



CITY OF DALTON EMPLOYEE'S PENSION PLAN

QUARTERLY PERFORMANCE REPORT

As of September 30, 2022



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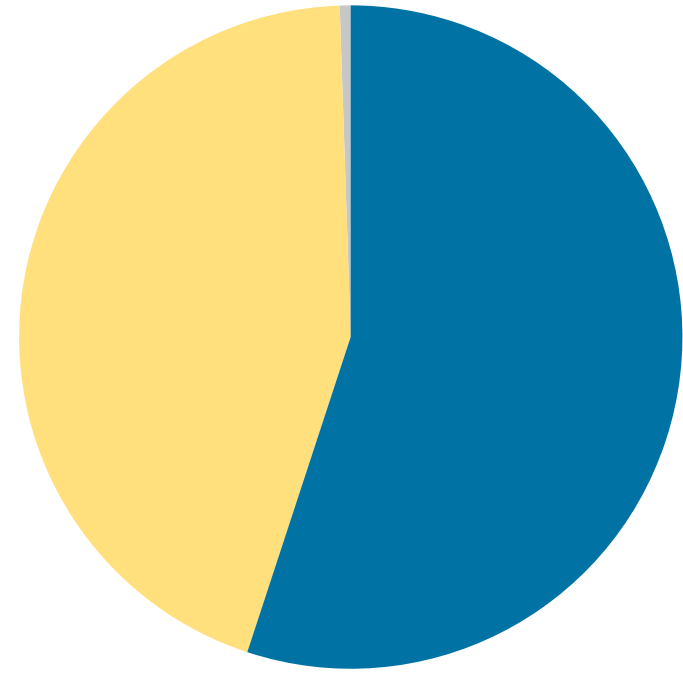
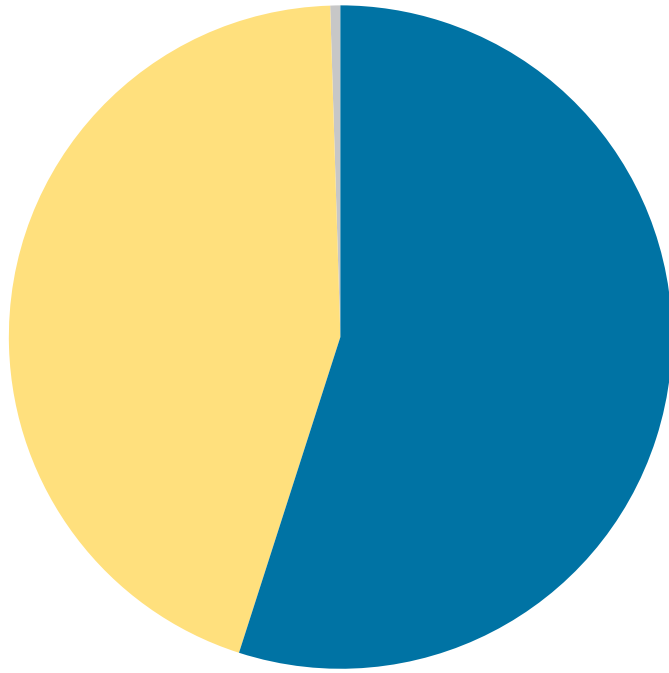


Benchmark	1 Quarter	1 Year	3 Years	5 Years
S&P 500 Index	-4.9	-15.5	8.2	9.2
Russell 2000 Index	-2.2	-23.5	4.3	3.6
MSCI EAFE (Net)	-9.4	-25.1	-1.8	-0.8
NCREIF Property Index	0.6	16.1	9.9	8.6
Credit Suisse Hedge Fund Index	0.4	1.1	5.7	4.5
Blmbg. U.S. Aggregate Index	-4.8	-14.6	-3.3	-0.3
90 Day U.S. Treasury Bill	0.5	0.6	0.6	1.1
CPI - All Urban Consumers (Unadjusted)	0.2	8.2	4.9	3.8

- Central banks around the world reconfirmed their commitment to tighten monetary policy as global stock and fixed income markets declined for a third consecutive quarter, pressured high inflation, rising interest rates, slowing economic growth and recession fears.
- In September, the Fed announced its third consecutive 75-basis-point rate hike while the European Central Bank raised rates for the first time in more than a decade, ending an era of negative rates in the eurozone.
- Inflation soared as evidenced by rising consumer prices, which has been a byproduct of previously accommodative fiscal and monetary policies, lingering supply chain issues, and relatively healthy labor markets
- Renewed fears of a hard landing arising from central bank actions on interest rates pushed stocks to new lows despite earnings continuing to trend higher versus 2021. The S&P 500 fell 5% in the quarter and has declined 24% year-to-date, extending a bear market that began in January.
- Consumer Discretionary and Energy were the only two sectors to generate positive returns in the quarter, earning 4% and 2%, respectively.
- Growth stocks saw a reversal for the quarter and lost less than value stocks; but growth has significantly underperformed value year-to-date.
- In these economically uncertain times, the U.S. dollar, seen as a safe haven, rose against most currencies. A strong U.S. dollar and the continued war in Ukraine put added pressure on international and emerging market equities.
- The MSCI EAFE and MSCI Emerging Markets Indices declined 9.4% and 11.6%, respectively.
- Bonds continued their decline as yields rose across the Treasury curve with the curve inverting when comparing the 10-year Treasury yield at 3.83 against the 2-year yield at 4.22. Inverted yield curves are typically a prerequisite to recessions.
- The Bloomberg U.S. Aggregate Index moved down 4.8% in the quarter and is down almost 15% year-to-date.
- Like the U.S., international fixed income markets witnessed price declines amidst tightening monetary policy.

June 30, 2022 : \$128,116,783

September 30, 2022 : \$121,023,353



Segments	Market Value	Allocation (%)
U.S. Equity	70,397,199	54.9
U.S. Fixed Income	57,085,267	44.6
Cash Equivalent	634,317	0.5

Segments	Market Value	Allocation (%)
U.S. Equity	66,621,179	55.0
U.S. Fixed Income	53,760,756	44.4
Cash Equivalent	641,419	0.5

Financial Reconciliation

1 Quarter Ending September 30, 2022

	Market Value 07/01/2022	Contributions	Distributions	Gain/Loss	Market Value 09/30/2022
MetLife Equity Index	11,502,304	346,221	-1,068,151	-515,173	10,265,201
Vanguard Inst 500 Index	44,022,514	-	-	-2,152,909	41,869,605
Total Large Cap Equity	55,524,819	346,221	-1,068,151	-2,668,082	52,134,807
Vanguard Small-Cap Index	14,872,381	-	-	-386,009	14,486,372
Total Small Cap Equity	14,872,381	-	-	-386,009	14,486,372
MetLife Core Bond Index Fund	31,958,990	259,666	-806,203	-1,494,199	29,918,253
Vanguard Total Bond Mkt Index	14,590,480	-	-	-678,054	13,912,426
Goldman Sachs Fund	10,535,797	86,555	-278,919	-413,356	9,930,077
Total Fixed Income	57,085,267	346,221	-1,085,122	-2,585,609	53,760,756
Cash Account	634,317	2,821,918	-2,814,669	-147	641,419
Total Fund	128,116,783	3,514,360	-4,967,942	-5,639,848	121,023,353

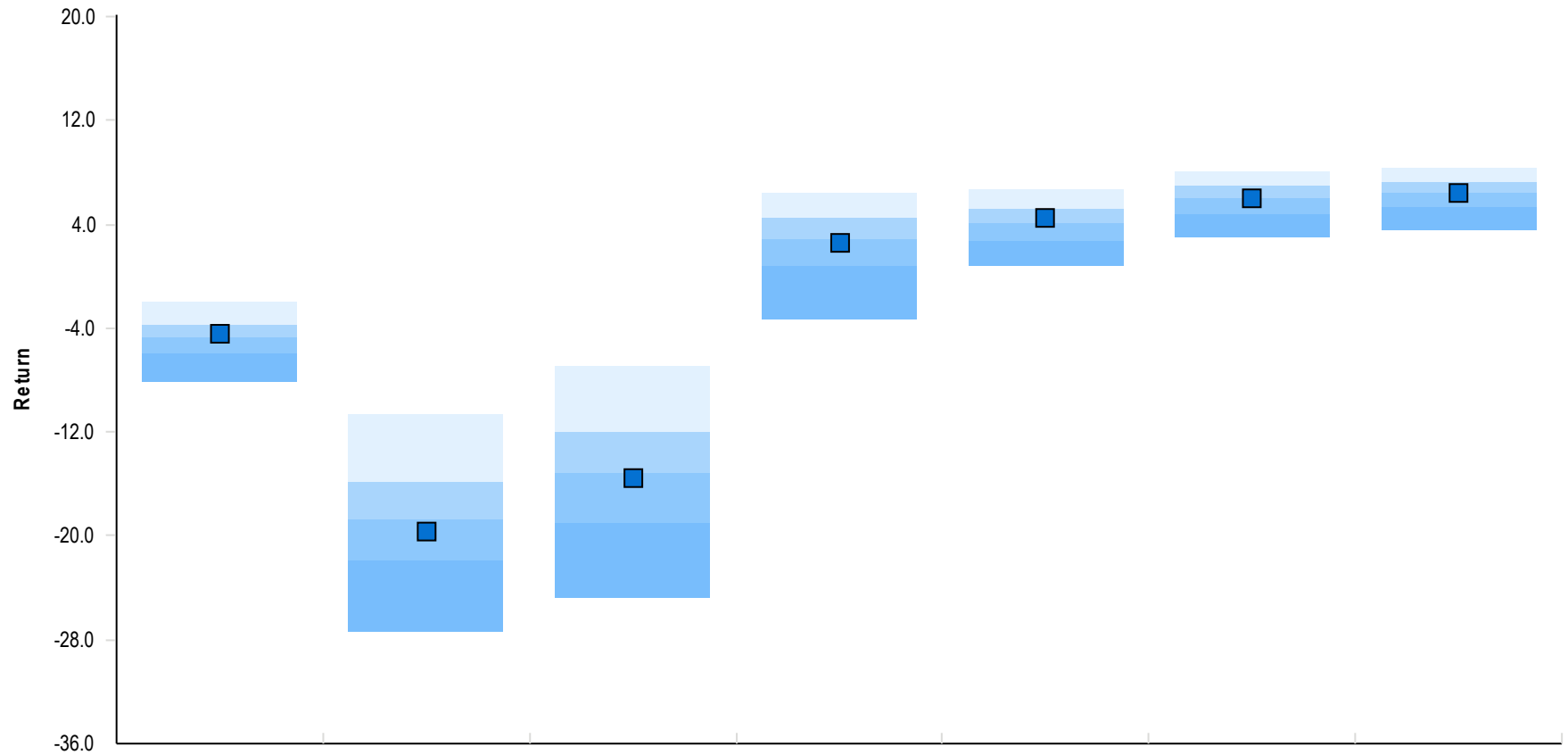
Financial Reconciliation

1 Year Ending September 30, 2022

	Market Value 10/01/2021	Contributions	Distributions	Gain/Loss	Market Value 09/30/2022
MetLife Equity Index	15,198,115	1,194,432	-4,220,402	-1,906,943	10,265,201
Vanguard Inst 500 Index	49,550,705	-	-	-7,681,100	41,869,605
Total Large Cap Equity	64,748,820	1,194,432	-4,220,402	-9,588,043	52,134,807
Vanguard Small-Cap Index	18,275,850	-	-	-3,789,478	14,486,372
Total Small Cap Equity	18,275,850	-	-	-3,789,478	14,486,372
MetLife Core Bond Index Fund	37,460,506	895,824	-3,186,925	-5,251,151	29,918,253
Vanguard Total Bond Mkt Index	16,299,739	-	-	-2,387,313	13,912,426
Goldman Sachs Fund	12,127,284	298,608	-1,105,225	-1,390,590	9,930,077
Total Fixed Income	65,887,528	1,194,432	-4,292,150	-9,029,054	53,760,756
Cash Account	603,954	10,800,199	-10,757,456	-5,279	641,419
Total Fund	149,516,153	13,189,062	-19,270,007	-22,411,854	121,023,353

