



# CITY OF DALTON EMPLOYEE'S PENSION PLAN

**MONTHLY PERFORMANCE REPORT**  
*As of December 31, 2023*



Hilda A. Thompson, Senior Consultant  
[hthompson@seadvisory.com](mailto:hthompson@seadvisory.com)

Wallace W. Wilson, Senior Consultant  
[wwilson@seadvisory.com](mailto:wwilson@seadvisory.com)

404. 237. 3156



Financial Reconciliation

1 Month Ending December 31, 2023

	Market Value 12/01/2023	Contributions	Distributions	Gain/Loss	Market Value 12/31/2023
MetLife Equity Index	9,278,649	96,740	-375,001	422,415	9,422,802
Vanguard Inst 500 Index	54,380,615	-	-	2,468,104	56,848,719
<b>Total Large Cap Equity</b>	<b>63,659,263</b>	<b>96,740</b>	<b>-375,001</b>	<b>2,890,519</b>	<b>66,271,521</b>
Vanguard Small-Cap Index	16,765,787	-	-	1,724,227	18,490,014
<b>Total Small Cap Equity</b>	<b>16,765,787</b>	<b>-</b>	<b>-</b>	<b>1,724,227</b>	<b>18,490,014</b>
MetLife Core Bond Index Fund	28,165,037	72,555	-285,008	1,075,950	29,028,534
Vanguard Total Bond Mkt Index	14,419,540	-	-	534,113	14,953,653
Goldman Sachs Fund	9,385,772	24,185	-97,328	285,623	9,598,251
<b>Total Fixed Income</b>	<b>51,970,348</b>	<b>96,740</b>	<b>-382,336</b>	<b>1,895,686</b>	<b>53,580,438</b>
<b>Cash Account</b>	<b>481,981</b>	<b>941,447</b>	<b>-941,447</b>	<b>-873</b>	<b>481,108</b>
<b>Total Fund</b>	<b>132,877,380</b>	<b>1,134,927</b>	<b>-1,698,784</b>	<b>6,509,558</b>	<b>138,823,081</b>

December 31, 2023 : \$138,823,080.9

	Market Value	Allocation (%)
MetLife Equity Index	\$9,422,802	6.8
Vanguard Inst 500 Index	\$56,848,719	41.0
Vanguard Small-Cap Index	\$18,490,014	13.3
MetLife Core Bond Index Fund	\$29,028,534	20.9
Vanguard Total Bond Mkt Index	\$14,953,653	10.8
Goldman Sachs Fund	\$9,598,251	6.9
Cash Account	\$481,108	0.3



