

2020 Budget Amendment
Budget Amendment #2

CAPITAL ACQUISITION FUND		Increase (Decrease)
Revenues & Transfers-In		
Transfer from general fund	\$ 376,840	
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	\$ 376,840	
Expenditures & Transfers-out		
Capital - Recreation Dept.	\$ 359,705	(1)
Capital - Police Dept.	17,135	(2)
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	\$ 376,840	
Net Increase (Decrease) Budgeted Fund Balance	\$ -	
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(1) Payment of KRH Architects, Inc. per contact approved by M&C 12/2/19 budgeted in 2020 to be paid from debt proceeds. If debt issued, the general fund will be reimbursed.		
(2) Insurance proceeds from wrecked vehicle deposited in general fund 2019.		
ECONOMIC DEVELOPMENT FUND		Increase (Decrease)
Revenues & Transfers-In		
Intergovernmental revenue	\$ 2,500,000	(3)
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	\$ 2,500,000	
Expenditures & Transfers-out		
Contract Services	\$ 325,000	(4)
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	\$ 325,000	
Net Increase (Decrease) Budgeted Fund Balance	\$ 2,175,000	
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(3) Funds to be transferred from Dalton-Whitfield Regional Solid Waste Management Authority for economic development as approved by M&C 3/16/20.		
(4) Contract with Goodwyn Mills Cawood approved by M&C 3/16/20.		
GENERAL FUND		Increase (Decrease)
Expenditures & Transfers-out		
Transfer to Capital Acquisition Fund	\$ 376,840	(1)(2)
Contingency budget	(131,655)	
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	\$ 245,185	
Net Increase (Decrease) Budgeted Fund Balance	\$ (245,185)	
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