All DB Plans

Plan Sponsor Peer Group Analysis - All DB Plans



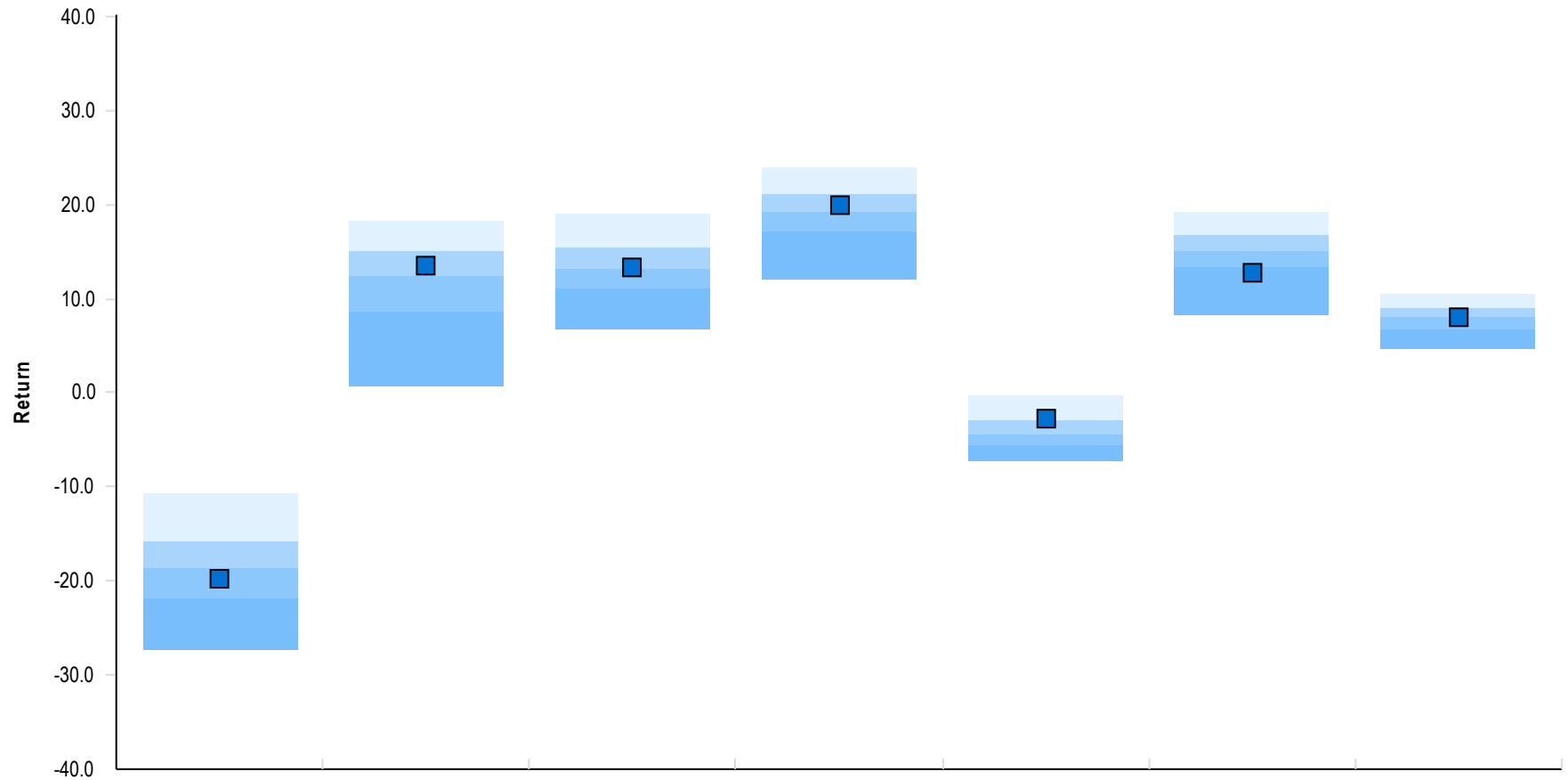
	1 QTR	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years
■ Total Fund	-4.47 (44)	-19.68 (59)	-15.50 (53)	2.57 (55)	4.52 (40)	6.03 (50)	6.36 (50)
5th Percentile	-1.92	-10.65	-6.88	6.39	6.62	8.11	8.37
1st Quartile	-3.70	-15.77	-12.01	4.44	5.19	6.93	7.24
Median	-4.72	-18.65	-15.09	2.88	4.08	5.99	6.35
3rd Quartile	-5.92	-21.82	-18.93	0.77	2.65	4.79	5.29
95th Percentile	-8.19	-27.41	-24.77	-3.27	0.78	3.01	3.49
Population	1,008	964	953	930	902	852	745

Parentheses contain percentile rankings.
Calculation based on monthly periodicity.



All DB Plans

Plan Sponsor Peer Group Analysis - All DB Plans

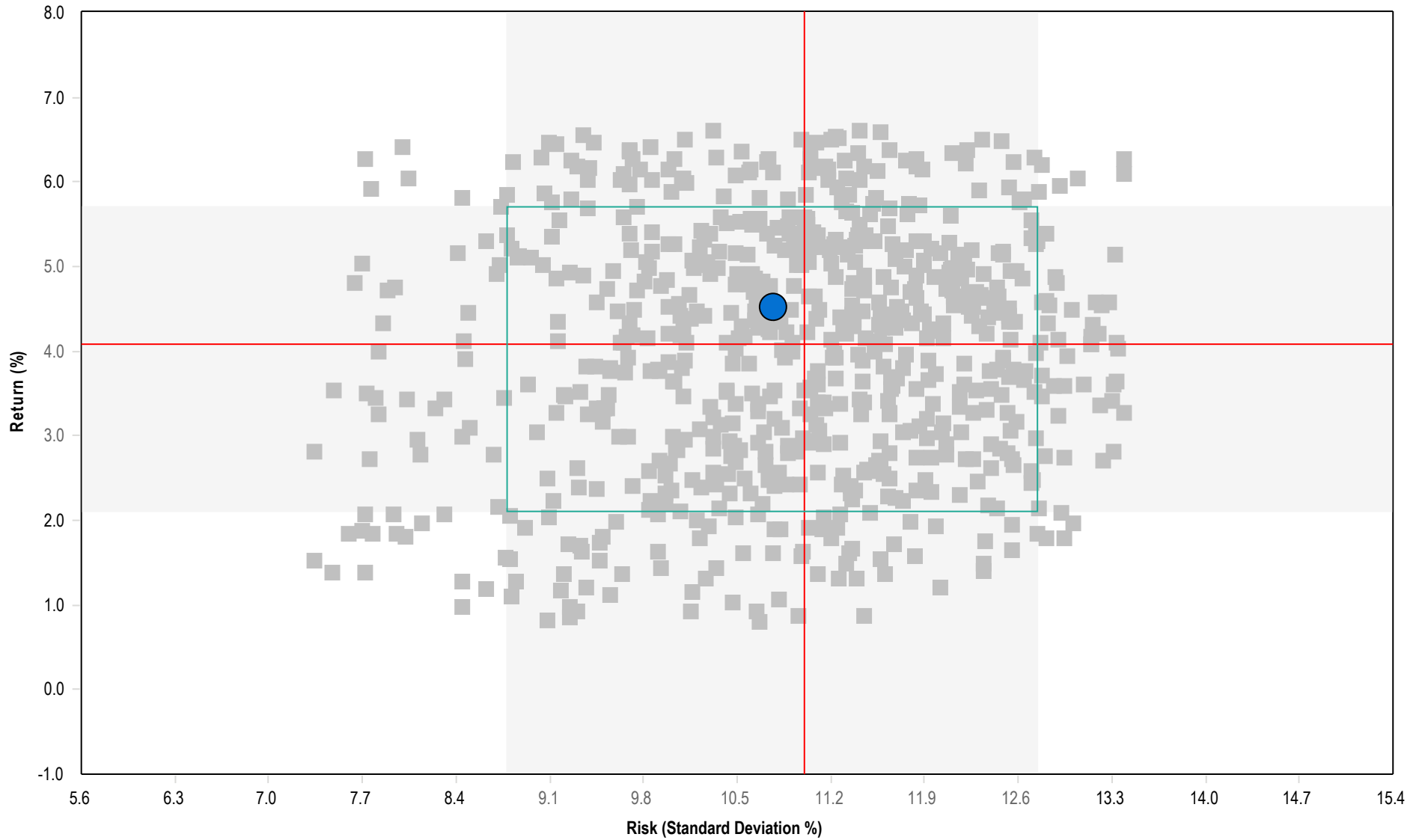


	Year To Date	2021	2020	2019	2018	2017	2016
■ Total Fund	-19.68 (59)	13.44 (41)	13.24 (49)	19.89 (41)	-2.78 (23)	12.70 (82)	7.98 (50)
5th Percentile	-10.65	18.26	18.93	23.93	-0.37	19.16	10.45
1st Quartile	-15.77	15.11	15.36	21.18	-2.97	16.76	8.93
Median	-18.65	12.40	13.13	19.25	-4.35	15.07	7.96
3rd Quartile	-21.82	8.57	11.12	17.18	-5.60	13.42	6.77
95th Percentile	-27.41	0.73	6.66	12.05	-7.32	8.26	4.68
Population	964	2,224	2,477	1,645	1,677	1,679	1,672

Parentheses contain percentile rankings.
Calculation based on monthly periodicity.



