

2025 Budget Amendment

Budget Amendment #1

GENERAL FUND

| | Increase (Decrease) | |
|--|------------------------|-----|
| Revenues & Other Financing Sources | | |
| Sales tax | \$ 106,000 | (1) |
| Transfer fee | 83,000 | (1) |
| Insurance reimbursement | 2,500 | (2) |
| Donation | 5,400 | (3) |
| | <u>\$ 196,900</u> | |
| Expenditures & Transfers-out | | |
| Repairs & maintenance - PD | \$ 2,500 | (2) |
| Other Agency payments - PD | 5,400 | (3) |
| Site improvements - Rec | 5,300 | (4) |
| Contingency | (2,500) | (4) |
| Infrastructure | 622,300 | (5) |
| Transfer to Other Grant Fund | 20,000 | (6) |
| Transfer to Airport Grant Fund | 766,000 | (7) |
| | <u>\$ 1,419,000</u> | |
| Net Increase (Decrease) Budgeted Fund Balance | <u>\$ (1,222,100)</u> | |

| | |
|-----|---|
| (1) | To adjust budget to actual for 1st quarter collections |
| (2) | Wrecked PD vehicle claim |
| (3) | PD charity softball tournament for the benefit of Grace & Joy Foundation, Inc. |
| (4) | Honorary sign for Paul Belk at the Mill location - signage & receptacle donation received from 2023 has a balance of \$2,725 and will be pulled from fund balance |
| (5) | IGA dated 9/3/24 with the JDA for public infrastructure project at 902 S Hamilton |
| (6) | USDA Urban Garden Grant match |
| (7) | Remaining match for 3 Airport grants and anticipated additional funding for hangers \$125k |

CDBG FUND

| | Increase (Decrease) | |
|--|------------------------|-----|
| Revenues & Transfers-In | | |
| Federal grant revenue | \$ 27,000 | (1) |
| | <u>\$ 27,000</u> | |
| Expenditures & Transfers-out | | |
| Program public service and public facilities | \$ 27,000 | (1) |
| | <u>\$ 27,000</u> | |
| Net Increase (Decrease) Budgeted Fund Balance | <u>\$ -</u> | |

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| (1) | To adjust funding and expenditures to actual amount carried over from 2024 |
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URBAN GARDEN GRANT FUND (USDA)

| | Increase (Decrease) | |
|--|------------------------|-----|
| Revenues & Transfers-In | | |
| Federal grant revenue | \$ 94,000 | (1) |
| Transfer from general fund | 20,000 | |
| | <u>\$ 114,000</u> | |
| Expenditures & Transfers-out | | |
| Program supplies, services, wages, administration | \$ 114,000 | (1) |
| | <u>\$ 114,000</u> | |
| Net Increase (Decrease) Budgeted Fund Balance | <u><u>\$ -</u></u> | |

AIRPORT GRANT FUNDS

| | Increase (Decrease) | |
|--|------------------------|-----|
| Revenues & Transfers-In | | |
| Federal grant revenue | \$ 197,000 | (1) |
| State grant revenue | \$ 3,502,000 | (1) |
| Transfer from general fund | 766,000 | (1) |
| | <u>\$ 4,465,000</u> | |
| Expenditures & Transfers-out | | |
| Various grants awarded to the airport | \$ 4,465,000 | (1) |
| | <u>\$ 4,465,000</u> | |
| Net Increase (Decrease) Budgeted Fund Balance | <u><u>\$ -</u></u> | |

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|-----|------------------------------------|
| (1) | To adjust to estimated 2025 budget |
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CAPTITAL IMPROVEMENTS FUND

| | Increase (Decrease) | |
|--|------------------------------|-----|
| Revenues & Transfers-In | | |
| Insurance reimburse | \$ 10,000 | (1) |
| | <u>\$ 10,000</u> | |
| Expenditures & Transfers-out | | |
| Carryover projects - City Admin | \$ 1,632,000 | (2) |
| Carryover projects - IT | 64,000 | (2) |
| Carryover projects - Public Works | 36,000 | (2) |
| Equipment - PD | 10,000 | (1) |
| | <u>\$ 1,742,000</u> | |
| Net Increase (Decrease) Budgeted Fund Balance | <u><u>\$ (1,732,000)</u></u> | |

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|-----|---|
| (1) | Total loss of wrecked PD vehicle |
| (1) | City Hall HAVC, network deployment, & 3/4 ton truck |

2015 SPLOST FUND

| | Increase (Decrease) | |
|--|------------------------|-----|
| Revenues & Transfers-In | | |
| Interest Earnings | \$ 16,000 | (1) |
| | <u>\$ 16,000</u> | |
| Expenditures & Transfers-out | | |
| Public Works projects | \$ 16,000 | (1) |
| | <u>\$ 16,000</u> | |
| Net Increase (Decrease) Budgeted Fund Balance | <u><u>\$ -</u></u> | |

| | |
|-----|--|
| (1) | To record estimated interest earnings for 6 months |
|-----|--|

2020 SPLOST FUND

| | Increase (Decrease) | |
|--|------------------------|-----|
| Revenues & Transfers-In | | |
| Interest Earnings | \$ 300,000 | (1) |
| | <u>\$ 300,000</u> | |
| Expenditures & Transfers-out | | |
| Restricted for approved projects | \$ 300,000 | (1) |
| | <u>\$ 300,000</u> | |
| Net Increase (Decrease) Budgeted Fund Balance | <u><u>\$ -</u></u> | |

| | |
|-----|--|
| (1) | To record estimated interest earnings for 6 months |
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2024 SPLOST FUND

| | Increase (Decrease) | |
|--|------------------------|-----|
| Revenues & Transfers-In | | |
| Interest Earnings | \$ 80,000 | (1) |
| | <u>\$ 80,000</u> | |
| Expenditures & Transfers-out | | |
| Restricted for approved projects | \$ 80,000 | (1) |
| | <u>\$ 80,000</u> | |
| Net Increase (Decrease) Budgeted Fund Balance | <u><u>\$ -</u></u> | |

| | |
|-----|--|
| (1) | To record estimated interest earnings for 6 months |
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BONDED CAPITAL FUND

| | Increase (Decrease) | |
|--|------------------------|-----|
| Revenues & Transfers-In | | |
| Interest Earnings | \$ 50,000 | (1) |
| | <u>\$ 50,000</u> | |
| Expenditures & Transfers-out | | |
| Restricted for possible arbitrage | \$ 50,000 | (1) |
| | <u>\$ 50,000</u> | |
| Net Increase (Decrease) Budgeted Fund Balance | <u>\$ -</u> | |

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|-----|--|
| (1) | To record estimated interest earnings for 4.5 months |
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