

Appraised by: John P. Murray, MAI Date of Valuation: August 15, 2024 CHILDERS ASSOCIATES Real Estate Consultants And Appraisers 321 Fourteenth Street, N.W. Atlanta, Georgia 30318 Telephone: (404) 876-5100 Fax: (404) 876-8863

David W. Childers, MAI John P. Murray, MAI Chad Lieske

August 21, 2024



Ms. Devon Brooks Special Projects Coordinator City of Dalton 535 Elm Street Dalton, Georgia 30722

> Re: Appraisal of 616 North Elm Street Dalton, Georgia 30720 Glenwood Avenue Drainage Project Tax ID: 12-201-12-004 Childers Associates File No. 035-24

Dear Ms. Brooks:

In accordance with your request, I have inspected the above referenced property for the purpose of estimating the market value of the property rights proposed for acquisition. Additionally, I have also considered the impact of the proposed acquisitions on the remaining property and determined that the remainder is unaffected by the acquisitions. Therefore, only the underlying land and property rights acquired will be appraised. The attached analysis and conclusions represent an appraisal presented in a summary report format. All of the supporting data and analysis needed to fully understand the appraisal is included herein.

The purpose of the appraisal is to establish the just compensation due to the property owner in consideration of the proposed acquisitions. The intended use of the document is to facilitate the City of Dalton's negotiations to acquire the necessary property rights from the property owner. The intended users of the report are the City of Dalton – as the client – and its authorized representatives, including yourself.

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The effective date of value for the appraisal is the date of my most recent inspection, August 15, 2024. Based on my analysis included herein, the estimated just compensation for the proposed acquisitions is:

Award Summary	
Market Value of Parts Acquired	
Land	\$659
Improvements	<u>0</u>
Total	\$659
Temporary Construction Easement	\$700
Consequential Damages	<u>\$0</u>
Total Award	\$1,359
As Rounded	\$1,400

It has been a pleasure to serve you in this matter. If you have any questions concerning the attached appraisal, please do not hesitate to contact me.

Sincerely,

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John P. Murray, MAI Certified General Real Property Appraiser State of Georgia No. 261994 Date of Expiration: November 30, 2024