All DB Plans



	Return	Standard Deviation
● Total Fund	4.5	10.8
— Median	4.1	11.0

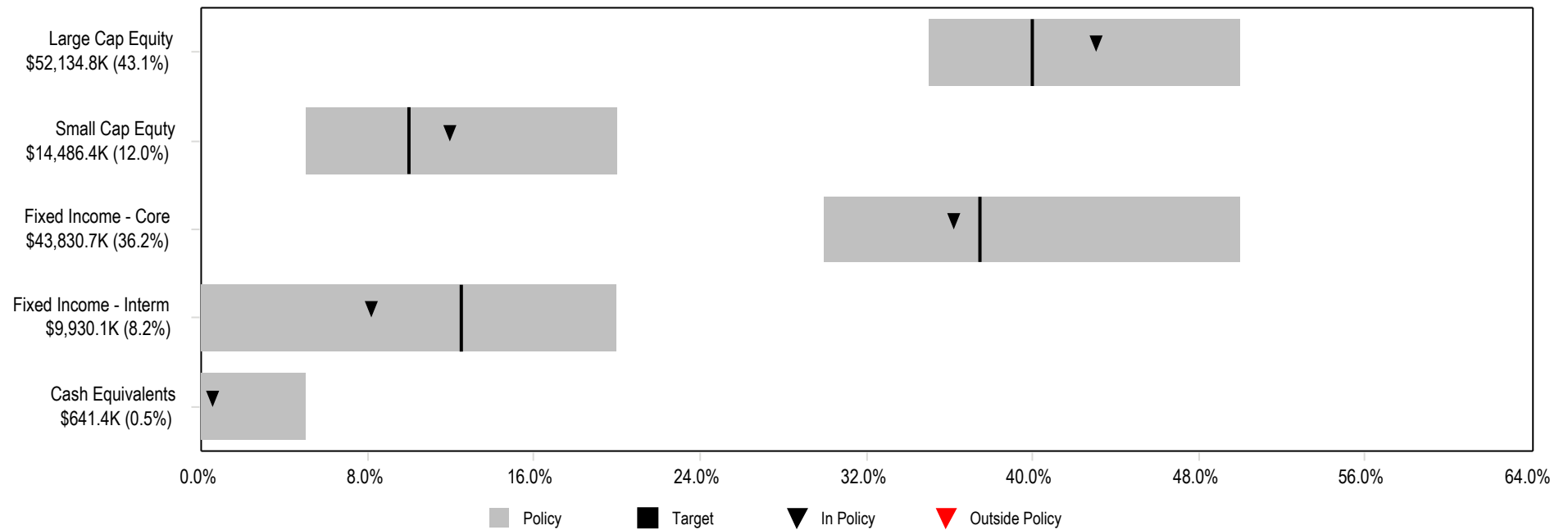
Calculation based on monthly periodicity.

	Allocation		Performance (%)						
	Market Value \$	%	QTR	FYTD	1 YR	3 YR	5 YR	7 YR	10 YR
Total Fund (Gross)	\$121,023,353	100.0	-4.47 (44)	-19.68 (59)	-15.50 (53)	2.57 (55)	4.52 (40)	6.03 (50)	6.36 (50)
Total Fund (Net)			-4.49 (45)	-19.73 (59)	-15.56 (54)	2.48 (57)	4.42 (43)	5.91 (52)	6.25 (54)
Policy Index			-4.24 (40)	-18.68 (51)	-15.01 (50)	2.65 (54)	4.36 (44)	5.84 (55)	6.32 (51)
All DB Plans Median			-4.72	-18.65	-15.09	2.88	4.08	5.99	6.35
Total Large Cap Equity	\$52,134,807	43.1	-4.91 (55)	-23.93 (56)	-15.53 (53)	8.13 (39)	9.20 (40)	11.37 (39)	11.66 (47)
S&P 500 Index			-4.88 (54)	-23.87 (55)	-15.47 (52)	8.16 (37)	9.24 (38)	11.40 (37)	11.70 (43)
IM U.S. Large Cap Equity (SA+CF) Median			-4.87	-23.65	-15.47	7.37	8.71	10.89	11.57
Total Small Cap Equity	\$14,486,372	12.0	-2.60 (43)	-23.68 (51)	-20.73 (57)	4.99 (67)	5.38 (52)	8.31 (62)	9.13 (74)
CRSP U.S. Small Cap TR Index			-2.63 (43)	-23.71 (51)	-20.75 (57)	4.96 (68)	5.35 (52)	8.32 (61)	9.65 (66)
IM U.S. Small Cap Equity (SA+CF) Median			-2.98	-23.53	-19.30	6.09	5.51	8.85	10.20
Total Fixed Income	\$53,760,756	44.4	-4.59 (77)	-14.04 (65)	-14.13 (68)	-3.03 (84)	-0.17 (89)	0.57 (95)	0.93 (91)
Blmbg. U.S. Aggregate Index			-4.75 (81)	-14.61 (74)	-14.60 (74)	-3.26 (89)	-0.27 (91)	0.54 (96)	0.89 (93)
IM U.S. Fixed Income (SA+CF) Median			-2.90	-11.80	-11.56	-1.16	0.85	1.54	1.70
Cash Account	\$641,419	0.5	-0.02 (67)	-0.83 (48)	-0.83 (48)	-0.39 (96)	0.02 (100)	0.07 (100)	0.07 (100)
90 Day U.S. Treasury Bill			0.46 (34)	0.61 (17)	0.62 (17)	0.59 (66)	1.15 (91)	0.94 (98)	0.67 (100)
IM U.S. Cash Fixed Income (SA+CF) Median			0.20	-1.00	-1.05	0.64	1.35	1.27	1.09

	Allocation		Performance (%)						
	Market Value \$	%	QTR	FYTD	1 YR	3 YR	5 YR	7 YR	10 YR
Total Fund	\$121,023,353	100.0	-4.47	-19.68	-15.50	2.57	4.52	6.03	6.36
Policy Index			-4.24	-18.68	-15.01	2.65	4.36	5.84	6.32
Total Large Cap Equity	\$52,134,807	43.1	-4.91	-23.93	-15.53	8.13	9.20	11.37	11.66
MetLife Equity Index	\$10,265,201	8.5	-4.99 (59)	-24.10 (64)	-15.63 (53)	8.10 (42)	9.30 (30)	11.47 (24)	11.73 (34)
S&P 500 Index			-4.88 (53)	-23.87 (57)	-15.47 (47)	8.16 (37)	9.24 (37)	11.40 (32)	11.70 (40)
Large Blend Median			-4.88	-23.71	-15.50	7.81	8.86	11.00	11.52
Vanguard Inst 500 Index	\$41,869,605	34.6	-4.89 (55)	-23.89 (60)	-15.50 (51)	8.14 (40)	9.11 (43)	N/A	N/A
S&P 500 Index			-4.88 (53)	-23.87 (57)	-15.47 (47)	8.16 (37)	9.24 (37)	11.40 (32)	11.70 (40)
Large Blend Median			-4.88	-23.71	-15.50	7.81	8.86	11.00	11.52
Total Small Cap Equity	\$14,486,372	12.0	-2.60	-23.68	-20.73	4.99	5.38	8.31	9.13
Vanguard Small-Cap Index	\$14,486,372	12.0	-2.60 (33)	-23.68 (58)	-20.73 (68)	4.99 (59)	5.38 (33)	N/A	N/A
CRSP U.S. Small Cap TR Index			-2.63 (34)	-23.71 (58)	-20.75 (68)	4.96 (59)	5.35 (33)	8.32 (48)	9.65 (49)
Small Blend Median			-3.54	-23.17	-18.79	5.44	4.73	8.22	9.64
Total Fixed Income	\$53,760,756	44.4	-4.59	-14.04	-14.13	-3.03	-0.17	0.57	0.93
MetLife Core Bond Index Fund	\$29,918,253	24.7	-4.75 (77)	-14.61 (63)	-14.59 (59)	-3.29 (96)	-0.29 (98)	0.52 (98)	N/A
Blmbg. U.S. Aggregate Index			-4.75 (76)	-14.61 (63)	-14.60 (61)	-3.26 (94)	-0.27 (97)	0.54 (97)	0.89 (99)
IM U.S. Broad Market Core Fixed Income (SA+CF) Median			-4.55	-14.43	-14.48	-2.70	0.18	1.07	1.37
Vanguard Total Bond Mkt Index	\$13,912,426	11.5	-4.65 (61)	-14.58 (60)	-14.65 (63)	-3.26 (88)	N/A	N/A	N/A
Blmbg. U.S. Aggregate Index			-4.75 (78)	-14.61 (62)	-14.60 (57)	-3.26 (88)	-0.27 (88)	0.54 (88)	0.89 (89)
Intermediate-Term Bond Median			-4.55	-14.47	-14.49	-2.70	0.18	1.07	1.39
Goldman Sachs Fund	\$9,930,077	8.2	-4.00 (95)	-11.54 (93)	-11.97 (93)	-1.87 (90)	0.33 (87)	0.84 (87)	N/A
Blmbg. Intermed. U.S. Government/Credit			-3.06 (65)	-9.63 (59)	-10.14 (63)	-1.64 (81)	0.38 (84)	0.80 (90)	1.00 (89)
IM U.S. Intermediate Duration (SA+CF) Median			-2.96	-9.51	-10.02	-1.31	0.68	1.14	1.32
Cash Account	\$641,419	0.5	-0.02 (67)	-0.83 (48)	-0.83 (48)	-0.39 (96)	0.02 (100)	0.07 (100)	0.07 (100)
90 Day U.S. Treasury Bill			0.46 (34)	0.61 (17)	0.62 (17)	0.59 (66)	1.15 (91)	0.94 (98)	0.67 (100)
IM U.S. Cash Fixed Income (SA+CF) Median			0.20	-1.00	-1.05	0.64	1.35	1.27	1.09



