

CITY COUNCIL AGENDA REQUEST

MEETING TYPE

Mayor & Council Meeting

MEETING DATE

12/15/2025

AGENDA ITEM

Resolution 25-28 A Resolution Adopting Cost of Living Adjustment for Certain Pension Plan Beneficiaries

DFPARTMENT

Administration

REQUESTED BY

Andrew Parker

REVIEWED/APPROVED BY CITY ATTORNEY?

Yes

COST

N/A

FUNDING SOURCE IF NOT IN BUDGET

N/A

PLEASE PROVIDE A SUMMARY OF YOUR REQUEST, INCLUDING BACKGROUND INFORMATION TO EXPLAIN THE REQUEST:

Resolution 25-28 Adopting a 1% Cost of Living Adjustment (COLA) for Certain Pension Plan Beneficiaries to begin January 1, 2026 for all Defined Benefit Plan participants who retired prior to January 1, 2024.