

**CITY OF DALTON PENSION
MBR CALCULATION**

Period Ended	<u>12/31/16</u>	<u>12/31/17</u>	<u>12/31/18</u>	<u>03/31/19</u>	<u>06/30/19</u>	<u>09/30/19</u>
MBR	\$ 33,797,435	\$ 31,837,567	\$ 28,791,767	\$ 28,816,751	\$ 28,897,148	\$ 29,527,703
<i>Equities:</i>						
Large Cap Index Fund	29,713,206	25,137,254	14,710,139	17,359,635	13,107,496	13,439,514
Small Cap Index Fund	-	-	-	-	-	-
Sub-total	29,713,206	25,137,254	14,710,139	17,359,635	13,107,496	13,439,514
Equities at 75%	22,284,905	18,852,941	11,032,604	13,019,726	9,830,622	10,079,636
Fixed income at 100%	41,292,393	42,700,883	42,913,229	44,718,970	46,114,604	47,180,047
Payment fund at 100%	611,248	612,361	627,264	654	(19,965)	(9,844)
Recognized assets	64,188,546	62,166,185	54,573,097	57,739,350	55,925,261	57,249,839
Minimum required balance	33,797,435	31,837,567	28,791,767	28,816,751	28,897,148	29,527,703
Excess (deficit) assets	\$ 30,391,111	\$ 30,328,618	\$ 25,781,330	\$ 28,922,599	\$ 27,028,113	\$ 27,722,136