Executive Summary

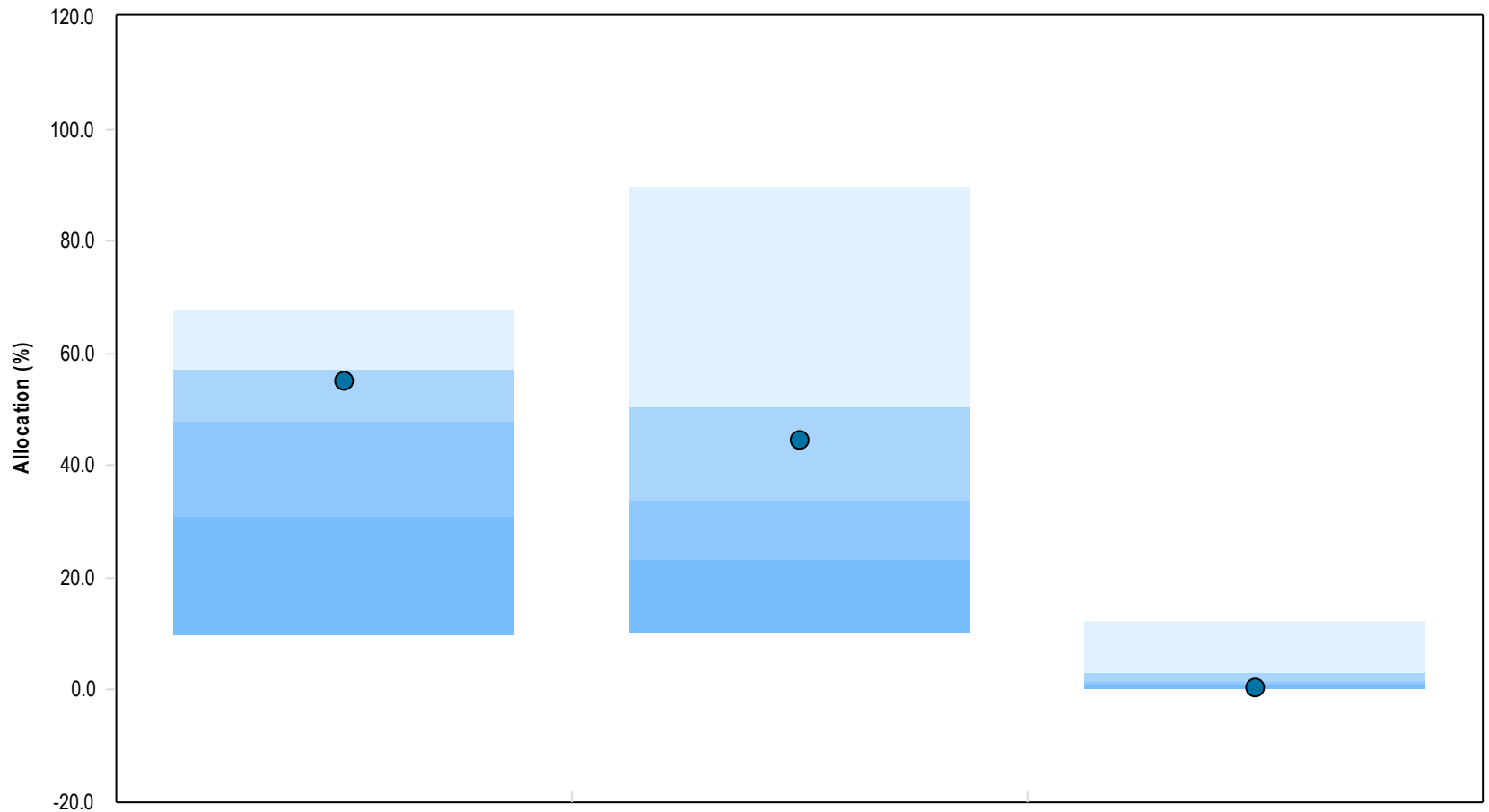


Asset Allocation Compliance

	Asset Allocation \$	Current Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)
Total	\$121,023,353	100.0	N/A	N/A	100.0
Large Cap Equity	\$52,134,807	43.1	35.0	50.0	40.0
Small Cap Equity	\$14,486,372	12.0	5.0	20.0	10.0
Fixed Income - Core	\$43,830,679	36.2	30.0	50.0	37.5
Fixed Income - Interm	\$9,930,077	8.2	0.0	20.0	12.5
Cash Equivalents	\$641,419	0.5	0.0	5.0	0.0

Total Fund

Plan Sponsor TF Asset Allocation vs. All DB Plans



All DB Plans

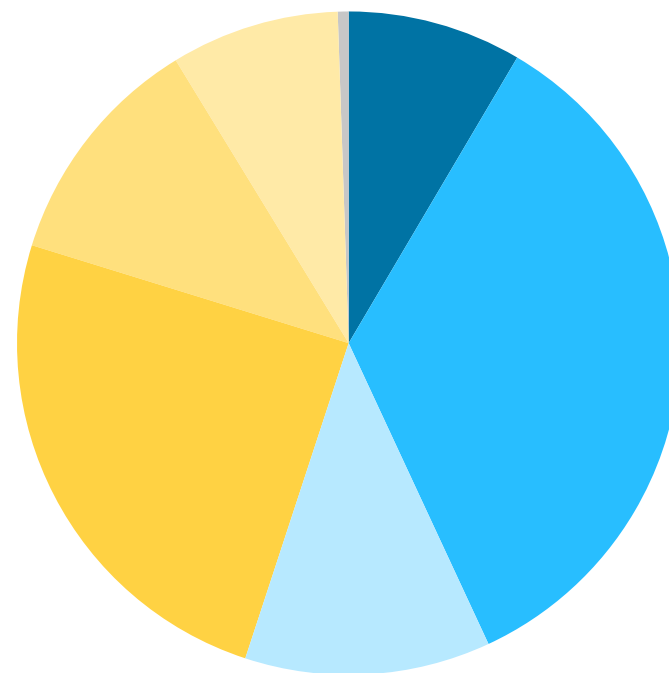
	Total Equity	Total Fixed Income	Cash & Equivalents
● Total Fund	55.05 (32)	44.42 (31)	0.53 (78)
5th Percentile	67.50	89.71	12.25
1st Quartile	57.05	50.40	3.04
Median	47.76	33.70	1.44
3rd Quartile	30.94	23.11	0.62
95th Percentile	9.68	10.08	0.06

Parentheses contain percentile rankings.



June 30, 2022 : \$128,116,783

September 30, 2022 : \$121,023,353



	Market Value	Allocation (%)
MetLife Equity Index	\$11,502,304	9.0
Vanguard Inst 500 Index	\$44,022,514	34.4
Vanguard Small-Cap Index	\$14,872,381	11.6
MetLife Core Bond Index Fund	\$31,958,990	24.9
Vanguard Total Bond Mkt Index	\$14,590,480	11.4
Goldman Sachs Fund	\$10,535,797	8.2
Cash Account	\$634,317	0.5

	Market Value	Allocation (%)
MetLife Equity Index	\$10,265,201	8.5
Vanguard Inst 500 Index	\$41,869,605	34.6
Vanguard Small-Cap Index	\$14,486,372	12.0
MetLife Core Bond Index Fund	\$29,918,253	24.7
Vanguard Total Bond Mkt Index	\$13,912,426	11.5
Goldman Sachs Fund	\$9,930,077	8.2
Cash Account	\$641,419	0.5

Manager Asset Allocation

As of September 30, 2022

	U.S. Equity		U.S. Fixed Income		Cash Equivalent		Total Fund		Fee Notes
	\$000	%	\$000	%	\$000	%	\$000	%	
MetLife Equity Index	10,265	100.00	-	-	-	-	10,265	8.48	
Vanguard Inst 500 Index	41,870	100.00	-	-	-	-	41,870	34.60	
Total Large Cap Equity	52,135	100.00	-	-	-	-	52,135	43.08	
Vanguard Small-Cap Index	14,486	100.00	-	-	-	-	14,486	11.97	
Total Small Cap Equity	14,486	100.00	-	-	-	-	14,486	11.97	
MetLife Core Bond Index Fund	-	-	29,918	100.00	-	-	29,918	24.72	
Vanguard Total Bond Mkt Index	-	-	13,912	100.00	-	-	13,912	11.50	
Goldman Sachs Fund	-	-	9,930	100.00	-	-	9,930	8.21	
Total Fixed Income	-	-	53,761	100.00	-	-	53,761	44.42	
Cash Account	-	-	-	-	641	100.00	641	0.53	
Total Fund	66,621	55.05	53,761	44.42	641	0.53	121,023	100.00	

Fee Schedule

As of September 30, 2022

	Estimated Annual Fee (%)	Estimated Annual Fee \$	Market Value As of 09/30/2022 \$	Fee Schedule	Fee Notes
MetLife Equity Index	0.125	12,883	10,265,201	0.180 % of First \$5 M 0.075 % of Next \$5 M 0.050 % Thereafter	
Vanguard Inst 500 Index	0.035	14,654	41,869,605	0.035 % of Assets	
Vanguard Small-Cap Index	0.040	5,795	14,486,372	0.040 % of Assets	
MetLife Core Bond Index Fund	0.097	28,935	29,918,253	0.100 % of First \$25 M 0.080 % of Next \$25 M 0.060 % Thereafter	
Vanguard Total Bond Mkt Index	0.035	4,869	13,912,426	0.035 % of Assets	
Goldman Sachs Fund	0.488	48,435	9,930,077	0.550 % of First \$3 M 0.500 % of Next \$3 M 0.450 % of Next \$5 M 0.400 % of Next \$15 M 0.300 % of Next \$50 M 0.200 % Thereafter	
Cash Account	N/A	-	641,419		
Total Fund	0.095	115,571	121,023,353		



Historical Annual Returns

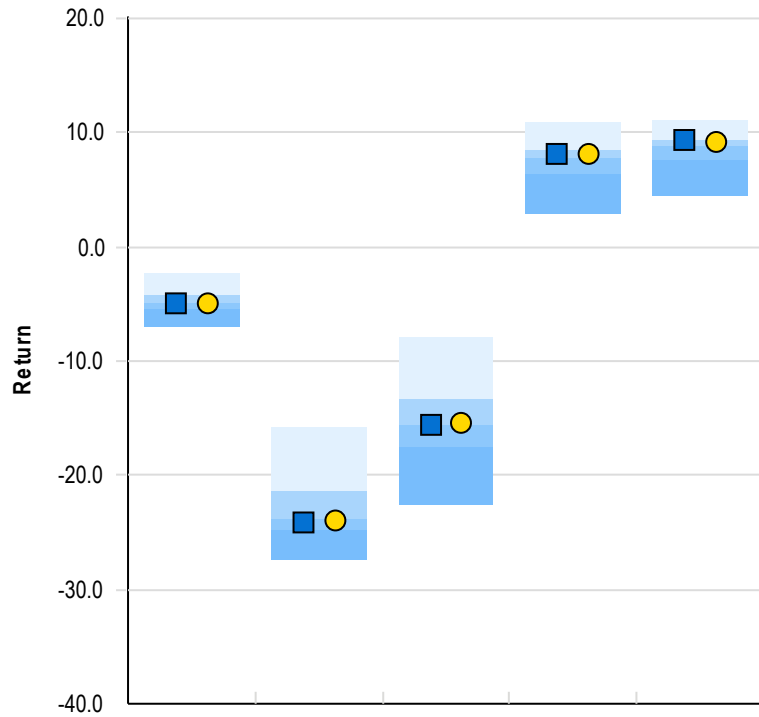
As of September 30, 2022

Year	Total Fund Market Value (\$M)	Total Fund Gross Return	Benchmark Return	Actuarial Assumption
1999	\$42.00	1.7%	8.0%	8.5%
2000	\$42.90	1.2%	1.6%	8.5%
2001	\$43.50	-0.1%	0.4%	8.5%
2002	\$40.80	-6.2%	-6.0%	8.5%
2003	\$48.30	17.5%	17.9%	8.5%
2004	\$52.20	8.4%	8.4%	8.5%
2005	\$54.40	4.2%	3.8%	8.5%
2006	\$60.70	10.8%	11.0%	8.5%
2007	\$61.70	5.1%	5.2%	8.5%
2008	\$50.40	-16.4%	-18.9%	8.5%
2009	\$54.60	15.3%	17.7%	8.5%
2010	\$60.40	11.8%	13.5%	7.5%

