

# CITY COUNCIL AGENDA REQUEST

#### MEETING TYPE

Mayor & Council Meeting

#### MEETING DATE

5/19/2025

### AGENDA ITEM

GDOT Supplemental Agreement on Hangar Development Funding at Airport

#### DEPARTMENT

Airport

#### REQUESTED BY

Andrew Wiersma

### REVIEWED/APPROVED BY CITY ATTORNEY?

Yes

COST

\$166,666.67

### FUNDING SOURCE IF NOT IN BUDGET

**General Fund** 

## PLEASE PROVIDE A SUMMARY OF YOUR REQUEST, INCLUDING BACKGROUND INFORMATION TO EXPLAIN THE REQUEST:

Bids received on the hangar development project exceeded initial project funding amount. After transferring remaining monies from our Runway Rehab project which finished under-budget, we still had a \$500k shortfall to cover the full hangar project. We requested the additional funds from the State and were approved for AFY25 funds. These supplementary funds will allow us to complete the full hangar development project. Additional local match required is \$166,666.67.

PHONE

WEBSITE

#### ADDRESS

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