

**2020 Budget Amendment  
Budget Amendment #2**

**CAPITAL ACQUISITION FUND**

	<b>Increase (Decrease)</b>	
<b>Revenues &amp; Transfers-In</b>		
Transfer from general fund	\$ 376,840	
	<u>\$ 376,840</u>	
<b>Expenditures &amp; Transfers-out</b>		
Capital - Recreation Dept.	\$ 359,705	(1)
Capital - Police Dept.	17,135	(2)
	<u>\$ 376,840</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ -</u></u>	

- (1) Payment of KRH Architects, Inc. per contact approved by M&C 12/2/19 budgeted in 2020 to be paid from debt proceeds. If debt issued, the general fund will be reimbursed.
- (2) Insurance proceeds from wrecked vehicle deposited in general fund 2019.

**ECONOMIC DEVELOPMENT FUND**

	<b>Increase (Decrease)</b>	
<b>Revenues &amp; Transfers-In</b>		
Intergovernmental revenue	\$ 2,500,000	(3)
	<u>\$ 2,500,000</u>	
<b>Expenditures &amp; Transfers-out</b>		
Contract Services	\$ 325,000	(4)
	<u>\$ 325,000</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ 2,175,000</u></u>	

- (3) Funds to be transferred from Dalton-Whitfield Regional Solid Waste Management Authority for economic development as approved by M&C 3/16/20.
- (4) Contract with Goodwyn Mills Cawood approved by M&C 3/16/20.

**GENERAL FUND**

	<b>Increase (Decrease)</b>	
<b>Expenditures &amp; Transfers-out</b>		
Transfer to Capital Acquisition Fund	\$ 376,840	(1)(2)
Contingency budget	(131,655)	
	<u>\$ 245,185</u>	
<b>Net Increase (Decrease) Budgeted Fund Balance</b>	<u><u>\$ (245,185)</u></u>	