



# CITY OF DALTON EMPLOYEE'S PENSION PLAN

**MONTHLY PERFORMANCE REPORT**  
*As of December 31, 2022*

Hilda A. Thompson, Senior Consultant  
[hthompson@seadvisory.com](mailto:hthompson@seadvisory.com)

Wallace W. Wilson, Senior Consultant  
[wwilson@seadvisory.com](mailto:wwilson@seadvisory.com)

(404) 237-3156



Financial Reconciliation

1 Month Ending December 31, 2022

	Market Value 12/01/2022	Contributions	Distributions	Gain/Loss	Market Value 12/31/2022
MetLife Equity Index	11,259,665	142,104	-365,413	-650,008	10,386,348
Vanguard Inst 500 Index	47,786,158	-	-	-2,755,587	45,030,571
<b>Total Large Cap Equity</b>	<b>59,045,822</b>	<b>142,104</b>	<b>-365,413</b>	<b>-3,405,594</b>	<b>55,416,918</b>
Vanguard Small-Cap Index	16,628,635	-	-	-988,507	15,640,129
<b>Total Small Cap Equity</b>	<b>16,628,635</b>	<b>-</b>	<b>-</b>	<b>-988,507</b>	<b>15,640,129</b>
MetLife Core Bond Index Fund	30,292,048	106,578	-275,660	-142,200	29,980,766
Vanguard Total Bond Mkt Index	14,229,804	-	-	-84,983	14,144,822
Goldman Sachs Fund	10,043,242	35,526	-95,151	-43,624	9,939,992
<b>Total Fixed Income</b>	<b>54,565,094</b>	<b>142,104</b>	<b>-370,811</b>	<b>-270,807</b>	<b>54,065,579</b>
<b>Cash Account</b>	<b>641,449</b>	<b>1,012,804</b>	<b>-1,010,012</b>	<b>-67</b>	<b>644,175</b>
<b>Total Fund</b>	<b>130,881,001</b>	<b>1,297,011</b>	<b>-1,746,236</b>	<b>-4,664,975</b>	<b>125,766,801</b>

December 31, 2022 : \$125,766,801

	Market Value	Allocation (%)
MetLife Equity Index	\$10,386,348	8.3
Vanguard Inst 500 Index	\$45,030,571	35.8
Vanguard Small-Cap Index	\$15,640,129	12.4
MetLife Core Bond Index Fund	\$29,980,766	23.8
Vanguard Total Bond Mkt Index	\$14,144,822	11.2
Goldman Sachs Fund	\$9,939,992	7.9
Cash Account	\$644,175	0.5



