

2020 Final Budget Amendment

Amendment #7

General Fund	Increase (Decrease)	
Revenues & Transfers-In		
Intergovernmental - LMIG	\$ 365,900	(1)
Revenue - TAVT	297,000	(2)
Revenue - Sales Tax	589,100	(3)
	<u>\$ 1,252,000</u>	
Expenditures & Transfers-out		
Transfer Out - Airport Grant Fund	\$ (48,290)	(4)
Transfer Out - Debt Service Fund	(375,100)	(5)
Infrastructure - COVID Supplies	(89,930)	(6)
	<u>\$ (513,320)</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ 1,765,320</u></u>	

- (1) To record 2021 LMIG fund received 2020
- (2) To record excess Title Advalorem Tax received 2020
- (3) To record excess Sales Tax revenue received 2020
- (4) To reduce to actual grant match for 2020
- (5) To reduce to actual debt service transfer for 2020
- (6) To reduce to actual expended on COVID Supplies for 2020

Debt Service Fund	(Decrease)	
Revenues & Transfers-in		
Rebate - IRS	\$ 43,590	(1)
Interest Revenue	315	(1)
Transfer-in General Fund	(742,900)	(2)
	<u>\$ (698,995)</u>	
Expenditures & Transfers-out		
Bond interest + principal	\$ (730,500)	(2)
	<u>\$ (730,500)</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ 31,505</u></u>	

- (1) To adjust for actual rebate and interest income
- (2) Remove anticipated 2020 bond issuance budget

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CIP Fund	Increase (Decrease)	
Revenues & Transfers-in		
Interest Income	\$ (9,000)	(1)
Transfer from General Fund	589,520	(1)
	<u>\$ 580,520</u>	(1)
Expenditures & Transfers-out		
Departmental Capital Projects	\$ 559,065	(1)
Transfer to Airport	21,455	(1)
	<u>\$ 580,520</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1) To adjust budget to actual

2007 SPLOST Fund	Increase (Decrease)	
Revenues & Transfers-in		
Intergovernmental Revenues	\$ (78,000)	(1)
	<u>\$ (78,000)</u>	
Expenditures & Transfers-out		
Capital Projects	\$ (78,000)	
	<u>\$ (78,000)</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1) To close out fund and adjust budget to actual

2015 SPLOST Fund	Increase (Decrease)	
Revenues & Transfers-In		
Intergovernmental Revenue	\$ 651,844	(1)
Interest Income	55,556	(1)
	<u>\$ 707,400</u>	
Expenditures & Transfers-out		
Capital - Streets, Bridges, Stormwater	\$ 707,400	(1)
	<u>\$ 707,400</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1) To record 2020 actual revenue and increase offsetting capital accounts

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2020 SPLOST FUND	Increase (Decrease)	
Revenues & Transfers-In		
Intergovernmental - SPLOST	\$ 19,099,000	(1)
	<u>\$ 19,099,000</u>	
Expenditures & Transfers-out		
Capital Project - John Davis Rec Center	\$ 8,500,000	(1)
Capital Project - Heritage Point Park	2,675,000	(1)
Capital Equipment - Fire Department	2,612,000	(1)
Capital Project - Senior Center	425,000	(1)
Capital Equipment - Police Department	735,000	(1)
Capital Project - Property & Evidence Building	1,621,000	(1)
Capital Equipment - Public Works	531,000	(1)
Capital Projects - Roads, Streets, and Bridges	2,000,000	(1)
	<u>\$ 19,099,000</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

- (1) To establish the 2020 SPLOST multi-year fund per SPLOST resolution

Airport Grant Fund	Increase (Decrease)	
Revenues & Transfers-in		
Federal Grant Revenue	\$ (919,225)	(1)
State Grant Revenue	(48,290)	(1)
Transfer-in General Fund	(48,290)	(1)
	<u>\$ (1,015,805)</u>	
Expenditures & Transfers-out		
Capital	\$ (1,015,805)	(1)
	<u>\$ (1,015,805)</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

- (1) To adjust airport grant budget to actual grant revenue - expenditures

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CCBG Fund

(Decrease)

Revenues & Transfers-in

Federal Grant Revenue	\$ 297,270	(1)
	<u>\$ 297,270</u>	

Expenditures & Transfers-out

Project Admin	\$ 59,455	(1)
Economic Development	174,815	(1)
Public Service	63,000	(1)
	<u>\$ 297,270</u>	

Net Increase (Decrease) Budgeted Fund Balance

\$ -

- (1) To establish budget for CDBG-CV3 grant award

TAD#1 Fund

Increase
(Decrease)

Revenues & Transfers-In

Property Tax	\$ (4,800)	(1)
	<u>\$ (4,800)</u>	

Expenditures & Transfers-out

Contract Services	\$ (4,800)	(1)
	<u>\$ (4,800)</u>	

Net Increase (Decrease) Budgeted Fund Balance

\$ -

- (1) To record 2020 actual revenue and increase offsetting expenditure budget