



## CITY COUNCIL AGENDA REQUEST

<b>Meeting Type:</b>	Mayor & Council Meeting
<b>Meeting Date:</b>	06/15/2020
<b>Agenda Item:</b>	CARES Act Funding Contract
<b>Department:</b>	Airport
<b>Requested By:</b>	Andrew Wiersma
<b>Reviewed/Approved by City Attorney?</b>	Yes
<b>Cost:</b>	\$0
<b>Funding Source if Not in Budget</b>	N/A

### **Please Provide A Summary of Your Request, Including Background Information to Explain the Request:**

The Federal Gov't has initiated the CARES Act, which is a financial relief grant for Federally funded airports, designed to offset lost revenue due to the COVID-19 pandemic. Through this grant, Dalton Municipal Airport is eligible for \$69,000. These monies are 100% Federal funds with no local match required. The funds will be disbursed to us through GDOT as a reimbursement for eligible expenses. We will be required to submit monthly invoices to GDOT for our eligible payroll expenses, and we will subsequently be reimbursed up to \$69,000. This contract with GDOT outlines funding eligibility and the process of submitting invoices, etc. Major points of consideration in this contract are listed below:

- 1.) Article I.2 - no requirement to repay funds unless expenditure on non-approved expenses.
- 2.) Article I.3- eligible expenses incurred on or after January 20, 2020 only.
- 3.) Article I.4.a - reimbursed only for eligible expenses up to maximum of \$69,000.00.
- 4.) Article I.5 - GDOT may terminate without cause.
- 5.) Article II.1 - City must provide monthly invoices of expenses.
- 6.) Article II.2 - City final invoice no later than June 30, 2021.
- 7.) Article II.4 - City duty to collect and recover any funds spent fraudulently.
- 8.) Article V - City must comply with include record retention for 3 years.
- 9.) Article VII - note that venue for litigation is in Fulton County.
- 10.)Article IX - City must comply with all state and federal regulations listed.