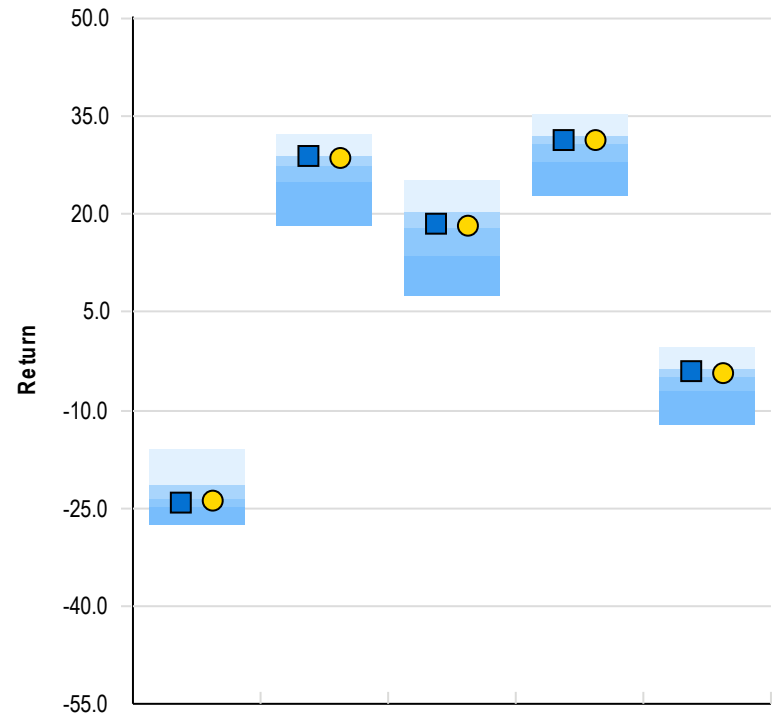
Year	Total Fund Market Value (\$M)	Total Fund Gross Return	Benchmark Return	Actuarial Assumption
2011	\$61.60	4.5%	4.5%	7.5%
2012	\$66.20	9.8%	10.8%	7.5%
2013	\$75.10	15.5%	16.7%	7.5%
2014	\$83.30	8.9%	9.0%	7.0%
2015	\$84.70	0.4%	0.4%	7.0%
2016	\$92.00	8.0%	8.1%	7.0%
2017	\$103.90	12.7%	11.6%	7.0%
2018	\$101.50	-2.8%	-2.3%	6.75%
2019	\$122.50	19.9%	19.0%	6.75%
2020	\$140.90	13.2%	13.9%	6.75%
2021	\$155.50	13.4%	11.6%	6.75%
2022 YTD	\$121.00	-19.7%	-18.7%	6.75%

MetLife Equity Index

Peer Group analysis - Large Blend



	1 Qtr	FYTD	1 Yr	3 Yr	5 Yr
MetLife Equity Index	-5.0 (59)	-24.1 (64)	-15.6 (53)	8.1 (42)	9.3 (30)
S&P 500 Index	-4.88 (53)	-23.87 (57)	-15.47 (47)	8.16 (37)	9.24 (37)
Median	-4.88	-23.71	-15.50	7.81	8.86

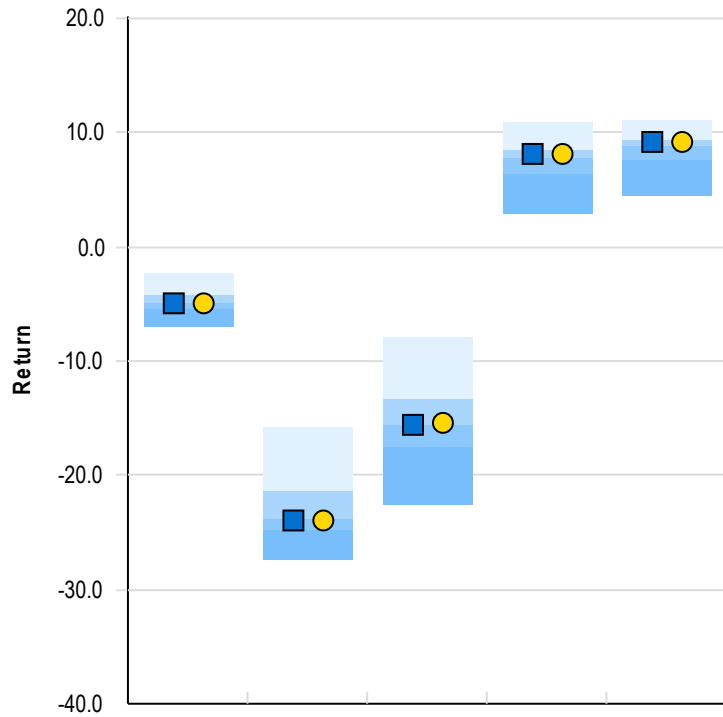


	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
MetLife Equity Index	-24.10 (64)	28.96 (25)	18.43 (43)	31.51 (34)	-4.05 (31)
S&P 500 Index	-23.87 (57)	28.71 (32)	18.40 (45)	31.49 (36)	-4.38 (39)
Median	-23.71	27.56	17.99	30.76	-4.87

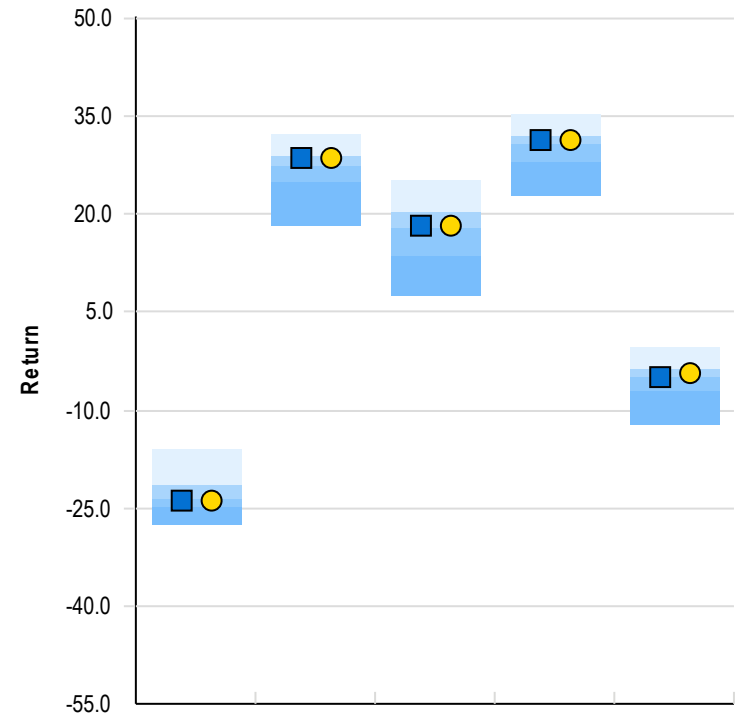
Manager	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years
MetLife Equity Index	-5.0	-24.1	-15.6	8.1	9.3	11.7
S&P 500 Index	-4.9	-23.9	-15.5	8.2	9.2	11.7

Vanguard Inst 500 Index

Peer Group analysis - Large Blend



	1 Qtr	FYTD	1 Yr	3 Yr	5 Yr
Vanguard Inst 500 Index	-4.9 (55)	-23.9 (60)	-15.5 (51)	8.1 (40)	9.1 (43)
S&P 500 Index	-4.88 (53)	-23.87 (57)	-15.47 (47)	8.16 (37)	9.24 (37)
Median	-4.88	-23.71	-15.50	7.81	8.86



	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
Vanguard Inst 500 Index	-23.89 (60)	28.67 (36)	18.39 (46)	31.46 (39)	-4.84 (50)
S&P 500 Index	-23.87 (57)	28.71 (32)	18.40 (45)	31.49 (36)	-4.38 (39)
Median	-23.71	27.56	17.99	30.76	-4.87

Manager	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years
Vanguard Inst 500 Index	-4.9	-23.9	-15.5	8.1	9.1	N/A
S&P 500 Index	-4.9	-23.9	-15.5	8.2	9.2	11.7

Mutual Fund Attributes

As of September 30, 2022

Vanguard Institutional Index I

Fund Information

Fund Name :	Vanguard Institutional Index I	Portfolio Assets :	\$90,885 Million
Fund Family :	Vanguard	Portfolio Manager :	Butler,D/Louie,M
Ticker :	VINIX	PM Tenure :	21 Years 9 Months
Inception Date :	07/31/1990	Fund Assets :	\$219,663 Million
Portfolio Turnover :	3%		

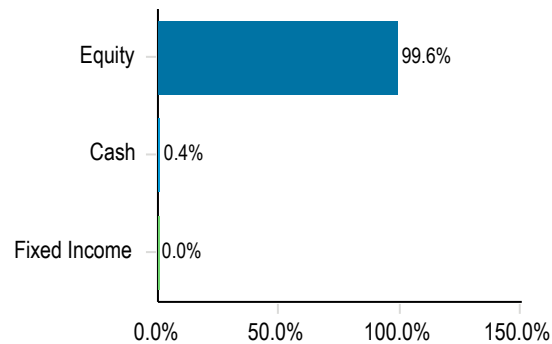
Fund Characteristics As of 09/30/2022

Total Securities	508
Avg. Market Cap	\$163,963 Million
P/E	15.2
P/B	3.0
Div. Yield	2.0%

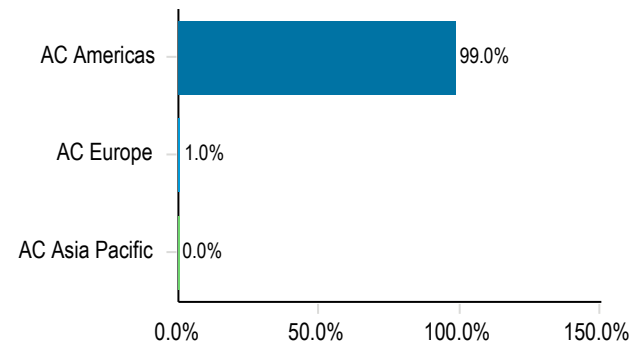
Fund Investment Policy

The investment seeks to track the performance of the S&P 500 Index that measures the investment return of large-capitalization stocks.

