

2024 Budget Amendment

Budget Amendment #1

GENERAL FUND

	Increase (Decrease)	
Revenues & Other Financing Sources		
Insurance reimbursement	\$ 12,300	(1)
Transfer in DWSWMA	2,500,000	(2)
Transfer in DU	1,300,000	(2)
	<u>\$ 3,812,300</u>	
Expenditures & Transfers-out		
Repairs & maintenance - PD	\$ 7,900	(1)
Repairs & maintenance - PW	4,400	(1)
Site improvements - REC	25,000	(3)
Transfer to 2020 SPLOST	2,500,000	(4)
Transfer to 2020 SPLOST	4,300,000	(5)
	<u>\$ 6,837,300</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ (3,025,000)</u>	

(1)	Reimbursement from insurance for a wrecked police vehicle and cemetery head stones
(2)	Transfer from DWRSWMA new revenue source - transfer from DU additional estimated over budget
(3)	Donation received in 2023 from the Community Foundation for the Mill Line trail signage and benches
(4)	Transfer of funds for additional street paving
(5)	Transfer of funds for John Davis Recreation Center

CDBG FUND

	Increase (Decrease)	
Revenues & Transfers-In		
Federal grant revenue	\$ 69,135	(1)
	<u>\$ 69,135</u>	
Expenditures & Transfers-out		
Public facilities	\$ 27,530	(1)
Administrative	41,605	(1)
	<u>\$ 69,135</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ -</u>	

(1)	To adjust carryforward grant balance to actual
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CAPTIAL IMPROVEMENTS FUND

Expenditures & Transfers-out		
Carryover projects - City Admin	\$ 3,658,190	(1)
Carryover projects - IT	134,600	(1)
Carryover projects - Police	352,700	(1)
Carryover projects - Public Works	2,822,800	(1)
Carryover projects - Recreation	671,100	(1)
Fees	4,000	(1)
	<u>\$ 7,643,390</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u>\$ (7,643,390)</u>	

(1)	Carryover projects from 2023
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2020 SPLOST FUND	Increase (Decrease)	
Revenues & Transfers-In		
Transfer from general fund	\$ 6,800,000	(1)
Transfer from economic development fund	<u>1,900,000</u>	(2)
	<u>\$ 8,700,000</u>	
Expenditures & Transfers-out		
Paving (2024 additional)	\$ 2,500,000	
John Davis Recreation Project	<u>6,200,000</u>	
	<u>\$ 8,700,000</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ -</u></u>	

(1)	Transfer for additional paving allocation for 2024 & John Davis Recreation Center
(2)	Transfer for John Davis Recreation Center

ECONOMIC DEVELOPMENT FUND	Increase (Decrease)	
Expenditures & Transfers-out		
Transfer to 2020 SPLOST Fund	\$ 1,900,000	(1)
	<u>\$ 1,900,000</u>	
Net Increase (Decrease) Budgeted Fund Balance	<u><u>\$ (1,900,000)</u></u>	

(1)	Transfer for John Davis Recreation Center
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