

RESOLUTION 24-02

Resolution Designating Bank OZK, as a Depository of Public Funds of the City; Establishing Signatories Thereto; and Authorizing Certain Employees to Take Limited Action With Respect to City Accounts.

WHEREAS, the City is authorized to deposit its funds in banks qualified to be public fund depositories; and

WHEREAS, the Mayor and Council have determined that a transfer of City deposits from one depository to another would be appropriate; and

WHEREAS, in order to conduct the business of the City efficiently, certain employees of the City must be given authority to initiate certain transactions with respect to City accounts.

NOW, THEREFORE, BE IT AND IT HEREBY IS RESOLVED, that the City Chief Financial Officer, is authorized to open such depository and investment accounts as the Chief Financial Officer shall determine at Bank OZK.

NOW, THEREFORE, BE IT AND IT HEREBY IS RESOLVED, that checks, drafts, transfers, or other instruments drawn with respect to funds of the City now or hereafter with the Bank OZK shall require the signature of one of the following persons:

Annalee Sams, Mayor

Cindy Jackson, Chief Financial Officer

BE IT FURTHER RESOLVED, that Mechelle Champion and Stephanie Mann, accountants in the City's Finance Department, are hereby authorized to initiate electronic transfers of funds of the City now or hereafter with Bank OZK; provided, however such electronic transfers may only be affected by the electronic approval and action of the City's Chief Financial Officer. In the absence of the City's Chief Financial Officer, Stephanie Mann may initiate and Mechelle Champion, is hereby authorized to approve the ACH transactions.

SO RESOLVED, this 8th day of January, 2024.

CITY OF DALTON, GEORGIA

Annalee Sams
Mayor

ATTESTED TO:

City Clerk