

**CITY OF DALTON PENSION  
MBR CALCULATION**

<b>Period Ended</b>	<b><u>12/31/17</u></b>	<b><u>12/31/18</u></b>	<b><u>12/31/19</u></b>	<b><u>12/31/20</u></b>	<b><u>09/30/20</u></b>	<b><u>9/30/21</u></b>
<b>MBR</b>	\$ 31,837,567	\$ 28,791,767	\$ 28,467,408	\$ 28,753,560	\$ 29,778,529	\$ 25,861,605
<b><i>Equities:</i></b>						
Large Cap Index Fund	25,137,254	14,710,139	14,449,358	18,338,135	16,530,533	15,198,115
Small Cap Index Fund	-	-	-	-	-	-
Sub-total	25,137,254	14,710,139	14,449,358	18,338,135	16,530,533	15,198,115
Equities at 75%	18,852,941	11,032,604	10,837,019	13,753,601	12,397,900	11,398,586
Fixed income at 100%	42,700,883	42,913,229	47,096,050	51,549,519	51,377,646	49,587,789
Payment fund at 100%	612,361	627,264	610,462	601,968	616,746	603,955
<b>Recognized assets</b>	62,166,185	54,573,097	58,543,531	65,905,088	64,392,292	61,590,330
<b>Minimum required balance</b>	31,837,567	28,791,767	28,467,408	28,753,560	29,778,529	25,861,605
<b>Excess (deficit) assets</b>	\$ 30,328,618	\$ 25,781,330	\$ 30,076,123	\$ 37,151,528	\$ 34,613,763	\$ 35,728,725