



CITY COUNCIL AGENDA REQUEST

Meeting Type: Mayor & Council Meeting

Meeting Date: March 7, 2022

Agenda Item: Intergovernmental Agreement Among the City of Dalton, Whitfield County, and the City of Dalton Board of Education for Tax Allocation District #4 - North Bypass (Hammond Creek) Hammond Creek Township, LLC. Development

Department: City Administration

Requested By: Andrew Parker

Reviewed/Approved by City Attorney? Yes - Independent Counsel

Cost: N/A

Funding Source if Not in Budget

Please Provide A Summary of Your Request, Including Background Information to Explain the Request:

The above referenced IGA facilitates the Hammond Creek Township, LLC. Development with TAD #4 as further described below. The term of the Agreement shall remain in full force and effect until the first to occur of (1) Dec 31, 2044, (2) the expiration or earlier termination of the Developer Development Agreement, or (3) the termination of the TAD#4.

The subject project would facilitate construction of a high quality, garden style multifamily residential community featuring 209 one, two, and three bedroom apartments for rental. The project will include significant landscaping, a clubhouse, pool, and other amenities.

The agreement provides the terms of how the City will administer the positive tax allocation increment generated by all taxable property subject to ad valorem property taxes, and further how the Special Fund/Development payments will occur.