	Allocation		Performance (%)							
	Market Value	%	1 Month	Quarter To Date	FYTD	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
<b>Total Fund</b>	<b>\$125,766,801</b>	<b>100.0</b>	<b>-3.57</b>	<b>5.03</b>	<b>-15.64</b>	<b>13.44</b>	<b>13.24</b>	<b>19.89</b>	<b>-2.78</b>	<b>12.70</b>
Policy Index			-3.15	4.68	-14.88	11.57	13.91	19.12	-2.44	11.52
<b>Total Large Cap Equity</b>	<b>\$55,416,918</b>	<b>44.1</b>	<b>-5.78</b>	<b>7.53</b>	<b>-18.20</b>	<b>28.74</b>	<b>18.40</b>	<b>31.49</b>	<b>-4.48</b>	<b>21.77</b>
S&P 500 Index			-5.76	7.56	-18.11	28.71	18.40	31.49	-4.38	21.83
MetLife Equity Index	\$10,386,348	8.3	-5.84	7.45	-18.44	28.96	18.43	31.51	-4.05	21.81
S&P 500 Index			-5.76	7.56	-18.11	28.71	18.40	31.49	-4.38	21.83
Vanguard Inst 500 Index	\$45,030,571	35.8	-5.77	7.55	-18.14	28.67	18.39	31.46	-4.84	21.71
S&P 500 Index			-5.76	7.56	-18.11	28.71	18.40	31.49	-4.38	21.83
<b>Total Small Cap Equity</b>	<b>\$15,640,129</b>	<b>12.4</b>	<b>-5.94</b>	<b>7.96</b>	<b>-17.60</b>	<b>17.73</b>	<b>19.12</b>	<b>27.40</b>	<b>-9.32</b>	<b>16.25</b>
CRSP U.S. Small Cap TR Index			-5.95	7.95	-17.64	17.71	19.07	27.35	-9.33	16.24
Vanguard Small-Cap Index	\$15,640,129	12.4	-5.94	7.96	-17.60	17.73	19.12	27.40	-9.32	16.25
CRSP U.S. Small Cap TR Index			-5.95	7.95	-17.64	17.71	19.07	27.35	-9.33	16.24
<b>Total Fixed Income</b>	<b>\$54,065,579</b>	<b>43.0</b>	<b>-0.50</b>	<b>1.87</b>	<b>-12.43</b>	<b>-1.57</b>	<b>7.53</b>	<b>8.49</b>	<b>0.21</b>	<b>3.19</b>
Blmbg. U.S. Aggregate Index			-0.45	1.87	-13.01	-1.55	7.51	8.72	0.01	3.54
MetLife Core Bond Index Fund	\$29,980,766	23.8	-0.47	1.94	-12.95	-1.62	7.44	8.80	-0.04	3.49
Blmbg. U.S. Aggregate Index			-0.45	1.87	-13.01	-1.55	7.51	8.72	0.01	3.54
Vanguard Total Bond Mkt Index	\$14,144,822	11.2	-0.60	1.67	-13.15	-1.67	7.74	8.78	N/A	N/A
Blmbg. U.S. Aggregate Index			-0.45	1.87	-13.01	-1.55	7.51	8.72	0.01	3.54
Goldman Sachs Fund	\$9,939,992	7.9	-0.44	1.93	-9.83	-1.25	7.63	7.36	0.90	2.26
Blmbg. Intermed. U.S. Government/Credit			-0.18	1.54	-8.24	-1.44	6.43	6.80	0.88	2.14
<b>Cash Account</b>	<b>\$644,175</b>	<b>0.5</b>	<b>-0.01</b>	<b>-0.05</b>	<b>-0.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.29</b>	<b>0.49</b>	<b>0.42</b>
90 Day U.S. Treasury Bill			0.36	0.84	1.46	0.05	0.67	2.28	1.87	0.86

**Fee Schedule**

As of December 31, 2022

	Estimated Annual Fee (%)	Estimated Annual Fee	Market Value As of 12/31/2022	Fee Schedule	Fee Notes
MetLife Equity Index	0.125	\$12,943	\$10,386,348	0.180 % of First \$5 M 0.075 % of Next \$5 M 0.050 % Thereafter	
Vanguard Inst 500 Index	0.035	\$15,761	\$45,030,571	0.035 % of Assets	
<b>Total Large Cap Equity</b>	<b>0.052</b>	<b>\$28,704</b>	<b>\$55,416,918</b>		
Vanguard Small-Cap Index	0.040	\$6,256	\$15,640,129	0.040 % of Assets	
<b>Total Small Cap Equity</b>	<b>0.040</b>	<b>\$6,256</b>	<b>\$15,640,129</b>		
MetLife Core Bond Index Fund	0.097	\$28,985	\$29,980,766	0.100 % of First \$25 M 0.080 % of Next \$25 M 0.060 % Thereafter	
Vanguard Total Bond Mkt Index	0.035	\$4,951	\$14,144,822	0.035 % of Assets	
Goldman Sachs Fund	0.488	\$48,480	\$9,939,992	0.550 % of First \$3 M 0.500 % of Next \$3 M 0.450 % of Next \$5 M 0.400 % of Next \$15 M 0.300 % of Next \$50 M 0.200 % Thereafter	
<b>Total Fixed Income</b>	<b>0.152</b>	<b>\$82,415</b>	<b>\$54,065,579</b>		
Cash Account	N/A	-	\$644,175		
<b>Total Fund</b>	<b>0.093</b>	<b>\$117,375</b>	<b>\$125,766,801</b>		

---

**Page Intentionally Left Blank**



**SOUTHEASTERN ADVISORY SERVICES, INC.**

*Registered Investment Advisor*

190 Ottley Drive NE Ste B2A Atlanta GA 30324  
seadvisory.com / (404) 237-3156