)
Expenditures & Transfers-out	
Departmental Capital Projects	\$ 559,065 (1)
Transfer to Airport	<u>21,455</u> (1)
	<u><u>580,520</u></u>
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>

(1) To adjust budget to actual

2007 SPLOST Fund	Increase (Decrease)
Revenues & Transfers-in	
Intergovernmental Revenues	\$ (78,000) (1)
	<u><u>(\$78,000)</u></u>
Expenditures & Transfers-out	
Capital Projects	\$ (78,000)
	<u><u>(\$78,000)</u></u>
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>

(1) To close out fund and adjust budget to actual

2015 SPLOST Fund	Increase (Decrease)
Revenues & Transfers-In	
Intergovernmental Revenue	\$ 651,844 (1)
Interest Income	<u>55,556</u> (1)
	<u><u>707,400</u></u>
Expenditures & Transfers-out	
Capital - Streets, Bridges, Stormwater	\$ 707,400 (1)
	<u><u>707,400</u></u>
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>

(1) To record 2020 actual revenue and increase offsetting capital accounts

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	<u>Increase</u>	
	<u>(Decrease)</u>	
2020 SPLOST FUND		
Revenues & Transfers-In		
Intergovernmental - SPLOST	\$ 19,099,000	(1)
	<u>\$ 19,099,000</u>	
Expenditures & Transfers-out		
Capital Project - John Davis Rec Center	\$ 8,500,000	(1)
Capital Project - Heritage Point Park	2,675,000	(1)
Capital Equipment - Fire Department	2,612,000	(1)
Capital Project - Senior Center	425,000	(1)
Capital Equipment - Police Department	735,000	(1)
Capital Project - Property & Evidence Building	1,621,000	(1)
Capital Equipment - Public Works	531,000	(1)
Capital Projects - Roads, Streets, and Bridges	<u>2,000,000</u>	(1)
	<u>\$ 19,099,000</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1) To establish the 2020 SPLOST multi-year fund per SPLOST resolution

	<u>Increase</u>	
	<u>(Decrease)</u>	
Airport Grant Fund		
Revenues & Transfers-in		
Federal Grant Revenue	\$ (919,225)	(1)
State Grant Revenue	(48,290)	(1)
Transfer-in General Fund	<u>(48,290)</u>	(1)
	<u>\$ (1,015,805)</u>	
Expenditures & Transfers-out		
Capital	<u>\$ (1,015,805)</u>	(1)
	<u>\$ (1,015,805)</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1) To adjust airport grant budget to actual grant revenue - expenditures

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CCBG Fund	<u>(Decrease)</u>
Revenues & Transfers-in	
Federal Grant Revenue	<u>\$ 297,270</u>
	<u>\$ 297,270</u>
Expenditures & Transfers-out	
Project Admin	<u>\$ 59,455</u>
Economic Development	<u>174,815</u>
Public Service	<u>63,000</u>
	<u>\$ 297,270</u>
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>

(1) To establish budget for CDBG-CV3 grant award

TAD#1 Fund	<u>Increase</u>
	<u>(Decrease)</u>
Revenues & Transfers-In	
Property Tax	<u>\$ (4,800)</u>
	<u>\$ (4,800)</u>
Expenditures & Transfers-out	
Contract Services	<u>\$ (4,800)</u>
	<u>\$ (4,800)</u>
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>

(1) To record 2020 actual revenue and increase offsetting expenditure budget