

**2018 Budget Amendment
Budget Amendment #5**

DEBT SERVICE FUND	Increase (Decrease)
Revenues & Transfers-In	
Bond Rebate Revenue	\$ 960
	<u>\$ 960</u>
Expenditures & Transfers-out	
Administrative Fees - Bond	\$ 960
	<u>\$ 960</u>
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ -</u>

Budget to reflect increase in bond administrative fee and rebate revenue

ECONOMIC DEVELOPMENT FUND	Increase (Decrease)
Revenues & Transfers-In	
Payment in Lieu of Taxes	\$ 46,500
	<u>\$ 46,500</u>
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ 46,500</u>

Budget to reflect PILOT payment for PILOT Deal #15

TAX ALLOCATION DISTRICT #1	Increase (Decrease)
Revenues & Transfers-In	
Property tax	\$ 2,820
Transfer in general fund	(10,000)
	<u>\$ (7,180)</u>
Expenditures & Transfers-out	
Contract services	\$ (7,180)
	<u>\$ (7,180)</u>
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ -</u>

Budget to reflect the Carpentry TIF transactions & property tax allocation

TAX ALLOCATION DISTRICT #3	Increase (Decrease)
Expenditures & Transfers-out	
Legal fees	\$ 6,950
	<u>\$ 6,950</u>
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ (6,950)</u>

Budget to reflect legal fees associated with the Mall TIF

HOTEL MOTEL TAX FUND	Increase (Decrease)
Revenues & Transfers-In	
Tax revenue	\$ 166,020
	<u>\$ 166,020</u>
Expenditures & Transfers-out	
Transfer to general fund	\$ 170,620
Tourism events	(4,600)
	<u>\$ 166,020</u>
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ -</u>

Budget to reflect excess tax funds and increase transfer to general fund

**2018 Budget Amendment
 Budget Amendment #5
 CAPITAL PROJECTS (BONDED 2015)**

	Increase (Decrease)
Revenues & Transfers-In	
Interest income	\$ 1,575
	<u>\$ 1,575</u>
Expenditures & Transfers-out	
Administrative fees	\$ 1,020
Transfer to capital projects pay-go	555
	<u>\$ 1,575</u>
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ -</u>

Budget to reflect interest earned, administrative fees, & transfer

CAPITAL PROJECTS (PAY-GO)

	Increase (Decrease)
Revenues & Transfers-In	
State contract income - LMIG	\$ 393,674
Interest income	108,530
Transfer from capital projects bonded	555
	<u>\$ 502,759</u>
Expenditures & Transfers-out	
Bank fees	2,500
Public Works - paving	393,674
Haig Mill Lake project	106,585
	<u>\$ 502,759</u>
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ -</u>

Budget to reflect LMIG, interest, transfer and allocation to projects

**2018 Budget Amendment
Budget Amendment #5 (Continued)**

GENERAL FUND	Increase (Decrease)
Revenues & Transfers-In	
Property tax	\$ 773,000
Title tax fee	405,000
Sales tax	510,000
Insurance premium tax	170,000
Stormwater permit	(523,000)
Municipal Court fines	100,000
Municipal Court fees	100,000
Interest	125,000
Donations	100,000
Proceeds from sale of assets	182,000
Hotel-motel transfer fee	170,620
Dalton Utility transfer fee	(47,000)
	<u>\$ 2,065,620</u>
Expenditures & Transfers-out	
Elections	\$ 1,400
Legislative	(11,000)
Administrative	(25,000)
City Clerk	125
IT	(47,825)
Building & Grounds - General Government	(32,000)
Municipal Court	(1,345)
Fire Department	(172,000)
Police Department	(123,000)
Public Works	(464,655)
Infrastructure	164,500
Recreation	(235,175)
Contingency	(222,890)
Transfer to TAD	(10,000)
	<u>\$ (1,178,865)</u>
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ 3,244,485</u></u>

Final budget amendment FYE 2018