



CITY OF DALTON EMPLOYEE'S PENSION PLAN



MONTHLY PERFORMANCE REPORT

As of May 31, 2025

Hilda A. Thompson
hthompson@seadvisory.com

Kit Connick
kit@seadvisory.com

Summer Adams
summer@seadvisory.com

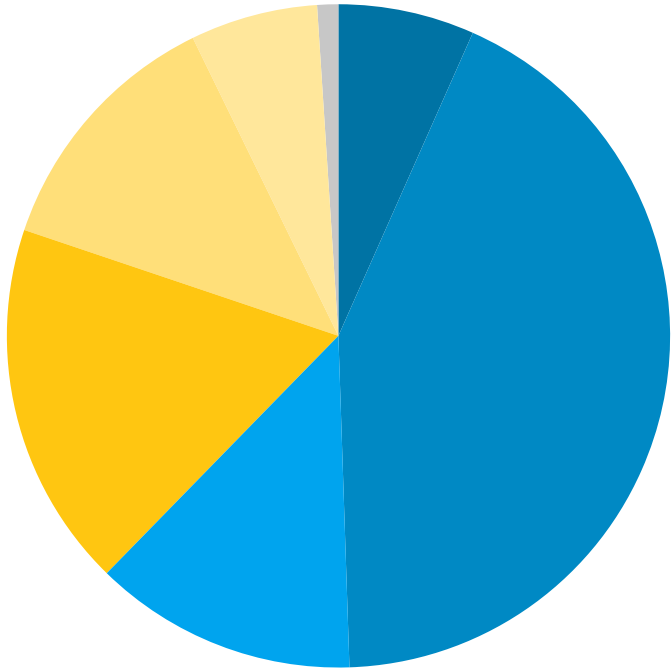


Financial Reconciliation

1 Month Ending May 31, 2025

	Market Value 05/01/2025	Contributions	Distributions	Gain/Loss	Market Value 05/31/2025
MetLife Equity Index	9,990,003	230,428	-430,543	630,118	10,420,007
Vanguard Inst 500 Index	63,200,225	-	-	3,975,480	67,175,705
Total Large Cap Equity	73,190,229	230,428	-430,543	4,605,598	77,595,712
Vanguard Small-Cap Index	19,079,228	-	-	1,059,036	20,138,265
Total Small Cap Equity	19,079,228	-	-	1,059,036	20,138,265
MetLife Core Bond Index Fund	28,368,518	172,821	-324,419	-201,082	28,015,838
Vanguard Total Bond Mkt Index	19,885,380	-	-	-140,129	19,745,251
Goldman Sachs Fund	9,832,218	57,607	-111,370	-41,345	9,737,110
Total Fixed Income	58,086,116	230,428	-435,788	-382,556	57,498,199
Cash Account	1,611,705	858,962	-857,057	2,965	1,616,575
Total Fund	151,967,278	1,319,818	-1,723,388	5,285,044	156,848,751

May 31, 2025 : \$156,848,751.0



	Market Value	Allocation (%)
MetLife Equity Index	\$10,420,007	6.6
Vanguard Inst 500 Index	\$67,175,705	42.8
Vanguard Small-Cap Index	\$20,138,265	12.8
MetLife Core Bond Index Fund	\$28,015,838	17.9
Vanguard Total Bond Mkt Index	\$19,745,251	12.6
Goldman Sachs Fund	\$9,737,110	6.2
Cash Account	\$1,616,575	1.0