	Allocation		Performance (%)							
	Market Value	%	1 Month	Quarter To Date	FYTD	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
<b>Total Fund</b>	<b>\$138,823,081</b>	<b>100.0</b>	<b>4.91</b>	<b>9.85</b>	<b>16.32</b>	<b>-15.64</b>	<b>13.44</b>	<b>13.24</b>	<b>19.89</b>	<b>-2.78</b>
Policy Index			4.76	9.24	14.79	-14.88	11.57	13.91	19.12	-2.44
<b>Total Large Cap Equity</b>	<b>\$66,271,521</b>	<b>47.7</b>	<b>4.55</b>	<b>11.71</b>	<b>26.33</b>	<b>-18.20</b>	<b>28.74</b>	<b>18.40</b>	<b>31.49</b>	<b>-4.48</b>
S&P 500 Index			4.54	11.69	26.29	-18.11	28.71	18.40	31.49	-4.38
MetLife Equity Index	\$9,422,802	6.8	4.63	11.91	26.74	-18.44	28.96	18.43	31.51	-4.05
S&P 500 Index			4.54	11.69	26.29	-18.11	28.71	18.40	31.49	-4.38
Vanguard Inst 500 Index	\$56,848,719	41.0	4.54	11.68	26.24	-18.14	28.67	18.39	31.46	-4.84
S&P 500 Index			4.54	11.69	26.29	-18.11	28.71	18.40	31.49	-4.38
<b>Total Small Cap Equity</b>	<b>\$18,490,014</b>	<b>13.3</b>	<b>10.28</b>	<b>13.41</b>	<b>18.22</b>	<b>-17.60</b>	<b>17.73</b>	<b>19.12</b>	<b>27.40</b>	<b>-9.32</b>
CRSP U.S. Small Cap TR Index			10.28	13.41	18.09	-17.64	17.71	19.07	27.35	-9.33
Vanguard Small-Cap Index	\$18,490,014	13.3	10.28	13.41	18.22	-17.60	17.73	19.12	27.40	-9.32
CRSP U.S. Small Cap TR Index			10.28	13.41	18.09	-17.64	17.71	19.07	27.35	-9.33
<b>Total Fixed Income</b>	<b>\$53,580,438</b>	<b>38.6</b>	<b>3.66</b>	<b>6.59</b>	<b>5.62</b>	<b>-12.43</b>	<b>-1.57</b>	<b>7.53</b>	<b>8.49</b>	<b>0.21</b>
Blmbg. U.S. Aggregate Index			3.83	6.82	5.53	-13.01	-1.55	7.51	8.72	0.01
MetLife Core Bond Index Fund	\$29,028,534	20.9	3.84	6.86	5.55	-12.95	-1.62	7.44	8.80	-0.04
Blmbg. U.S. Aggregate Index			3.83	6.82	5.53	-13.01	-1.55	7.51	8.72	0.01
Vanguard Total Bond Mkt Index	\$14,953,653	10.8	3.70	6.69	5.72	-13.15	-1.67	7.74	8.78	N/A
Blmbg. U.S. Aggregate Index			3.83	6.82	5.53	-13.01	-1.55	7.51	8.72	0.01
Goldman Sachs Fund	\$9,598,251	6.9	3.06	5.64	5.71	-9.83	-1.25	7.63	7.36	0.90
Blmbg. Intermed. U.S. Government/Credit			2.32	4.56	5.24	-8.24	-1.44	6.43	6.80	0.88
<b>Cash Account</b>	<b>\$481,108</b>	<b>0.3</b>	<b>-0.18</b>	<b>-0.62</b>	<b>-1.15</b>	<b>-0.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.29</b>	<b>0.49</b>
90 Day U.S. Treasury Bill			0.47	1.37	5.02	1.46	0.05	0.67	2.28	1.87

Fee Schedule

As of December 31, 2023

	Estimated Annual Fee (%)	Estimated Annual Fee	Market Value As of 12/31/2023	Fee Schedule	Fee Notes
MetLife Equity Index	0.131	\$12,317	\$9,422,802	0.180 % of First \$5 M 0.075 % of Next \$5 M 0.050 % Thereafter	
Vanguard Inst 500 Index	0.035	\$19,897	\$56,848,719	0.035 % of Assets	
<b>Total Large Cap Equity</b>	<b>0.049</b>	<b>\$32,214</b>	<b>\$66,271,521</b>		
Vanguard Small-Cap Index	0.040	\$7,396	\$18,490,014	0.040 % of Assets	
<b>Total Small Cap Equity</b>	<b>0.040</b>	<b>\$7,396</b>	<b>\$18,490,014</b>		
MetLife Core Bond Index Fund	0.097	\$28,223	\$29,028,534	0.100 % of First \$25 M 0.080 % of Next \$25 M 0.060 % Thereafter	
Vanguard Total Bond Mkt Index	0.035	\$5,234	\$14,953,653	0.035 % of Assets	
Goldman Sachs Fund	0.489	\$46,942	\$9,598,251	0.550 % of First \$3 M 0.500 % of Next \$3 M 0.450 % of Next \$5 M 0.400 % of Next \$15 M 0.300 % of Next \$50 M 0.200 % Thereafter	
<b>Total Fixed Income</b>	<b>0.150</b>	<b>\$80,399</b>	<b>\$53,580,438</b>		
Cash Account	N/A	-	\$481,108		
<b>Total Fund</b>	<b>0.086</b>	<b>\$120,009</b>	<b>\$138,823,081</b>		

---

**Page Intentionally Left Blank**





**SOUTHEASTERN ADVISORY SERVICES, INC.**

*Registered Investment Advisor*

190 Ottley Drive NE Ste B2A Atlanta GA 30324  
seadvisory.com / (404) 237-3156