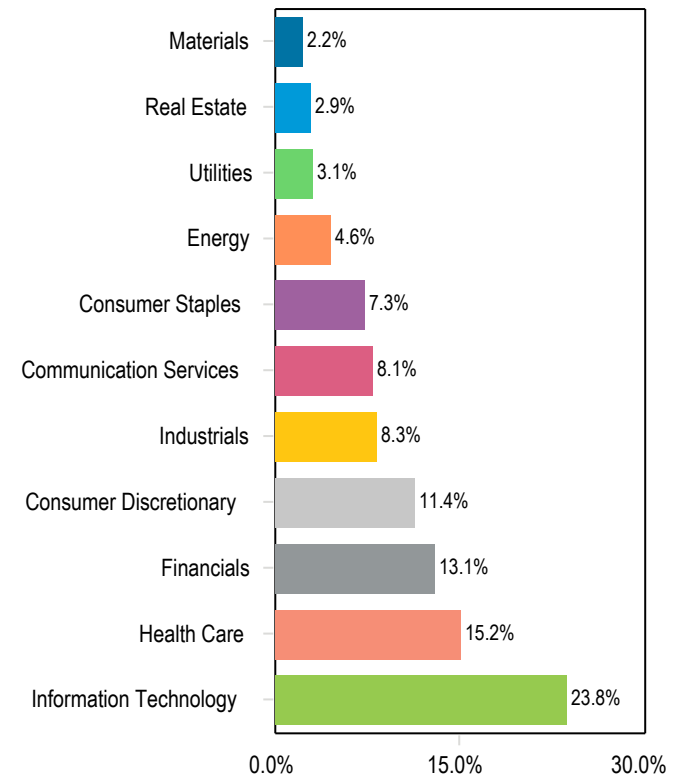
Asset Allocation As of 09/30/2022



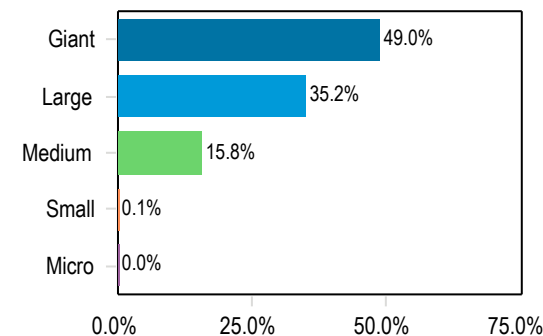
Regional Allocation As of 09/30/2022



Equity Sector Allocation As of 09/30/2022



Market Capitalization As of 09/30/2022

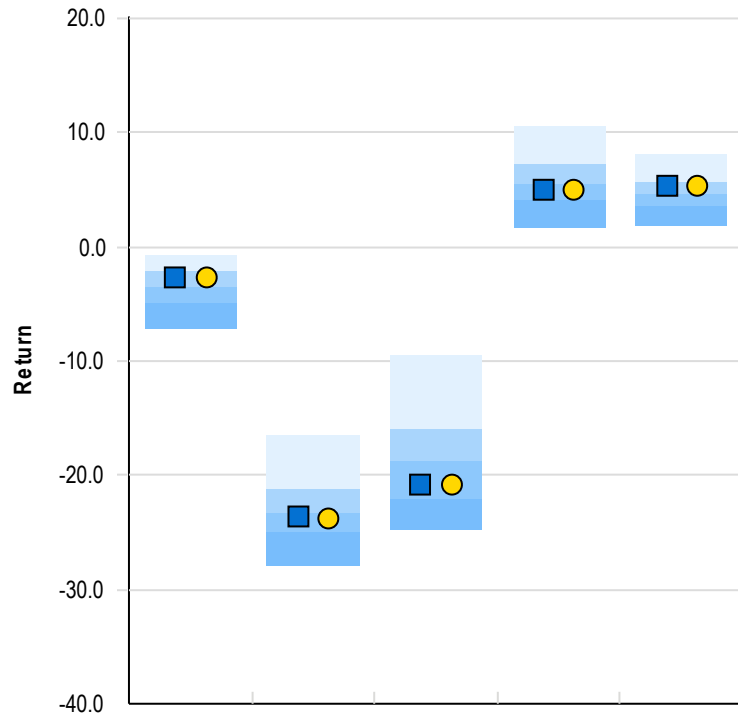


Top Ten Securities As of 09/30/2022

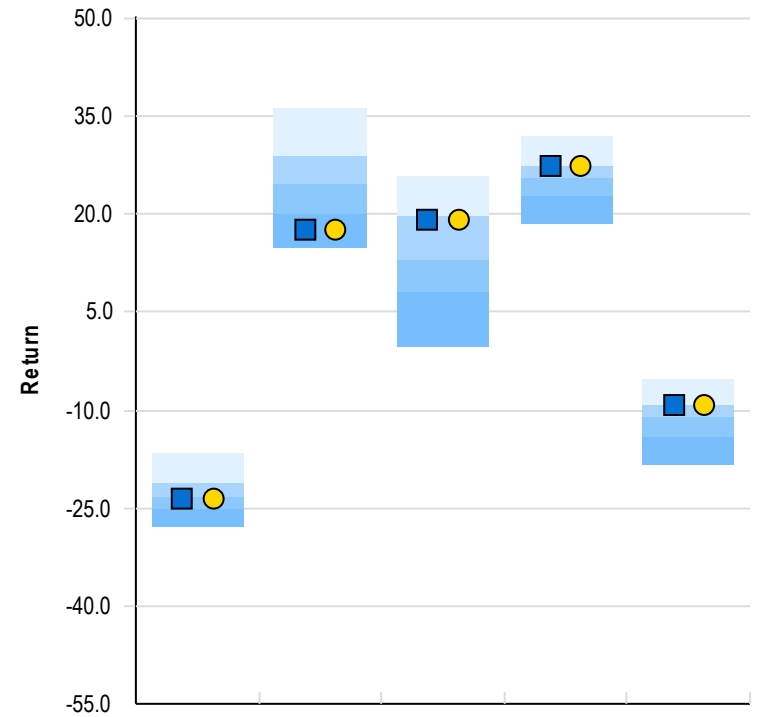
Apple Inc	6.9 %
Microsoft Corp	5.7 %
Amazon.com Inc	3.3 %
Tesla Inc	2.3 %
Alphabet Inc Class A	1.9 %
Alphabet Inc Class C	1.7 %
Berkshire Hathaway Inc Class B	1.6 %
UnitedHealth Group Inc	1.6 %
Johnson & Johnson	1.4 %
Exxon Mobil Corp	1.2 %
Total	27.7 %

Vanguard Small Cap

Peer Group analysis - Small Blend



	1 Qtr	FYTD	1 Yr	3 Yr	5 Yr
Vanguard Small Cap	-2.6 (33)	-23.7 (58)	-20.7 (68)	5.0 (59)	5.4 (33)
CRSP U.S. Small Cap	-2.63 (34)	-23.71 (58)	-20.75 (68)	4.96 (59)	5.35 (33)
Median	-3.54	-23.17	-18.79	5.44	4.73



	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
Vanguard Small Cap	-23.68 (58)	17.73 (84)	19.12 (30)	27.40 (27)	-9.32 (26)
CRSP U.S. Small Cap	-23.71 (58)	17.71 (84)	19.07 (31)	27.35 (27)	-9.33 (26)
Median	-23.17	24.80	13.21	25.54	-11.13

Manager	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years
Vanguard Small Cap	-2.6	-23.7	-20.7	5.0	5.4	N/A
CRSP U.S. Small Cap TR Index	-2.6	-23.7	-20.8	5.0	5.4	9.7

Mutual Fund Attributes

As of September 30, 2022

Vanguard Small Cap Index I

Fund Information

Fund Name :	Vanguard Small Cap Index I	Portfolio Assets :	\$16,279 Million
Fund Family :	Vanguard	Portfolio Manager :	Coleman,W/O'Reilly,G
Ticker :	VSCIX	PM Tenure :	6 Years 5 Months
Inception Date :	07/07/1997	Fund Assets :	\$104,217 Million
Portfolio Turnover :	17%		

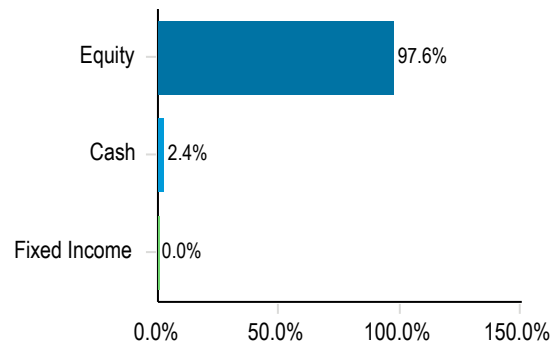
Fund Characteristics As of 09/30/2022

Total Securities	1,507
Avg. Market Cap	\$4,542 Million
P/E	11.2
P/B	1.8
Div. Yield	1.8%

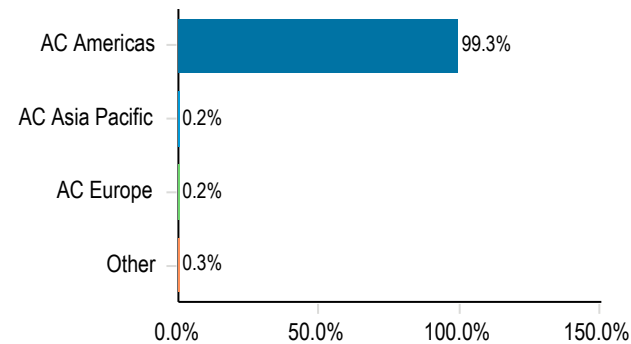
Fund Investment Policy

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks.