	Allocation		Performance (%)							
	Market Value	%	1 Month	Quarter To Date	FYTD	1 YR	3 YR	5 YR	7 YR	10 YR
Total Fund	\$156,848,751	100.0	3.48	3.00	0.84	9.19	8.27	7.95	7.66	7.29
Policy Index			2.74	2.50	1.14	8.58	7.35	7.13	7.10	6.74
Total Large Cap Equity	\$77,595,712	49.5	6.29	5.58	1.06	13.51	14.40	15.93	13.67	12.84
S&P 500 Index			6.29	5.57	1.06	13.52	14.41	15.94	13.68	12.86
MetLife Equity Index	\$10,420,007	6.6	6.28	5.67	1.18	13.73	14.58	16.07	13.77	12.98
S&P 500 Index			6.29	5.57	1.06	13.52	14.41	15.94	13.68	12.86
Vanguard Inst 500 Index	\$67,175,705	42.8	6.29	5.57	1.05	13.48	14.37	15.91	13.65	N/A
S&P 500 Index			6.29	5.57	1.06	13.52	14.41	15.94	13.68	12.86
Total Small Cap Equity	\$20,138,265	12.8	5.55	2.93	-4.66	4.26	7.05	11.49	7.26	8.00
CRSP U.S. Small Cap TR Index			5.55	2.92	-4.66	4.25	6.99	11.44	7.22	8.00
Vanguard Small-Cap Index	\$20,138,265	12.8	5.55	2.93	-4.66	4.26	7.05	11.49	7.26	N/A
CRSP U.S. Small Cap TR Index			5.55	2.92	-4.66	4.25	6.99	11.44	7.22	8.00
Total Fixed Income	\$57,498,199	36.7	-0.66	-0.19	2.57	5.62	1.72	-0.66	1.67	1.56
Blmbg. U.S. Aggregate Index			-0.72	-0.33	2.45	5.46	1.49	-0.90	1.53	1.49
MetLife Core Bond Index Fund	\$28,015,838	17.9	-0.71	-0.29	2.51	5.51	1.52	-0.93	1.54	N/A
Blmbg. U.S. Aggregate Index			-0.72	-0.33	2.45	5.46	1.49	-0.90	1.53	1.49
Vanguard Total Bond Mkt Index	\$19,745,251	12.6	-0.70	-0.28	2.48	5.39	1.60	-0.88	1.60	N/A
Blmbg. U.S. Aggregate Index			-0.72	-0.33	2.45	5.46	1.49	-0.90	1.53	1.49
Goldman Sachs Fund	\$9,737,110	6.2	-0.42	0.26	2.92	6.44	2.49	0.50	2.25	N/A
Blmbg. Intermed. U.S. Government/Credit			-0.33	0.60	3.03	6.45	2.82	0.55	2.26	1.87
Cash Account	\$1,616,575	1.0	0.18	0.36	0.89	2.62	0.02	-0.10	0.00	0.09
90 Day U.S. Treasury Bill			0.36	0.71	1.74	4.76	4.45	2.70	2.51	1.93

Fee Schedule

As of May 31, 2025

	Estimated Annual Fee (%)	Estimated Annual Fee	Market Value As of 05/31/2025	Fee Schedule	Fee Notes
MetLife Equity Index	0.124	\$12,960	\$10,420,007	0.180 % of First \$5 M 0.075 % of Next \$5 M 0.050 % Thereafter	
Vanguard Inst 500 Index	0.035	\$23,512	\$67,175,705	0.035 % of Assets	
Total Large Cap Equity	0.047	\$36,472	\$77,595,712		
Vanguard Small-Cap Index	0.040	\$8,055	\$20,138,265	0.040 % of Assets	
Total Small Cap Equity	0.040	\$8,055	\$20,138,265		
MetLife Core Bond Index Fund	0.098	\$27,413	\$28,015,838	0.100 % of First \$25 M 0.080 % of Next \$25 M 0.060 % Thereafter	
Vanguard Total Bond Mkt Index	0.035	\$6,911	\$19,745,251	0.035 % of Assets	
Goldman Sachs Fund	0.489	\$47,567	\$9,737,110	0.550 % of First \$3 M 0.500 % of Next \$3 M 0.450 % of Next \$5 M 0.400 % of Next \$15 M 0.300 % of Next \$50 M 0.200 % Thereafter	
Total Fixed Income	0.142	\$81,891	\$57,498,199		
Cash Account	N/A	-	\$1,616,575		
Total Fund	0.081	\$126,417	\$156,848,751		

- This report was prepared using market index and universe data provided by Investment Metrics PARis, as well as information provided by and received from the client, custodian, and investment managers. Southeastern Advisory Services does not warrant the accuracy of data provided to us by others, although we do take reasonable care to obtain and utilize only reliable information.
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SOUTHEASTERN ADVISORY SERVICES, INC.

Registered Investment Advisor

190 Ottley Drive NE Ste B2A Atlanta GA 30324
seadvisory.com / (404) 237-3156