
CITY OF DALTON EMPLOYEE PENSION PLAN

FINANCIAL REPORT

JANUARY 31, 2024

City of Dalton
Pension Trust Fund
Statement of Net Position
January 31, 2024 and 2023
(Unaudited)

	<u>2024</u>	<u>2023</u>
Assets		
Cash and cash equivalents:		
Cash	\$ 10,520	\$ 41,591
Payment fund	482,341	651,758
Investments, at fair value		
MetLife large cap index equity fund	9,540,678	10,869,617
MetLife fixed income - core bond index	28,916,572	30,772,486
MetLife fixed income - Goldman Sachs	9,601,690	10,157,478
Vanguard - 500 index fund	57,802,265	47,858,720
Vanguard - small cap index fund	18,003,292	17,226,731
Vanguard - bond index fund	14,919,805	14,597,296
Total Assets	<u>\$ 139,277,163</u>	<u>\$ 132,175,677</u>
Liabilities		
Accounts payable	2,725	4,115
Total Liabilities	<u>2,725</u>	<u>4,115</u>
Total Net Position	<u>\$ 139,274,438</u>	<u>\$ 132,171,562</u>

City of Dalton
Pension Trust Fund
Statement of Change in Net Position
For the One Month Ended January 31, 2024
With Comparative Amounts for 2023
(Unaudited)

	<u>2024</u>	<u>2023</u>
Additions		
Contributions:		
Employer	\$ 455,282	\$ 137,493
Plan members	54,201	56,303
Total contributions	<u>509,483</u>	<u>193,796</u>
Investment income:		
Interest, dividends and realized gains	(152,933)	156,921
Net increase (decrease) in fair value investments	683,166	6,558,267
Total investment income	<u>530,233</u>	<u>6,715,188</u>
Less: investment expense	12,523	12,938
Net investment income	<u>517,710</u>	<u>6,702,250</u>
Total Additions	<u>1,027,193</u>	<u>6,896,046</u>
Deductions		
Pension benefits	743,646	724,766
Training and education	1,440	1,200
Consulting fees	2,150	2,040
Legal fees	75	-
Administrative fees	125	125
Dues and fees	150	125
Total Deductions	<u>747,586</u>	<u>728,256</u>
Change in Net Position	279,607	6,167,790
Net Position Beginning of Year	138,994,831	126,003,772
Net Position End of Period	<u>\$ 139,274,438</u>	<u>\$ 132,171,562</u>

City of Dalton
Pension Trust Fund
Supplemental Schedule
For the One Month Ended January 31, 2024
With Comparative Amounts for 2023
(Unaudited)

	<u>2024</u>	<u>2023</u>
Investment income:		
Interest income:		
City's cash account interest	\$ 20	\$ 3
Payment fund interest	(1,084)	(212)
	<u>(1,064)</u>	<u>(209)</u>
Investment income:		
Index equity large cap	8,776	11,256
Fixed Income - core bond index	78,822	75,200
Fixed income - Goldman Sachs	30,647	30,235
Vanguard - bond index fund	43,153	34,694
	<u>161,398</u>	<u>151,385</u>
Realized gains (losses):		
Index equity large cap	1,521	13,077
Fixed Income - core bond index	(296,727)	(9,070)
Fixed income - Goldman Sachs	(18,061)	1,738
	<u>(313,267)</u>	<u>5,745</u>
Total investment income	<u>\$ (152,933)</u>	<u>\$ 156,921</u>
Change in fair value:		
Index equity large cap	149,443	634,097
Fixed Income - core bond index	138,924	858,566
Fixed income - Goldman Sachs	4,975	233,073
Vanguard - 500 index fund	953,547	2,828,149
Vanguard - small cap index fund	(486,722)	1,586,602
Vanguard - bond index fund	(77,001)	417,780
Total change in fair value	<u>\$ 683,166</u>	<u>\$ 6,558,267</u>
Investment expense:		
Payment fund		
Risk charges	\$ 691	\$ 737
Fund charges	4,542	4,667
	<u>5,233</u>	<u>5,404</u>
Investment funds		
Index equity large cap	1,026	1,079
Fixed Income - core bond index	2,352	2,415
Fixed income - Goldman Sachs	3,912	4,040
	<u>7,290</u>	<u>7,534</u>
Total investment expense	<u>\$ 12,523</u>	<u>\$ 12,938</u>