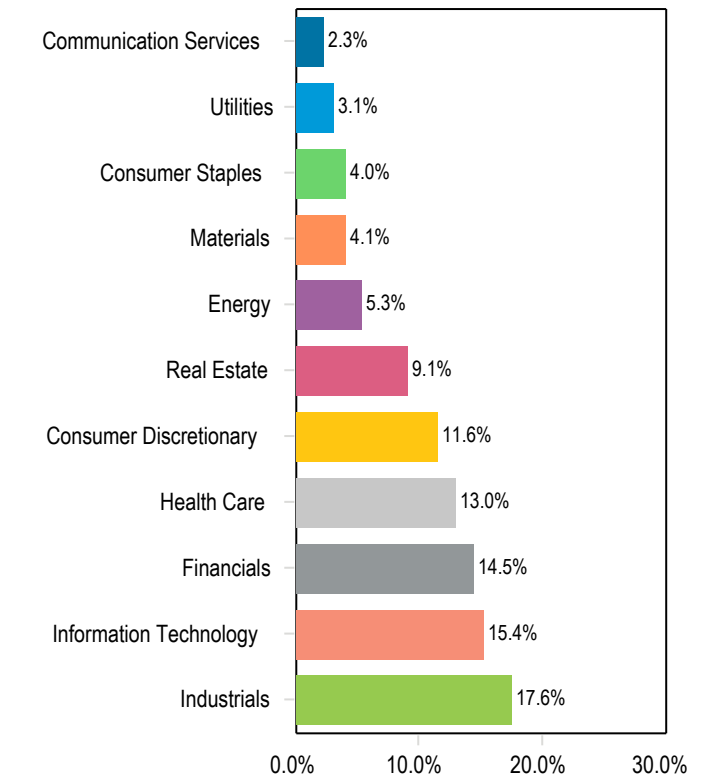
Asset Allocation As of 09/30/2022



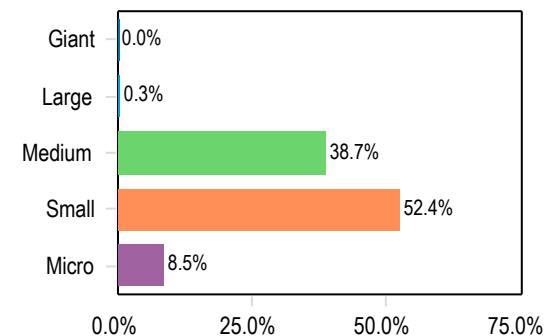
Regional Allocation As of 09/30/2022



Equity Sector Allocation As of 09/30/2022



Market Capitalization As of 09/30/2022

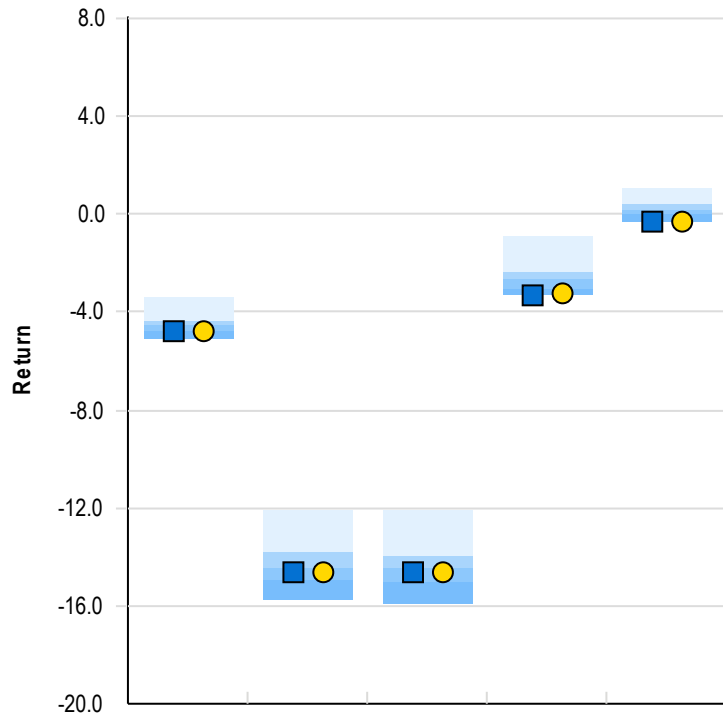


Top Ten Securities As of 09/30/2022

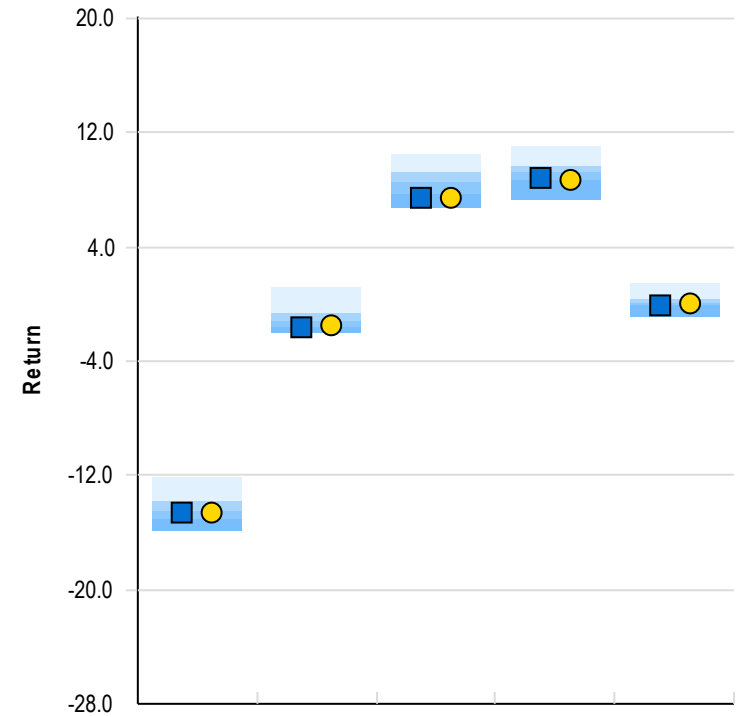
IDEX Corp	0.4 %
Carlisle Companies Inc	0.3 %
Atmos Energy Corp	0.3 %
Targa Resources Corp	0.3 %
Wolfspeed Inc	0.3 %
First Solar Inc	0.3 %
Bunge Ltd	0.3 %
Entegris Inc	0.3 %
Steel Dynamics Inc	0.3 %
First Horizon Corp	0.3 %
Total	3.2 %

MetLife Core Bond Fund

Peer Group analysis - IM U.S. Broad Market Core Fixed Income (SA+CF)



	1 Qtr	FYTD	1 Yr	3 Yr	5 Yr
MetLife Core Bond Fund	-4.8 (77)	-14.6 (63)	-14.6 (59)	-3.3 (96)	-0.3 (98)
Blmbg. U.S. Agg Index	-4.75 (76)	-14.61 (63)	-14.60 (61)	-3.26 (94)	-0.27 (97)
Median	-4.55	-14.43	-14.48	-2.70	0.18

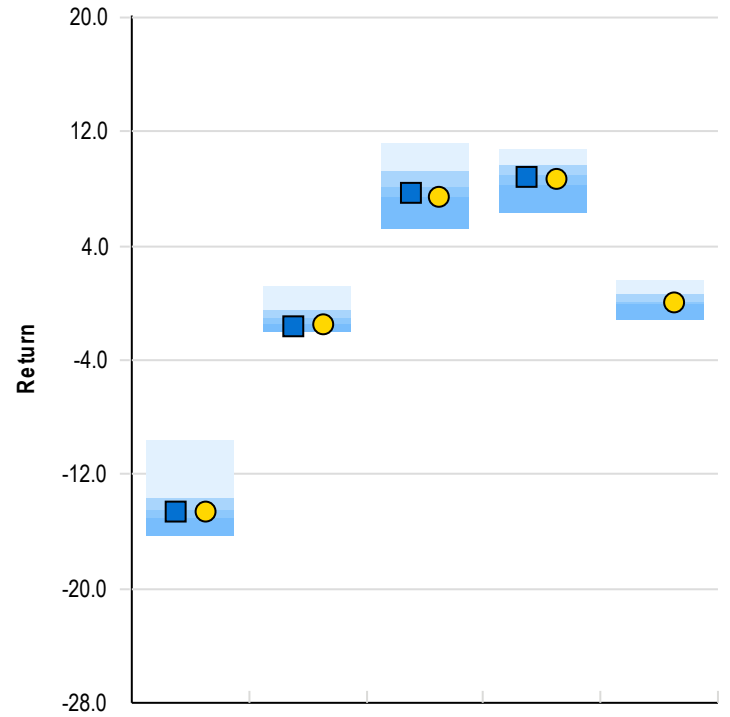
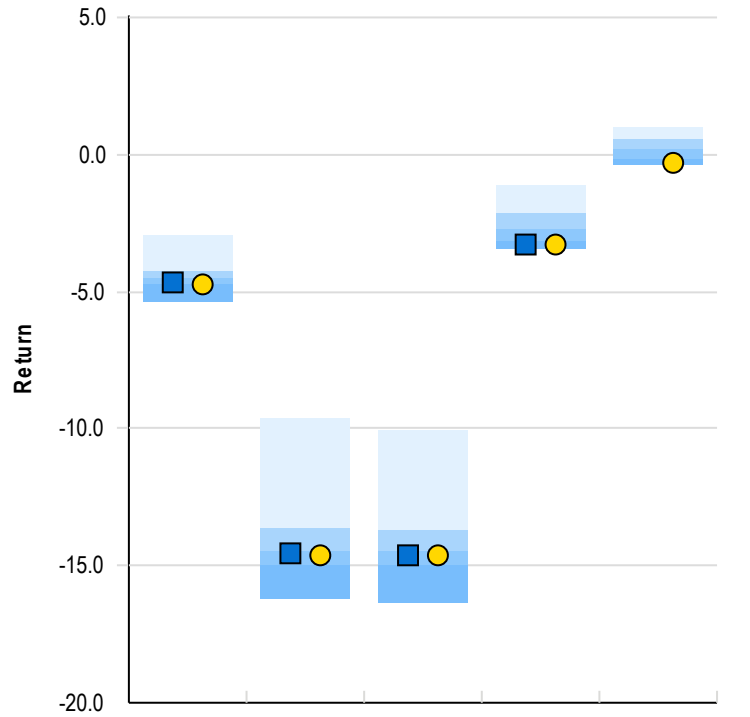


	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
MetLife Core Bond Fund	-14.61 (63)	-1.62 (81)	7.44 (89)	8.80 (70)	-0.04 (69)
Blmbg. U.S. Agg Index	-14.61 (63)	-1.55 (69)	7.51 (86)	8.72 (78)	0.01 (61)
Median	-14.43	-1.23	8.51	9.19	0.06

Manager	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years
MetLife Core Bond Fund	-4.8	-14.6	-14.6	-3.3	-0.3	N/A
Blmbg. U.S. Aggregate Index	-4.8	-14.6	-14.6	-3.3	-0.3	0.9

