



CITY COUNCIL AGENDA REQUEST

MEETING TYPE

Mayor & Council Meeting

MEETING DATE **JUNE 20, 2025**

AGENDA ITEM

2024 Millage Rate

DEPARTMENT

Finance

REQUESTED BY

Cindy Jackson

REVIEWED/APPROVED BY CITY ATTORNEY?

No

COST **NA**

FUNDING SOURCE IF NOT IN BUDGET

PLEASE PROVIDE A SUMMARY OF YOUR REQUEST, INCLUDING BACKGROUND INFORMATION TO EXPLAIN THE REQUEST:

RECOMMENDATION TO ADOPT THE 2024 TAX DIGEST MILLAGE RATE OF 1.527 WHICH IS EQUIVALENT TO THE CALCULATED ROLLBACK RATE.

PHONE

706-278-9500

WEBSITE

www.daltonga.gov

ADDRESS

300 W Waugh Street
PO Box 1205 Dalton,
Georgia 30722

PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2024COUNTY: **WHITFIELD**TAXING JURISDICTION: **CITY OF DALTON****ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW**

DESCRIPTION	2023 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2024 DIGEST
REAL	2,903,466,420	1,174,039,382	(5,517,829)	4,071,987,973
PERSONAL	1,943,947,840		(20,601,967)	1,923,345,873
MOTOR VEHICLES	24,941,025		(1,864,550)	23,076,475
MOBILE HOMES	426,005		(27,410)	398,595
TIMBER -100%	0		0	0
HEAVY DUTY EQUIP	61,755		(61,755)	0
GROSS DIGEST	4,872,843,045	1,174,039,382	(28,073,511)	6,018,808,916
EXEMPTIONS	399,227,265	2,383,855	74,753,329	476,364,449
NET DIGEST	4,473,615,780	1,171,655,527	(102,826,840)	5,542,444,467
	(PYD)	(RVA)	(NAG)	(CYD)
2023 MILLAGE RATE:	1.936		2024 MILLAGE RATE:	1.527

CALCULATION OF ROLLBACK RATE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2023 Net Digest	PYD	4,473,615,780	
Net Value Added-Reassessment of Existing Real Property	RVA	1,171,655,527	
Other Net Changes to Taxable Digest	NAG	(102,826,840)	
2024 Net Digest	CYD	5,542,444,467	
			(PYD+RVA+NAG)
2023 Millage Rate	PYM	1.936	PYM
Millage Equivalent of Reassessed Value Added	ME	0.409	(RVA/CYD) * PYM
Rollback Millage Rate for 2024	RR - ROLLBACK RATE	1.527	PYM - ME

CALCULATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2024 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. § 48-5-32.1(c) (2)

Rollback Millage Rate	1.527
2024 Millage Rate	1.527
Percentage Tax Increase	0.00%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. § 48-5-32.1 for the taxing jurisdiction for tax year 2024 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2024 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

☐ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2024 exceeds the rollback rate, I certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. §§ 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published "five year history and current digest" advertisement and the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

☐ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2024 does not exceed the rollback rate, I certify that the required "five year history and current digest" advertisement has been published in accordance with O.C.G.A. § 48-5-32 as evidenced by the attached copy of such advertised report.

Cindy Jackson CFO Date

2024 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

The City of Dalton Mayor and Council do hereby announce that the millage rate will be set at a meeting to be held at Dalton City Hall, 300 W. Waugh Street, Dalton, Georgia 30720, Monday, June 30, 2025 at 5:00 PM and pursuant to the requirements of O.C.G.A. 48-5-32, do hereby publish the following presentation of the current year's estimated tax digest and levy along with the history of the tax digest and levy for the past five years.

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Real & Personal	3,900,852,864	3,930,484,908	3,830,830,860	3,981,904,320	4,829,333,390	5,974,527,677
Motor Vehicles	41,732,450	39,074,850	26,888,600	24,670,350	24,941,025	23,076,475
Mobile Homes	347,653	398,478	413,133	426,695	426,005	398,595
Public Utilities	21,956,165	21,287,140	21,011,288	20,368,545	18,080,870	20,806,169
Timber-100%	0	0	0	0	0	0
Heavy Duty Equipment	0	91,953	18,877	0	61,755	0
Gross Digest	3,964,889,132	3,991,337,329	3,879,162,758	4,027,369,910	4,872,843,045	6,018,808,916
Less M&O Exempt	329,697,205	340,470,135	324,352,155	351,100,162	399,227,265	476,364,449
Net M&O Digest	3,635,191,927	3,650,867,194	3,554,810,603	3,676,269,748	4,473,615,780	5,542,444,467
Gross M&O Millage	4.042	3.968	4.125	4.269	3.887	3.163
Less Rollbacks	1.560	1.731	1.917	2.062	1.951	1.636
Net M&O Millage	2.482	2.237	2.208	2.207	1.936	1.527
Net Taxes Levied	\$ 9,022,546	\$ 8,166,990	\$ 7,849,022	\$ 8,113,527	\$ 8,660,920	\$ 8,463,313
Net Tax \$ Increase (Decrease)	\$ 53,872	\$ (855,556)	\$ (317,968)	\$ 264,506	\$ 547,393	\$ (197,607)
Net Tax % Increase (Decrease)	0.601%	-9.482%	-3.893%	3.370%	6.747%	-2.282%

Source: Whitfield County Board of Tax Assessors

Digest amounts are stated at 100% of assessed valuation. The net levy represents the amount billed not amount collected.

Exemptions include all City exemptions, as well as the elderly homestead exemptions as passed by City voters, and Freeport Exemption.

The 2024 totals are subject to revision due to property tax appeals. O.C.G.A. 45-5-311 requires temporary tax bills based on 85% of this years assessed valuation or the taxpayer's return value whichever is greater.