

**CITY OF DALTON PENSION  
MBR CALCULATION**

<b>Period Ended</b>	<b><u>12/31/17</u></b>	<b><u>12/31/18</u></b>	<b><u>12/31/19</u></b>	<b><u>12/31/20</u></b>	<b><u>12/31/21</u></b>	<b><u>03/31/22</u></b>
<b>MBR</b>	\$ 31,837,567	\$ 28,791,767	\$ 28,467,408	\$ 28,753,560	\$ 25,901,487	\$ 23,809,309
<b><i>Equities:</i></b>						
Large Cap Index Fund	25,137,254	14,710,139	14,449,358	18,338,135	15,963,869	14,532,902
Small Cap Index Fund	-	-	-	-	-	-
Sub-total	25,137,254	14,710,139	14,449,358	18,338,135	15,963,869	14,532,902
Equities at 75%	18,852,941	11,032,604	10,837,019	13,753,601	11,972,902	10,899,677
Fixed income at 100%	42,700,883	42,913,229	47,096,050	51,549,519	48,627,452	45,216,669
Payment fund at 100%	612,361	627,264	610,462	601,968	598,097	630,584
<b>Recognized assets</b>	62,166,185	54,573,097	58,543,531	65,905,088	61,198,451	56,746,930
<b>Minimum required balance</b>	31,837,567	28,791,767	28,467,408	28,753,560	25,901,487	23,809,309
<b>Excess (deficit) assets</b>	\$ 30,328,618	\$ 25,781,330	\$ 30,076,123	\$ 37,151,528	\$ 35,296,964	\$ 32,937,621