

2024 Budget Amendment #6

GENERAL FUND	Increase (Decrease)	
Revenues & Transfers-In		
Sales & use tax	\$ 138,700	(1)
Transfer in HMT	133,000	(1)
	<u>\$ 271,700</u>	
Expenditures & Transfers-out		
Police	\$ (18,600)	(2)
Public works	(10,700)	(2)
Recreation	(500)	(2)
Insurance	(90,000)	(2)
Infrastructure	(279,000)	(2)
Pension contribution	(113,000)	(3)
City Clerk	7,000	(4)
Municipal Court	6,000	(4)
Non-departmental - legal fees	24,500	(4)
Economic development	(1,622,300)	(5)
Transfer out Airport	(76,000)	(6)
Transfer to CIP	1,224,500	(6)
Transfer to Capital Funds (SPLOST & Bonded)	(1,475,000)	(6)
Transfer to Airport grants	(795,000)	(6)
	<u>\$ (3,218,100)</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ 3,489,800</u></u>	

(1)	Excess sales & use tax and excess hotel-motel tax revenue
(2)	Prior budget amendments not utilized due to excess departmental budgets
(3)	Allocation of DWRSWA's pro-rata share of pension retiree COLA
(4)	Departments that exceeded budgets
(5)	Housing Authority and 902 South Hamilton MOU's not expended but will carryover to 2025
(6)	Adjust transfers out to actual amounts utilized within other funds

2015 SPLOST FUND	(Decrease)	
Expenditures & Transfers-out		
Interest income	\$ 3,214	(1)
	<u>\$ 3,214</u>	
Expenditures & Transfers-out		
Capital - John Davis Recreation Center	\$ 3,214	(1)
	<u>\$ 3,214</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1)	Additional interest earned from SPLOST deposits over estimated allocated to John Davis Center Project
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2020 SPLOST FUND		Increase (Decrease)	
Expenditures & Transfers-out			
	Transfers in - various funds	\$ (2,647,104)	(1)
		<u>\$ (2,647,104)</u>	
Expenditures & Transfers-out			
	Unallocated projects	\$ (2,647,104)	(1)
		<u>\$ (2,647,104)</u>	
Net Increase (Decrease) Budgeted Fund Balance		<u><u>\$ -</u></u>	

(1)	Additional SPLOST revenue received through 10/31 eliminated need for transfers from other funds - adjusted to actual
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2021 BOND FUND		Increase (Decrease)	
Expenditures & Transfers-out			
	Interest income	\$ 32,615	(1)
		<u>\$ 32,615</u>	
Expenditures & Transfers-out			
	Reserved for Arbitrage	\$ 33,010	(2)
	Transfers out	(395)	(3)
		<u>\$ 32,615</u>	
Net Increase (Decrease) Budgeted Fund Balance		<u><u>\$ -</u></u>	

(1)	Additional interest earned
(2)	Adjust to actual reserve for possible arbitrage
(3)	Net adjustment to actual transfers out to various funds

CAPITAL IMPROVEMENTS FUND		Increase (Decrease)	
Expenditures & Transfers-out			
	Reimbursement from insurance	\$ 22,000	(1)
	Sale of capital assets	111,000	(1)
	Transfer in - general fund	1,224,500	(2)
		<u>\$ 1,357,500</u>	
Expenditures & Transfers-out			
	Projects - various	\$ (1,053,790)	(3)
		<u>\$ (1,053,790)</u>	
Net Increase (Decrease) Budgeted Fund Balance		<u><u>\$ 2,411,290</u></u>	

(1)	Adjust to actual sales and insurance reimbursements
(2)	To adjust to actual transfer from general fund
(3)	To adjust to actual carryforward budget - primarily reduction HVAC at City Hall

OPIOID SETTLEMENT FUND		Increase (Decrease)	
Expenditures & Transfers-out			
Settlement revenue		\$ 139,000	(1)
		<u>\$ 139,000</u>	
Expenditures & Transfers-out			
Opioid eligible expenditures		\$ 79,000	(2)
		<u>\$ 79,000</u>	
Net Increase (Decrease) Budgeted Fund Balance		<u><u>\$ 60,000</u></u>	

(1)	To record additional revenue received from settlement funds
(2)	Trafficking Conference at Convention Center and public safety equipment

AIRPORT GRANT FUND		Increase (Decrease)	
Expenditures & Transfers-out			
Federal and state grant revenue		\$ (3,434,235)	(1)
Transfers from various funds		996,452	(1)
		<u>\$ (2,437,783)</u>	
Expenditures & Transfers-out			
Project costs		\$ (2,766,644)	(2)
		<u>\$ (2,766,644)</u>	
Net Increase (Decrease) Budgeted Fund Balance		<u><u>\$ 328,861</u></u>	

(1)	Adjust to actual grant revenue and transfer expended
(2)	Adjust to actual grant expenditures

ARPA GRANT FUND (IMPROVING NEIGHBORHOODS)		Increase (Decrease)	
Expenditures & Transfers-out			
Federal grant revenue		\$ 4,399,500	(1)
Transfers from various funds		1,704,000	(1)
		<u>\$ 6,103,500</u>	
Expenditures & Transfers-out			
Project costs - public works		\$ 3,566,000	(2)
Project costs - recreation		2,537,500	(2)
		<u>\$ 6,103,500</u>	
Net Increase (Decrease) Budgeted Fund Balance		<u><u>\$ -</u></u>	

(1)	Adjust to actual grant revenue awarded and match required for project cost
(2)	Adjust to actual project cost budgeted (total budgeted = \$11,795,000 for projects)

CDBG Fund	Increase (Decrease)	
Expenditures & Transfers-out		
Federal grant revenue	\$ (1,819)	(1)
	<u>\$ (1,819)</u>	
Expenditures & Transfers-out		
Administrative Costs	\$ (1,819)	(1)
	<u>\$ (1,819)</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1)	Adjust to actual grant revenue expended
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HOTEL-MOTEL TAX FUND	Increase (Decrease)	
Expenditures & Transfers-out		
Federal grant revenue	\$ 257,000	(1)
	<u>\$ 257,000</u>	
Expenditures & Transfers-out		
DMO fee	\$ 124,000	(1)
Transfer to general fund	133,000	
	<u>\$ 257,000</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1)	Adjust to actual tax received and disbursed
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ECONOMIC DEVELOPMENT FUND	Increase (Decrease)	
Expenditures & Transfers-out		
Project (Market Street)	\$ (1,801,000)	(1)
	<u>\$ (1,801,000)</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ (1,801,000)</u></u>	

(1)	To reduce estimated Market Street Project (funds moved to SPLOST for John Davis Project)
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