

2022 Final Budget Amendment

Amendment #6

General Fund	Increase (Decrease)	
Revenues & Transfers-In		
Tax revenue - 2022 property tax	\$ 1,060,000	(1)
Tax revenue - sales tax	180,000	(2)
Interest income	56,760	(3)
Miscellaneous revenue	103,700	(4)
Transfer in - Hotel-Motel tax	99,540	(5)
	<u>\$ 1,500,000</u>	
Expenditures & Transfers-out		
Legislative - legal fees	\$ 2,425	(6)
City Clerk - supplies	1,030	(7)
Transfer out - Senior Center	6,560	(8)
Transfer out - Debt Service	15,635	(9)
Transfer out- Airport Grant Fund	13,100	(10)
Transfer out - Workers Comp	106,400	(11)
PW - fuel	(145,150)	(12)
	<u>\$ -</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ 1,500,000</u></u>	

- (1) Actual exceeded estimated due to tax bills not due until 1/20/23
- (2) To record excess sales tax revenue for 2022
- (3) To record interest earned due to investments and renegotiating bank terms
- (4) OPIOID Settlement revenue from Janssen & Distributor agreements
- (5) Excess hotel-motel tax for 2022
- (6) To record additional legal fees incurred due to Charter re-write
- (7) Primarily fraudulent charges to credit card \$970 (awaiting charge back)
- (8) Operating deficit for Senior Center & close out of fund
- (9) To cover annual administrative fee to Building Authority for bond
- (10) Airport project #2106.005 Apron Rehab Phase 2 to 6 - GDOT contract not yet written
- (11) Transfer to cover workers compensation legacy claims shortfall - includes settlement
- (12) Reallocate fuel budget excess to cover other budget lines

Debt Service Fund	Increase (Decrease)	
Revenues & Transfers-in		
Transfer in - General Fund	\$ 15,635	(1)
	<u>\$ 15,635</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ 15,635</u></u>	

- (1) To cover annual administrative fee to Building Authority for bond

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Airport Grant Fund	Increase (Decrease)	
Revenues & Transfers-in		
Federal Grant Revenue	\$ (360,275)	(1)
State Grant Revenue	(28,280)	(1)
Transfer-in General Fund	13,100	(1)
	<u>\$ (375,455)</u>	
Expenditures & Transfers-out		
Site Improvements	\$ (375,455)	(1)
	<u>\$ (375,455)</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

- (1) Airport project #2106.005 Apron Rehab Phase 2 to 6 - GDOT contract not yet written & to adjust to actual revenue and expenditures.

CIP Fund	(Decrease)	
Revenues & Transfers-in		
Interest Income	\$ 16,695	(1)
Sale of capital assets	49,125	(1)
Transfer from General Fund	35,000	(1)
	<u>\$ 100,820</u>	(1)
Expenditures & Transfers-out		
Capital - Recreation	\$ 43,700	(2)
Capital - City Hall	\$ 130,600	(2)
Fees	9,750	(2)
	<u>\$ 184,050</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ (83,230)</u></u>	

- (1) To adjust budget to actual
 (2) Bathrooms at Civitan, AV Upgrade, GovDeals fees

Grant Fund - CDBG	Increase (Decrease)	
Expenditures & Transfers-out		
Federal Grant	\$ 72,070	(1)
	<u>\$ 72,070</u>	
Expenditures & Transfers-out		
Administrative	\$ 14,415	(1)
Public service	2,560	(1)
Public facility	55,095	(1)
	<u>\$ 72,070</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

- (1) To adjust to actual grant proceeds remaining

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	Increase (Decrease)	
Economic Development Fund		
Revenues & Transfers-in		
Payment in lieu of taxes	\$ 11,100	(1)
	<u>\$ 11,100</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ 11,100</u>	

(1) To adjust to actual PILOT payment

	Increase (Decrease)	
TAD #3 Fund		
Revenues & Transfers-In		
Property Tax	\$ 50	(1)
	<u>\$ 50</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ 50</u>	

(1) To record 2022 actual City tax revenue

	Increase (Decrease)	
TAD #5 Fund		
Revenues & Transfers-In		
Property Tax	\$ 650	(1)
	<u>\$ 650</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ 650</u>	

(1) To record 2022 actual City tax revenue

	Increase (Decrease)	
Hotel Motel Tax Fund		
Revenues & Transfers-In		
Hotel-motel tax	\$ 118,780	(1)
	<u>\$ 118,780</u>	
Expenditures & Transfers-out		
Site repairs	\$ 2,270	(1)
DMO contract	16,970	(1)
Transfer to general fund	99,540	(1)
	<u>\$ 118,780</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ -</u>	

(1) To record 2022 actual revenue and increase offsetting expenditure budget

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	Increase (Decrease)	
2015 SPLOST Fund		
Revenues & Transfers-In		
Interest Income	\$ 20,845	(1)
	<u>\$ 20,845</u>	
Expenditures & Transfers-out		
Capital - Streets, Bridges, Stormwater	\$ 20,845	(1)
	<u>\$ 20,845</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1) To record 2022 actual revenue and increase offsetting capital accounts

	Increase (Decrease)	
2020 SPLOST FUND		
Revenues & Transfers-In		
Interest income	\$ 43,000	(1)
	<u>\$ 43,000</u>	
Expenditures & Transfers-out		
Capital Project s unallocated	\$ 43,000	(1)
	<u>\$ 43,000</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1) To record 2022 actual revenue and increase offsetting capital accounts

	Increase (Decrease)	
2021 Bonded Capital Projects		
Revenues & Transfers-In		
Interest income	\$ 76,140	(1)
	<u>\$ 76,140</u>	
Expenditures & Transfers-out		
Capital Project s unallocated	\$ 76,140	(1)
	<u>\$ 76,140</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1) To record 2022 actual revenue and increase offsetting capital accounts