Vanguard Total Bond Mkt

Peer Group analysis - Intermediate-Term Bond



	1 Qtr	FYTD	1 Yr	3 Yr	5 Yr
Vanguard Total Bond Mkt	-4.6 (61)	-14.6 (60)	-14.6 (63)	-3.3 (88)	N/A
Blmbg. U.S. Agg Index	-4.75 (78)	-14.61 (62)	-14.60 (57)	-3.26 (88)	-0.27 (88)
Median	-4.55	-14.47	-14.49	-2.70	0.18

	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
Vanguard Total Bond Mkt	-14.58 (60)	-1.67 (84)	7.74 (62)	8.78 (55)	N/A
Blmbg. U.S. Agg Index	-14.61 (62)	-1.55 (76)	7.51 (72)	8.72 (60)	0.01 (61)
Median	-14.47	-1.09	8.18	8.94	0.09

Manager	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years
Vanguard Total Bond Mkt	-4.6	-14.6	-14.6	-3.3	N/A	N/A
Blmbg. U.S. Aggregate Index	-4.8	-14.6	-14.6	-3.3	-0.3	0.9

Mutual Fund Attributes

As of September 30, 2022

Vanguard Total Bond Market Index I

Fund Information

Fund Name :	Vanguard Total Bond Market Index I	Portfolio Assets :	\$40,341 Million
Fund Family :	Vanguard	Portfolio Manager :	Team Managed
Ticker :	VBPIX	PM Tenure :	9 Years 7 Months
Inception Date :	09/18/1995	Fund Assets :	\$271,090 Million
Portfolio Turnover :	69%		

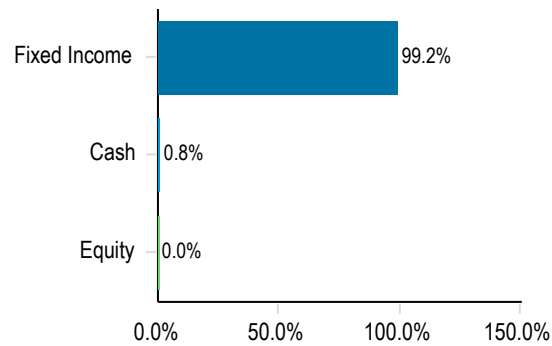
Fund Characteristics As of 09/30/2022

Avg. Coupon	2.65 %
Avg. Effective Maturity	8.9 Years
Avg. Effective Duration	6.52 Years
Avg. Credit Quality	AA
Yield To Maturity	4.67 Years
SEC Yield	3.98 %

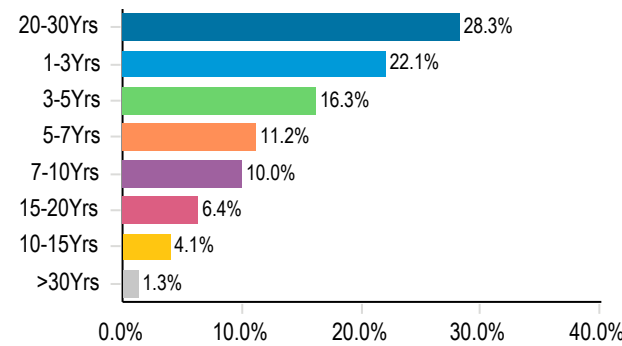
Fund Investment Policy

The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index.

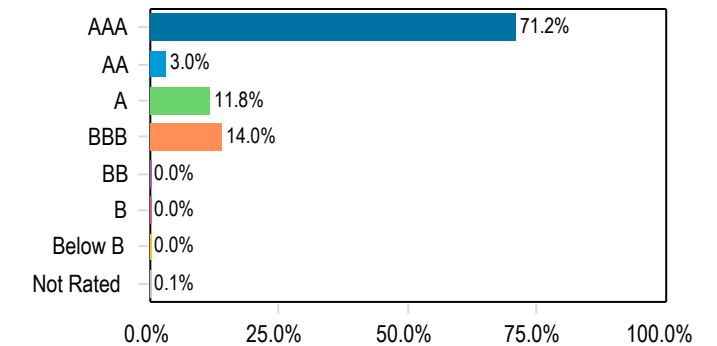
Asset Allocation As of 09/30/2022



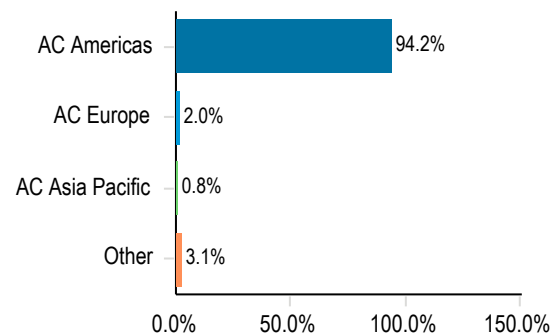
Maturity Distribution As of 09/30/2022



Quality Allocation As of 09/30/2022



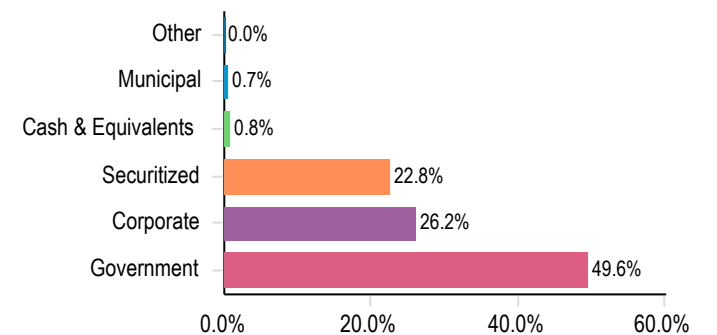
Regional Allocation As of 09/30/2022



Top Ten Securities As of 09/30/2022

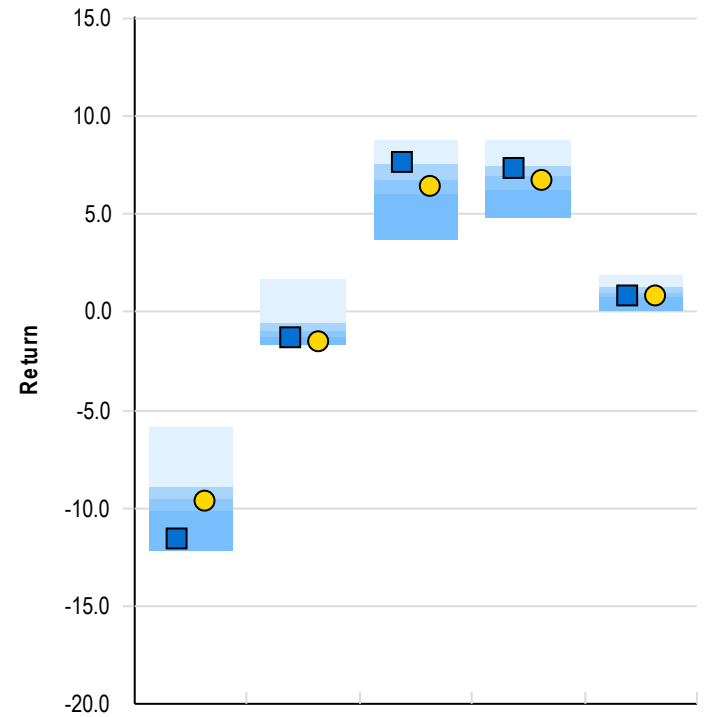
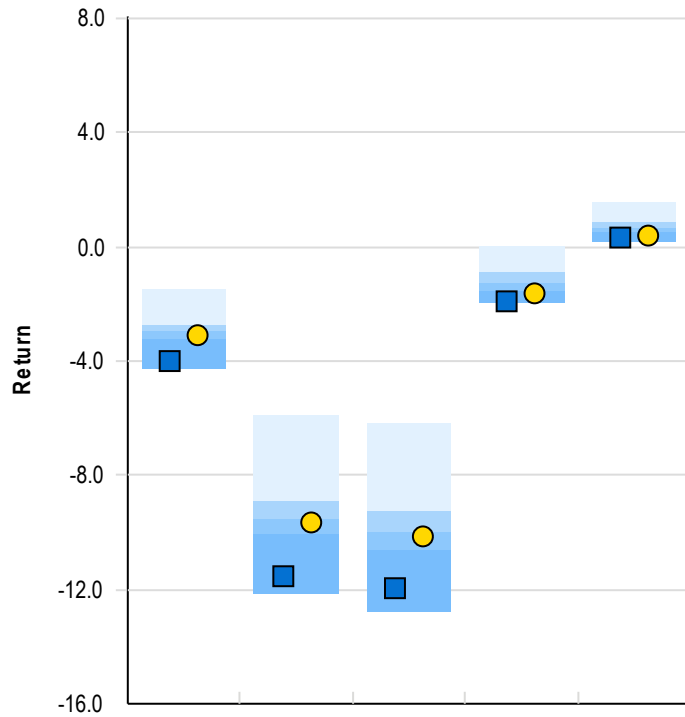
United States Treasury Notes	0.6 %
United States Treasury Notes	0.5 %
United States Treasury Notes	0.5 %
United States Treasury Notes	0.5 %
United States Treasury Notes	0.5 %
United States Treasury Notes	0.5 %
United States Treasury Notes	0.5 %
United States Treasury Notes	0.4 %
United States Treasury Notes	0.4 %
United States Treasury Notes	0.4 %
Total	4.9 %

Fixed Income Sector Allocation As of 09/30/2022



Goldman Sachs Fund

Peer Group analysis - IM U.S. Intermediate Duration (SA+CF)



	1 Qtr	FYTD	1 Yr	3 Yr	5 Yr
Goldman Sachs Fund	-4.00 (95)	-11.54 (93)	-11.97 (93)	-1.87 (90)	0.33 (87)
Blmbg Intern US Govt/Cred	-3.06 (65)	-9.63 (59)	-10.14 (63)	-1.64 (81)	0.38 (84)
Median	-2.96	-9.51	-10.02	-1.31	0.68

	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
Goldman Sachs Fund	-11.54 (93)	-1.25 (73)	7.63 (22)	7.36 (28)	0.90 (55)
Blmbg Intern US Govt/Cred	-9.63 (59)	-1.44 (86)	6.43 (67)	6.80 (59)	0.88 (58)
Median	-9.51	-0.96	6.80	6.93	0.94

Manager	1 Quarter	FYTD	1 Year	3 Years	5 Years	10 Years
Goldman Sachs Fund	-4.0	-11.5	-12.0	-1.9	0.3	N/A
Blmbg. Intermed. U.S. Government/Credit	-3.1	-9.6	-10.1	-1.6	0.4	1.0

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- While we are always optimistic, we never guarantee investment results.

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